

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: LUXEMBURG  
 Local Government Number: 31G295

**Active Urban Renewal Areas**

LUXEMBURG UR 1 URBAN RENEWAL

**U.R. # of Tif Taxing  
 # Districts**  
 31041 2

**TIF Debt Outstanding: 250,000**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>73,694</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	90,183		
TIF Sp. Revenue Fund Interest:	78		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>90,261</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	30,225		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>30,225</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>133,730</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: 86,045**

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**Urban Renewal Area Data Collection**

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL  
 UR Area Number: 31041

UR Area Creation Date: 12/2006

UR Area Purpose: Facilitate the use of tax increment financing in support of commercial and industrial growth and development and the construction of related public infrastructure in the Urban Renewal Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT	310297	310298	3,644,125
LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT	310299	310300	8,519

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,068	0	4,232,500	0	0	0	4,246,568	0	4,246,568
Taxable	10,106	0	3,644,125	0	0	0	3,654,231	0	3,654,231
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 73,694      0      **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	90,183
TIF Sp. Revenue Fund Interest:	78
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>90,261</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	30,225
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>30,225</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 133,730      0      **Amount of 06-30-2025 Cash Balance Restricted for LMI**

## Projects For LUXEMBURG UR 1 URBAN RENEWAL

### Commercial Ave Paving

Description:	Paving street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LUXEMBURG UR 1 URBAN RENEWAL

### Commercial Ave

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	07/01/2023
FY of Last Payment:	2034

## Non-Rebates For LUXEMBURG UR 1 URBAN RENEWAL

TIF Expenditure Amount:	30,225
Tied To Debt:	Commercial Ave
Tied To Project:	Commercial Ave Paving
TIF Expenditure Amount:	0
Tied To Debt:	Commercial Ave
Tied To Project:	Commercial Ave Paving

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**TIF Taxing District Data Collection**

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)  
 TIF Taxing District Name: LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT  
 TIF Taxing District Inc. Number: 310298  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,232,500	0	0	0	4,232,500	0	4,232,500
Taxable	0	0	3,644,125	0	0	0	3,644,125	0	3,644,125
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	48,059	3,644,125	3,644,125	0	0

FY 2025 TIF Revenue Received: 90,030

**TIF Taxing District Data Collection**

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)  
 TIF Taxing District Name: LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT  
 TIF Taxing District Inc. Number: 310300  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,068	0	0	0	0	0	14,068	0	14,068
Taxable	10,106	0	0	0	0	0	10,106	0	10,106
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	5,549	8,519	8,519	0	0

FY 2025 TIF Revenue Received: 153