

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: TERRIL
 Local Government Number: 30G279

Active Urban Renewal Areas

TERRIL URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 30010 3

TIF Debt Outstanding: 1,835,306

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 61,755
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 61,755

Rebate Expenditures: 0
 Non-Rebate Expenditures: 50,640
 Returned to County Treasurer: 0
Total Expenditures: 50,640

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 11,115 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,773,551

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Urban Renewal Area Data Collection

Local Government Name: TERRIL (30G279)
 Urban Renewal Area: TERRIL URBAN RENEWAL
 UR Area Number: 30010

UR Area Creation Date: 05/1988

Rehabilitation, Conservation, redevelopment, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residents of the City of Terril. This includes sewer upgrades and improvements.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
TERRIL CITY AG/GRAETTINGER-TERRIL SCH/ URBAN RENEWAL INCREM	300077	300078	0
TERRIL CITY/GRAETTINGER-TERRIL SCH/ URBAN RENEWAL INCREM	300093	300094	2,447,312
TERRIL CITY/GRAETTINGER-TERRIL SCH/UR TIF LLOYD INCREM	300168	300169	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,403,600	9,432,600	78,500	0	-44,000	22,834,950	0	22,834,950
Taxable	0	6,211,594	7,835,052	36,379	0	-44,000	14,003,275	0	14,003,275
Homestead Credits									103

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	61,755
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	61,755

Rebate Expenditures:	0
Non-Rebate Expenditures:	50,640
Returned to County Treasurer:	0
Total Expenditures:	50,640

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 11,115 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For TERRIL URBAN RENEWAL

2013 LAGOON CELL PROJECT & SEWER REHAB

Description:	ADD 3RD CELL TO LAGOON AND REHAB EXISTING
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2024 WATER GO

Description:	WATER TREATMENT PLANT
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For TERRIL URBAN RENEWAL

2013 LAGOON CELL PROJECT & SEWER REHAB

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	636,000
Interest:	211,983
Total:	847,983
Annual Appropriation?:	No
Date Incurred:	06/01/2013
FY of Last Payment:	2032

2013 LAGOON CELL PROJECT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	146,000
Interest:	13,480
Total:	159,480
Annual Appropriation?:	No
Date Incurred:	06/01/2013
FY of Last Payment:	2039

2024 WATER TREATMENT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	650,000
Interest:	177,843
Total:	827,843
Annual Appropriation?:	No
Date Incurred:	11/15/2024
FY of Last Payment:	2044

Non-Rebates For TERRIL URBAN RENEWAL

TIF Expenditure Amount:	30,720
Tied To Debt:	2013 LAGOON CELL PROJECT & SEWER REHAB
Tied To Project:	2013 LAGOON CELL PROJECT & SEWER REHAB

TIF Expenditure Amount:	19,920
Tied To Debt:	2013 LAGOON CELL PROJECT & SEWER REHAB
Tied To Project:	2013 LAGOON CELL PROJECT & SEWER REHAB

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IFA LOAN FORGIVENESS IN THE AMOUNT OF \$ 278,144.41 ON THE TIF REVENUE BOND OBLIGATION. FORGIVENESS AMOUNT APPLIED 7/1/14.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

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TIF Taxing District Data Collection

Local Government Name:	TERRIL (30G279)
Urban Renewal Area:	TERRIL URBAN RENEWAL (30010)
TIF Taxing District Name:	TERRIL CITY AG/GRAETTINGER-TERRIL SCH/ URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	300078
TIF Taxing District Base Year:	1987
FY TIF Revenue First Received:	1990
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	129,600	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	TERRIL (30G279)
Urban Renewal Area:	TERRIL URBAN RENEWAL (30010)
TIF Taxing District Name:	TERRIL CITY/GRAETTINGER-TERRIL SCH/ URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	300094
TIF Taxing District Base Year:	1987
FY TIF Revenue First Received:	1990
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	12/2014
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,403,600	9,432,600	78,500	0	-44,000	22,834,950	0	22,834,950
Taxable	0	6,211,594	7,835,052	36,379	0	-44,000	14,003,275	0	14,003,275
Homestead Credits									103

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,247,828	14,003,275	2,447,312	11,555,963	285,574

FY 2025 TIF Revenue Received: 61,755

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TIF Taxing District Data Collection

Local Government Name: TERRIL (30G279)
 Urban Renewal Area: TERRIL URBAN RENEWAL (30010)
 TIF Taxing District Name: TERRIL CITY/GRAETTINGER-TERRIL SCH/UR TIF LLOYD INCREM
 TIF Taxing District Inc. Number: 300169
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	76,900	0	0	0	0

FY 2025 TIF Revenue Received: 0