

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: MASONVILLE
 Local Government Number: 28G264

Active Urban Renewal Areas

MASONVILLE URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
28004 2

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** **0**

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Urban Renewal Area Data Collection

Local Government Name: MASONVILLE (28G264)
 Urban Renewal Area: MASONVILLE URBAN RENEWAL
 UR Area Number: 28004

UR Area Creation Date: 07/1992

UR Area Purpose: To stimulate economic development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MASONVILLE CITY/W DEL SCH/TIF/UR INCREMENT (ORIG)	280036	280130	0
MASONVILLE CITY AG/W DEL SCH/TIF/UR INCREMENT (ORIG)	280066	280131	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	133,200	4,033,500	1,791,600	0	0	-24,000	5,895,300	0	5,895,300
Taxable	95,687	1,869,237	1,435,890	0	0	-24,000	3,337,814	0	3,337,814
Homestead Credits									34

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI

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TIF Taxing District Data Collection

Local Government Name: MASONVILLE (28G264)
 Urban Renewal Area: MASONVILLE URBAN RENEWAL (28004)
 TIF Taxing District Name: MASONVILLE CITY/W DEL SCH/TIF/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280130
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,033,500	1,791,600	0	0	-24,000	5,762,100	0	5,762,100
Taxable	0	1,869,237	1,435,890	0	0	-24,000	3,242,127	0	3,242,127
Homestead Credits									34

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,439,994	3,242,127	0	3,242,127	98,707

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MASONVILLE (28G264)
 Urban Renewal Area: MASONVILLE URBAN RENEWAL (28004)
 TIF Taxing District Name: MASONVILLE CITY AG/W DEL SCH/TIF/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280131
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	133,200	0	0	0	0	0	133,200	0	133,200
Taxable	95,687	0	0	0	0	0	95,687	0	95,687
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	30,400	95,687	0	95,687	2,078

FY 2025 TIF Revenue Received: 0