

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1
 UR Area Number: 28006

UR Area Creation Date: 11/1990

The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in Urban Renewal Areas of the City of Hopkintn, Iowa, each year by and for the benefit of the state, city, county, school districts or other taxing districts after the effective date of this ordinance in order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City of Hopkinton to finance projects in such areas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG)	280106	280107	0
HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	280096	280137	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,300	0	0	0	0	9,300	0	9,300
Taxable	0	4,310	0	0	0	0	4,310	0	4,310
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI						
TIF Revenue:	0								
TIF Sp. Revenue Fund Interest:	0								
Property Tax Replacement Claims	0								
Asset Sales & Loan Repayments:	0								
Total Revenue:	0								
Rebate Expenditures:	0								
Non-Rebate Expenditures:	0								
Returned to County Treasurer:	0								
Total Expenditures:	0								
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI						

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We did not claim or receipt any TIF money for Fiscal Year 2015, July 1, 2014 - June 30, 2015.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1 (28006)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280107
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,300	0	0	0	0	9,300	0	9,300
Taxable	0	4,310	0	0	0	0	4,310	0	4,310
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	10,800	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1 (28006)
 TIF Taxing District Name: HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280137
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4
 UR Area Number: 28110

UR Area Creation Date: 07/1991

To create a special fund, from taxes levied on the taxable property in the UR Area of Hopkinton, to pay the principal of and interest on loans or indebtedness, including bonds proposed to be issued by the City of Hopkinton to finance projects in such areas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG)	280109	280110	494,500
HOPKINTON CITY/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)	280203	280204	0
HOPKINTON CITY AG/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)	280205	280206	0
HOPKINTON CITY/MAQ VALLEY SCH/TIF 6/INCREMENT	280217	280218	8,975

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	495,690	1,516,110	680,600	0	0	2,692,400	0	2,692,400
Taxable	0	229,718	820,874	429,093	0	0	1,479,685	0	1,479,685
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: -1,503 **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	15,577
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	15,577

Rebate Expenditures:	0
Non-Rebate Expenditures:	13,389
Returned to County Treasurer:	0
Total Expenditures:	13,389

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 685 **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For HOPKINTON URBAN RENEWAL #4

COMMUNITY CENTER/CITY HALL

Description:	GO DEBT
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For HOPKINTON URBAN RENEWAL #4

2023 GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	134,000
Interest:	51,714
Total:	185,714
Annual Appropriation?:	Yes
Date Incurred:	12/06/2023
FY of Last Payment:	2037

Non-Rebates For HOPKINTON URBAN RENEWAL #4

TIF Expenditure Amount:	13,389
Tied To Debt:	2023 GO
Tied To Project:	COMMUNITY CENTER/CITY HALL

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TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4 (28110)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280110
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	495,690	1,516,110	365,300	0	0	2,377,100	0	2,377,100
Taxable	0	229,718	820,874	205,927	0	0	1,256,519	0	1,256,519
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	679,768	1,256,519	494,500	762,019	21,556

FY 2025 TIF Revenue Received: 15,577

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4 (28110)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 280204
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4 (28110)
 TIF Taxing District Name: HOPKINTON CITY AG/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)
 TIF Taxing District Inc. Number: 280206
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4 (28110)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF 6/INCREMENT
 TIF Taxing District Inc. Number: 280218
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	315,300	0	0	315,300	0	315,300
Taxable	0	0	0	223,166	0	0	223,166	0	223,166
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	292,500	22,800	8,975	13,825	391

FY 2025 TIF Revenue Received: 0