

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: BLOOMFIELD  
 Local Government Number: 26G242

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLOOMFIELD URBAN RENEWAL	26001	3
BLOOMFIELD NW PRECINCT URBAN RENEWAL	26002	1
BLOOMFIELD NE PRECINCT URBAN RENEWAL	26003	1

**TIF Debt Outstanding: 83,625**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	177,038	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	332,775		
TIF Sp. Revenue Fund Interest:	38,610		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>371,385</b>		
Rebate Expenditures:	22,693		
Non-Rebate Expenditures:	190,409		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>213,102</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>335,321</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -464,798**

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**Urban Renewal Area Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL  
 UR Area Number: 26001

UR Area Creation Date: 03/1991

Resolution No. 100, An Economic Development Area, and that the Rehabilitation, Conservation, Redevelopment, Development, or a combination thereof, interest of public health safety or welfare of the residents of the City

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260036	260037	2,750,938
BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM	260038	260039	0
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260044	260045	5,532,610

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,690,306	24,700,193	5,186,170	0	-108,000	55,319,169	0	55,319,169
Taxable	0	11,905,618	16,669,771	4,095,522	0	-108,000	32,413,411	0	32,413,411
Homestead Credits									152

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>177,038</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
TIF Revenue:	332,775		
TIF Sp. Revenue Fund Interest:	38,610		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>371,385</b>		
Rebate Expenditures:	22,693		
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Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>213,102</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>335,321</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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## Projects For BLOOMFIELD URBAN RENEWAL

### RT Auto - Fowler

Description:	RT Auto - Auto Repair and Sales
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Davis County Tire

Description:	DC Tire - Tire Repair and Sales Business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Dohm Enterprises Inc

Description:	Bloomfield True Value
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### IA County Equipment

Description:	Iowa County Equipment
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Ahlers and Cooney

Description:	Legal Fees - TIF
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### Dowell LLC (Subway)

Description:	Restaurant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Essential Massage

Description:	Amstutz Massage
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Administrative Costs

Description:	Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### Square Project

Description:	Replace Sidewalks and Roads
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Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For BLOOMFIELD URBAN RENEWAL

### RT Auto / Fowler

Debt/Obligation Type:	Rebates
Principal:	2,638
Interest:	0
Total:	2,638
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2025

### Davis County Tire

Debt/Obligation Type:	Rebates
Principal:	5,023
Interest:	0
Total:	5,023
Annual Appropriation?:	No
Date Incurred:	03/17/2016
FY of Last Payment:	2027

### IA County Equipment

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/26/2015
FY of Last Payment:	2026

### Dohm Enterprises, Inc

Debt/Obligation Type:	Rebates
Principal:	51,424
Interest:	0
Total:	51,424
Annual Appropriation?:	Yes
Date Incurred:	11/17/2016
FY of Last Payment:	2028

### Dowell LLC (Subway)

Debt/Obligation Type:	Rebates
Principal:	6,528
Interest:	0
Total:	6,528
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2027

### Essential Massage

Debt/Obligation Type:	Rebates
Principal:	18,012
Interest:	0
Total:	18,012
Annual Appropriation?:	Yes
Date Incurred:	06/18/2020
FY of Last Payment:	2031

## Courthouse Renovations

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2024

## Non-Rebates For BLOOMFIELD URBAN RENEWAL

TIF Expenditure Amount:	190,409
Tied To Debt:	Courthouse Renovations
Tied To Project:	Square Project

## Rebates For BLOOMFIELD URBAN RENEWAL

### 505 South Washington, Bloomfield IA

TIF Expenditure Amount:	2,638
Rebate Paid To:	Fowler - RT Auto
Tied To Debt:	RT Auto / Fowler
Tied To Project:	RT Auto - Fowler
Projected Final FY of Rebate:	2025

### 111 Anderson St., Bloomfield IA

TIF Expenditure Amount:	0
Rebate Paid To:	Iowa County Equipment
Tied To Debt:	IA County Equipment
Tied To Project:	IA County Equipment
Projected Final FY of Rebate:	2027

### 108 Smith St., Bloomfield, IA

TIF Expenditure Amount:	0
Rebate Paid To:	DC Tire
Tied To Debt:	Davis County Tire
Tied To Project:	Davis County Tire
Projected Final FY of Rebate:	2027

### 211 Weaver Road, Bloomfield, IA

TIF Expenditure Amount:	9,573
Rebate Paid To:	Dohm Enterprises, Inc.
Tied To Debt:	Dohm Enterprises, Inc
Tied To Project:	Dohm Enterprises Inc
Projected Final FY of Rebate:	2028

### 110 E South St, Bloomfield, IA

TIF Expenditure Amount:	4,634
Rebate Paid To:	Dowell LLC
Tied To Debt:	Dowell LLC (Subway)
Tied To Project:	Dowell LLC (Subway)
Projected Final FY of Rebate:	2026

### 209 E Franklin St, Bloomfield IA

TIF Expenditure Amount:	5,848
Rebate Paid To:	Essential Massage
Tied To Debt:	Essential Massage
Tied To Project:	Essential Massage
Projected Final FY of Rebate:	2031

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**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 260037  
 TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1992  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	12/2003
Economic Development	12/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,272,380	7,042,460	5,186,170	0	-4,000	13,487,260	0	13,487,260
Taxable	0	589,658	5,147,051	4,095,522	0	-4,000	9,818,481	0	9,818,481
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,237,620	9,818,481	2,750,938	7,067,543	279,832

FY 2025 TIF Revenue Received: 332,775

**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM  
 TIF Taxing District Inc. Number: 260039  
 TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1992  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	12/2003
Economic Development	12/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	44,506	0	0	0	0

FY 2025 TIF Revenue Received: 0

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**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 260045  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? No

UR Designation	
Slum	05/2011
Blighted	06/2003
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,417,926	17,657,733	0	0	-104,000	41,831,909	0	41,831,909
Taxable	0	11,315,960	11,522,720	0	0	-104,000	22,594,930	0	22,594,930
Homestead Credits									144

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	21,845,066	20,090,843	5,532,610	14,558,233	576,418

FY 2025 TIF Revenue Received: 0

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**Urban Renewal Area Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL  
 UR Area Number: 26002

UR Area Creation Date: 05/2003

The City of Bloomfield designated this Urban Renewal Area as an Area as an Economic Development District that is appropriate for the promotion of New Residential Development.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	260040	260041	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 0      **Amount of 07-01-2024 Cash Balance Restricted for LMI** 0

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 0      **Amount of 06-30-2025 Cash Balance Restricted for LMI** 0

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**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL (26002)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 260041  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2003

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,745,084	0	0	0	0

FY 2025 TIF Revenue Received: 0

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**Urban Renewal Area Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL  
 UR Area Number: 26003

UR Area Creation Date: 05/2003

The City of Bloomfield will designate this Urban Renewal Area as an Economic Development District that is appropriate for the promotion of New Residential Development

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM	260042	260043	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**TIF Taxing District Data Collection**

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL (26003)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM  
 TIF Taxing District Inc. Number: 260043  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2003

**TIF Taxing District Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	955,594	0	0	0	0

FY 2025 TIF Revenue Received: 0