

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: MINBURN
 Local Government Number: 25G236

Active Urban Renewal Areas

2015 MINBURN DEPOT PROJECT URBAN RENEWAL AREA

**U.R. # of Tif Taxing
 # Districts**
 25034 1

TIF Debt Outstanding: 138,799

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	3,872	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	747		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	747		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	4,619	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 134,180

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Urban Renewal Area Data Collection

Local Government Name: MINBURN (25G236)
 Urban Renewal Area: 2015 MINBURN DEPOT PROJECT URBAN RENEWAL AREA
 UR Area Number: 25034

UR Area Creation Date: 02/2015

UR Area Purpose: To promote economic development of the area and remedy blighted areas.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MINBURN CITY/ADEL-DESOTO-MINBURN SCH/2015 MINBURN DEPOT PROJECT URA 25034/15 TIF ORD 2015-01 INCREMENT	250527	250528	24,930

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	53,795	0	0	0	53,795	0	53,795
Taxable	0	0	24,930	0	0	0	24,930	0	24,930
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **3,872** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	747
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	747

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **4,619** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For 2015 MINBURN DEPOT PROJECT URBAN RENEWAL AREA

Depot Project

Description:	Restoration of historic Depot Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For 2015 MINBURN DEPOT PROJECT URBAN RENEWAL AREA

2015 GO Bond - Depot

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	132,000
Interest:	6,799
Total:	138,799
Annual Appropriation?:	No
Date Incurred:	04/13/2015
FY of Last Payment:	2031

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TIF Taxing District Data Collection

Local Government Name: MINBURN (25G236)
 Urban Renewal Area: 2015 MINBURN DEPOT PROJECT URBAN RENEWAL AREA (25034)
 TIF Taxing District Name: MINBURN CITY/ADEL-DESOTO-MINBURN SCH/2015 MINBURN DEPOT
 PROJECT URA 25034/15 TIF ORD 2015-01 INCREMENT
 TIF Taxing District Inc. Number: 250528
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	53,795	0	0	0	53,795	0	53,795
Taxable	0	0	24,930	0	0	0	24,930	0	24,930
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	24,930	24,930	0	0

FY 2025 TIF Revenue Received: 747