

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: DE SOTO
 Local Government Number: 25G232

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DE SOTO URBAN RENEWAL AREA	25001	4
DE SOTO 2016 URBAN RENEWAL AREA	25035	3
DE SOTO 2020 RESIDENTIAL URBAN RENEWAL AREA	25044	1

TIF Debt Outstanding: 3,683,020

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	59,488	58,214	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	672,474		
TIF Sp. Revenue Fund Interest:	5,469		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	677,943		
Rebate Expenditures:	115,349		
Non-Rebate Expenditures:	526,415		
Returned to County Treasurer:	0		
Total Expenditures:	641,764		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	95,667	95,667	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,945,589

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Urban Renewal Area Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DE SOTO URBAN RENEWAL AREA
 UR Area Number: 25001

UR Area Creation Date: 04/1994

This urban renewal plan has been developed to help local officials promote economic development in the City of De Soto. The primary goal is to stimulate, through public involvement and commitment, private investments in commercial development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DE SOTO CITY/ADEL-DESOTO-MINBURN SCH/DE SOTO URA 25001/94 TIF ORD 207 INCREMENT	250142	250143	5,087,711
DE SOTO CITY AG/ADEL-DESOTO-MINBURN SCH/DE SOTO URA 25001/94 TIF ORD 207 INCREMENT	250144	250145	0
DE SOTO CITY/ADEL-DESOTO-MINBURN SCH/DE SOTO URA 25001/CORNER PROPERTIES 05 TIF ORD 264 INCREMENT	250315	250316	649,260
DE SOTO CITY AG/ADEL-DESOTO-MINBURN SCH/DE SOTO URA 25001/CORNER PROPERTIES 05 TIF ORD 264 INCREMENT	250317	250318	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	279,920	18,999,520	8,351,530	0	0	-24,000	27,580,970	0	27,580,970
Taxable	201,087	8,804,908	6,870,573	0	0	-24,000	15,826,568	0	15,826,568
Homestead Credits									51

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 1,274 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	161,271
TIF Sp. Revenue Fund Interest:	5,469
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	166,740

Rebate Expenditures:	27,165
Non-Rebate Expenditures:	140,849
Returned to County Treasurer:	0
Total Expenditures:	168,014

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For DE SOTO URBAN RENEWAL AREA

2005 De Soto Corner Properties

Description:	2005 Ashland Crossroads
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2013 New Water Treatment Plant

Description:	2013 New Water Treatment Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

2015 Waste Water Treatment Plant Upgrades

Description:	2015 Waste Water Treatment Plant Upgrades
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DE SOTO URBAN RENEWAL AREA

De Soto Corner Properties

Debt/Obligation Type:	Rebates
Principal:	54,330
Interest:	0
Total:	54,330
Annual Appropriation?:	Yes
Date Incurred:	04/13/2005
FY of Last Payment:	2026

Waste Water Treatment Upgrades

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	572,180
Interest:	78,162
Total:	650,342
Annual Appropriation?:	Yes
Date Incurred:	11/17/2015
FY of Last Payment:	2038

Water & Wastewater Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	11,955
Interest:	0
Total:	11,955
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2038

Water Treatment Plant

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	288,000
Interest:	10,150
Total:	298,150
Annual Appropriation?:	Yes
Date Incurred:	11/20/2020
FY of Last Payment:	2027

Non-Rebates For DE SOTO URBAN RENEWAL AREA

TIF Expenditure Amount:	99,760
Tied To Debt:	Water Treatment Plant
Tied To Project:	2013 New Water Treatment Plant
TIF Expenditure Amount:	29,134
Tied To Debt:	Waste Water Treatment Upgrades
Tied To Project:	2015 Waste Water Treatment Plant Upgrades
TIF Expenditure Amount:	11,955
Tied To Debt:	Water & Wastewater Internal Loan
Tied To Project:	2015 Waste Water Treatment Plant Upgrades

Rebates For DE SOTO URBAN RENEWAL AREA

Ashland Crossroads Plat 1

TIF Expenditure Amount:	27,165
Rebate Paid To:	De Soto Corner Properties
Tied To Debt:	De Soto Corner Properties
Tied To Project:	2005 De Soto Corner Properties
Projected Final FY of Rebate:	2026

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The water treatment plant is expected to start construction in the spring of 2017; the waste water treatment upgrades project received a \$500,000 CDBG grant and the city is waiting for them to give us the green light to proceed.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name:	DE SOTO (25G232)									
Urban Renewal Area:	DE SOTO URBAN RENEWAL AREA (25001)									
TIF Taxing District Name:	DE SOTO CITY/ADEL-DESOTO-MINBURN SCH/DE SOTO URA 25001/94 TIF ORD 207 INCREMENT									
TIF Taxing District Inc. Number:	250143									
TIF Taxing District Base Year:	1993	<table border="1"> <thead> <tr> <th colspan="2">UR Designation</th> </tr> </thead> <tbody> <tr> <td>Slum</td> <td>No</td> </tr> <tr> <td>Blighted</td> <td>No</td> </tr> <tr> <td>Economic Development</td> <td>01/1994</td> </tr> </tbody> </table>	UR Designation		Slum	No	Blighted	No	Economic Development	01/1994
UR Designation										
Slum	No									
Blighted	No									
Economic Development	01/1994									
FY TIF Revenue First Received:	1994									
Subject to a Statutory end date?	No									

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,999,520	6,313,930	0	0	-24,000	25,263,450	0	25,263,450
Taxable	0	8,804,908	5,102,219	0	0	-24,000	13,857,127	0	13,857,127
Homestead Credits									51

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,762,139	13,857,127	5,087,711	8,769,416	246,516

FY 2025 TIF Revenue Received: 161,271

TIF Taxing District Data Collection

Local Government Name:	DE SOTO (25G232)									
Urban Renewal Area:	DE SOTO URBAN RENEWAL AREA (25001)									
TIF Taxing District Name:	DE SOTO CITY AG/ADEL-DESOTO-MINBURN SCH/DE SOTO URA 25001/94 TIF ORD 207 INCREMENT									
TIF Taxing District Inc. Number:	250145									
TIF Taxing District Base Year:	1993	<table border="1"> <thead> <tr> <th colspan="2">UR Designation</th> </tr> </thead> <tbody> <tr> <td>Slum</td> <td>No</td> </tr> <tr> <td>Blighted</td> <td>No</td> </tr> <tr> <td>Economic Development</td> <td>01/1994</td> </tr> </tbody> </table>	UR Designation		Slum	No	Blighted	No	Economic Development	01/1994
UR Designation										
Slum	No									
Blighted	No									
Economic Development	01/1994									
FY TIF Revenue First Received:	1994									
Subject to a Statutory end date?	No									

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	279,920	0	0	0	0	0	279,920	0	279,920
Taxable	201,087	0	0	0	0	0	201,087	0	201,087
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	279,920	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DE SOTO URBAN RENEWAL AREA (25001)
 TIF Taxing District Name: DE SOTO CITY/ADEL-DESOTO-MINBURN SCH/DE SOTO URA 25001/CORNER
 PROPERTIES 05 TIF ORD 264 INCREMENT
 TIF Taxing District Inc. Number: 250316
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2005

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,037,600	0	0	0	2,037,600	0	2,037,600
Taxable	0	0	1,768,354	0	0	0	1,768,354	0	1,768,354
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	23,770	1,768,354	649,260	1,119,094	31,459

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DE SOTO URBAN RENEWAL AREA (25001)
 TIF Taxing District Name: DE SOTO CITY AG/ADEL-DESOTO-MINBURN SCH/DE SOTO URA
 25001/CORNER PROPERTIES 05 TIF ORD 264 INCREMENT
 TIF Taxing District Inc. Number: 250318
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2005

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DE SOTO 2016 URBAN RENEWAL AREA
 UR Area Number: 25035

UR Area Creation Date: 11/2016

The 2016 Urban Renewal Plan has been developed to help local officials alleviate blighting conditions and influences in the City of De Soto. The City intends to undertake Urban Renewal activities granted by Chapters 403 & 15A.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ADAMS TWP/ADEL-DESOTO-MINBURN SCH/DE SOTO CITY FD NO 3/DE SOTO 2016 URA 25035/16 TIF ORD 316 INCREMENT	250146	250147	88,869
DE SOTO CITY AG/ADEL-DESOTO-MINBURN SCH/DE SOTO 2016 URA 25035/16 TIF ORD 316 INCREMENT	250535	250536	0
DE SOTO CITY/ADEL-DESOTO-MINBURN SCH/DE SOTO 2016 URA 25035/16 TIF ORD 316 INCREMENT	250549	250550	14,861,433

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,520	35,054,630	18,627,330	69,820	0	-96,000	53,551,800	0	53,551,800
Taxable	4,684	16,245,310	15,226,709	32,357	0	-96,000	31,302,560	0	31,302,560
Homestead Credits									114

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	417,793		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	417,793		
Rebate Expenditures:	32,227		
Non-Rebate Expenditures:	385,566		
Returned to County Treasurer:	0		
Total Expenditures:	417,793		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For DE SOTO 2016 URBAN RENEWAL AREA

2013 Water Treatment Plant

Description:	2013 Water Treatment Plant Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

2015 Waste Water Treatment Upgrades

Description:	2015 Waste Water Treatment Plant Upgrades Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2005 De Soto Corner Properties

Description:	2005 Ashland Crossroads
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2022 Water Treatment Plant Project

Description:	2022 Water Treatment Plant Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For DE SOTO 2016 URBAN RENEWAL AREA

Waste Water Treatment Upgrades

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	365,820
Interest:	49,972
Total:	415,792
Annual Appropriation?:	Yes
Date Incurred:	11/17/2015
FY of Last Payment:	2038

Water & Waste Water Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	541,635
Interest:	0
Total:	541,635
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2038

Water Treatment Plant

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	667,000
Interest:	98,331
Total:	765,331
Annual Appropriation?:	Yes
Date Incurred:	11/20/2020
FY of Last Payment:	2039

De Soto Corner Properties

Debt/Obligation Type:	Rebates
Principal:	64,454
Interest:	0
Total:	64,454
Annual Appropriation?:	Yes
Date Incurred:	07/01/2016
FY of Last Payment:	2026

Non-Rebates For DE SOTO 2016 URBAN RENEWAL AREA

TIF Expenditure Amount:	314,600
Tied To Debt:	Water & Waste Water Internal Loan
Tied To Project:	2015 Waste Water Treatment Upgrades

TIF Expenditure Amount:	52,340
Tied To Debt:	Water Treatment Plant
Tied To Project:	2013 Water Treatment Plant

TIF Expenditure Amount:	18,626
Tied To Debt:	Waste Water Treatment Upgrades
Tied To Project:	2015 Waste Water Treatment Upgrades

Rebates For DE SOTO 2016 URBAN RENEWAL AREA

De Soto Corner Properties

TIF Expenditure Amount:	32,227
Rebate Paid To:	De Soto Corner Properties
Tied To Debt:	Waste Water Treatment Upgrades
Tied To Project:	2015 Waste Water Treatment Upgrades
Projected Final FY of Rebate:	2026

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TIF Taxing District Data Collection

Local Government Name:	DE SOTO (25G232)									
Urban Renewal Area:	DE SOTO 2016 URBAN RENEWAL AREA (25035)									
TIF Taxing District Name:	ADAMS TWP/ADEL-DESOTO-MINBURN SCH/DE SOTO CITY FD NO 3/DE SOTO 2016 URA 25035/16 TIF ORD 316 INCREMENT									
TIF Taxing District Inc. Number:	250147									
TIF Taxing District Base Year:	2015	<table border="1"> <thead> <tr> <th colspan="2">UR Designation</th> </tr> </thead> <tbody> <tr> <td>Slum</td> <td>No</td> </tr> <tr> <td>Blighted</td> <td>No</td> </tr> <tr> <td>Economic Development</td> <td>01/1994</td> </tr> </tbody> </table>	UR Designation		Slum	No	Blighted	No	Economic Development	01/1994
UR Designation										
Slum	No									
Blighted	No									
Economic Development	01/1994									
FY TIF Revenue First Received:	1994									
Subject to a Statutory end date?	No									

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	376,690	0	0	0	-4,000	369,440	0	369,440
Taxable	0	174,569	0	0	0	-4,000	167,319	0	167,319
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	188,590	167,319	88,869	78,450	1,424

FY 2025 TIF Revenue Received: 417,793

TIF Taxing District Data Collection

Local Government Name:	DE SOTO (25G232)									
Urban Renewal Area:	DE SOTO 2016 URBAN RENEWAL AREA (25035)									
TIF Taxing District Name:	DE SOTO CITY AG/ADEL-DESOTO-MINBURN SCH/DE SOTO 2016 URA 25035/16 TIF ORD 316 INCREMENT									
TIF Taxing District Inc. Number:	250536									
TIF Taxing District Base Year:	2015	<table border="1"> <thead> <tr> <th colspan="2">UR Designation</th> </tr> </thead> <tbody> <tr> <td>Slum</td> <td>No</td> </tr> <tr> <td>Blighted</td> <td>No</td> </tr> <tr> <td>Economic Development</td> <td>No</td> </tr> </tbody> </table>	UR Designation		Slum	No	Blighted	No	Economic Development	No
UR Designation										
Slum	No									
Blighted	No									
Economic Development	No									
FY TIF Revenue First Received:										
Subject to a Statutory end date?	No									

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,520	0	0	0	0	0	6,520	0	6,520
Taxable	4,684	0	0	0	0	0	4,684	0	4,684
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	6,520	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	DE SOTO (25G232)
Urban Renewal Area:	DE SOTO 2016 URBAN RENEWAL AREA (25035)
TIF Taxing District Name:	DE SOTO CITY/ADEL-DESOTO-MINBURN SCH/DE SOTO 2016 URA 25035/16 TIF ORD 316 INCREMENT
TIF Taxing District Inc. Number:	250550
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	34,677,940	18,627,330	69,820	0	-92,000	53,175,840	0	53,175,840
Taxable	0	16,070,741	15,226,709	32,357	0	-92,000	31,130,557	0	31,130,557
Homestead Credits									113

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	25,394,430	27,873,410	14,861,433	13,011,977	365,778

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: DE SOTO (25G232)
 Urban Renewal Area: DE SOTO 2020 RESIDENTIAL URBAN RENEWAL AREA
 UR Area Number: 25044

UR Area Creation Date: 04/2020

The City of De Soto adopted its De Soto 2020 Residential Urban Renewal Plan for the De Soto 2020 Residential Area in April, 2020. The Urban Renewal Area continues to be an economic development area that is appropriate for the provision of public interests.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DE SOTO CITY/ADM SCH/DE SOTO 2020 RESIDENTIAL URA 25044/21 TIF ORD 342 INCREMENT	250645	250646	3,322,876

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,180,810	0	0	0	-4,000	10,176,810	0	10,176,810
Taxable	0	4,718,083	0	0	0	-4,000	4,714,083	0	4,714,083
Homestead Credits									15

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	58,214	58,214	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	93,410		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	93,410		
Rebate Expenditures:	55,957		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	55,957		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	95,667	95,667	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For DE SOTO 2020 RESIDENTIAL URBAN RENEWAL AREA

2020 Residential Housing Development

Description:	2020 Residential Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For DE SOTO 2020 RESIDENTIAL URBAN RENEWAL AREA

Keystone Equity for Plats 1,2

Debt/Obligation Type:	Rebates
Principal:	429,895
Interest:	0
Total:	429,895
Annual Appropriation?:	Yes
Date Incurred:	11/16/2021
FY of Last Payment:	2031

Keystone Equity for Plat 3

Debt/Obligation Type:	Rebates
Principal:	355,469
Interest:	0
Total:	355,469
Annual Appropriation?:	Yes
Date Incurred:	11/19/2024
FY of Last Payment:	2031

Keystone Equity LMI Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	95,667
Interest:	0
Total:	95,667
Annual Appropriation?:	No
Date Incurred:	11/16/2021
FY of Last Payment:	2031

Rebates For DE SOTO 2020 RESIDENTIAL URBAN RENEWAL AREA

5031 TIMBERWOOD CT, WEST DES MOINES, IOWA 50265

TIF Expenditure Amount:	55,957
Rebate Paid To:	KEYSTONE PLAT 1, 2
Tied To Debt:	Keystone Equity for Plats 1,2
Tied To Project:	2020 Residential Housing Development
Projected Final FY of Rebate:	2031

Income Housing For DE SOTO 2020 RESIDENTIAL URBAN RENEWAL AREA

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development: 7,877

Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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On the Urban Renewal Report I show the remainder of the revenue minus the rebate amount as the TIF Special Revenue Fund Cash Balance; in my Banyon Fund accounting software I transfer that amount to the city's LMI Fund.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

▲ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name:	DE SOTO (25G232)
Urban Renewal Area:	DE SOTO 2020 RESIDENTIAL URBAN RENEWAL AREA (25044)
TIF Taxing District Name:	DE SOTO CITY/ADM SCH/DE SOTO 2020 RESIDENTIAL URA 25044/21 TIF ORD 342 INCREMENT
TIF Taxing District Inc. Number:	250646
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,180,810	0	0	0	-4,000	10,176,810	0	10,176,810
Taxable	0	4,718,083	0	0	0	-4,000	4,714,083	0	4,714,083
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	18,740	4,714,083	3,322,876	1,391,207	39,108

FY 2025 TIF Revenue Received: 93,410