

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: WESTSIDE
 Local Government Number: 24G227

Active Urban Renewal Areas

WESTSIDE URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 24003 2

TIF Debt Outstanding: 34,680

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	26,552		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	26,552		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	26,552	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 8,128**

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Urban Renewal Area Data Collection

Local Government Name: WESTSIDE (24G227)
 Urban Renewal Area: WESTSIDE URBAN RENEWAL
 UR Area Number: 24003

UR Area Creation Date: 03/1991

To insure economic growth and enhanced quality of life through public improvements including street, water and sewer improvements and other improvements that formulate a plan for the orderly development of Westside

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WESTSIDE CITY/AR-WE-VA SCH/1ST TIF INCREM	240088	240089	1,042,009
WESTSIDE CITY AG/AR-WE-VA/^90 INCREMENT	240090	240091	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	19,243,670	4,555,720	0	0	-48,000	23,673,390	0	23,673,390
Taxable	0	8,918,043	3,100,482	0	0	-48,000	11,892,525	0	11,892,525
Homestead Credits									82

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	26,552
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	26,552

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 26,552 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For WESTSIDE URBAN RENEWAL

Storm Sewer Upgrades

Description:	Construction or Reconstruction of Storm Sewers
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Park Shelter House

Description:	Construction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For WESTSIDE URBAN RENEWAL

SRF Loan 2008

Debt/Obligation Type:	Internal Loans
Principal:	34,000
Interest:	680
Total:	34,680
Annual Appropriation?:	Yes
Date Incurred:	03/01/2008
FY of Last Payment:	2025

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TIF Taxing District Data Collection

Local Government Name: WESTSIDE (24G227)
 Urban Renewal Area: WESTSIDE URBAN RENEWAL (24003)
 TIF Taxing District Name: WESTSIDE CITY/AR-WE-VA SCH/1ST TIF INCREM
 TIF Taxing District Inc. Number: 240089
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	03/1991
Economic Development	03/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	19,243,670	4,555,720	0	0	-48,000	23,673,390	0	23,673,390
Taxable	0	8,918,043	3,100,482	0	0	-48,000	11,892,525	0	11,892,525
Homestead Credits									82

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,594,105	11,892,525	1,042,009	10,850,516	290,488

FY 2025 TIF Revenue Received: 26,552

TIF Taxing District Data Collection

Local Government Name: WESTSIDE (24G227)
 Urban Renewal Area: WESTSIDE URBAN RENEWAL (24003)
 TIF Taxing District Name: WESTSIDE CITY AG/AR-WE-VA/'90 INCREMENT
 TIF Taxing District Inc. Number: 240091
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	03/1991
Economic Development	03/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	559,825	0	0	0	0

FY 2025 TIF Revenue Received: 0