

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: GARNAVILLO
 Local Government Number: 22G188

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL	22004	2
GARNAVILLO 2013 ADDN URBAN RENEWAL	22036	1

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **0**

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Urban Renewal Area Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 22004

UR Area Creation Date: 10/1990

Increasing the tax base & promoting economic growth in Garnavillo by providing land for commercial, industrial & residential development, constructing necessary public improvements & assisting private enterprise obtain all available government incentives.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	220095	220096	0
GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	220097	220120	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,595	281,026	1,947,354	2,504,217	0	0	4,747,192	0	4,747,192
Taxable	10,485	130,235	1,221,450	2,143,345	0	0	3,505,515	0	3,505,515
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI	
TIF Revenue:	0			
TIF Sp. Revenue Fund Interest:	0			
Property Tax Replacement Claims	0			
Asset Sales & Loan Repayments:	0			
Total Revenue:	0			
Rebate Expenditures:	0			
Non-Rebate Expenditures:	0			
Returned to County Treasurer:	0			
Total Expenditures:	0			
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI	

Projects For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Lincoln Street Project

Description:	Street & Utility Construction in Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Adams Crt Repairs

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Industrial Rd/Lincoln St Project

Description:	Street Repair/Reconstructions
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Wastewater Treatment Project

Description:	WW Treatment System Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Municipal Building Project

Description:	Construct Municipal Building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Centre St Repairs

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Internal Loan - Municipal Bldg/Centre St Repairs

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/09/2013
FY of Last Payment:	2016

Internal Loan - Municipal Bldg 2014

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/15/2014
FY of Last Payment:	2017

Internal Loan - Municipal Bldg 2015

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/14/2015
FY of Last Payment:	2018

Non-Rebates For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan - Municipal Bldg 2014
Tied To Project:	Municipal Building Project
TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan - Municipal Bldg/Centre St Repairs
Tied To Project:	Centre St Repairs

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Corrections

FY17 Exp: \$79,369 Ending Balance: \$10,302

FY18 Exp: \$44,256 Rev: \$87,179 Ending Balance: \$51,770

FY19 Exp: \$47,625 Ending Balance: \$139,061

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

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TIF Taxing District Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
 TIF Taxing District Name: GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
 TIF Taxing District Inc. Number: 220096
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 9999

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	281,026	1,947,354	2,504,217	0	0	4,732,597	0	4,732,597
Taxable	0	130,235	1,221,450	2,143,345	0	0	3,495,030	0	3,495,030
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	36,688	3,495,030	0	3,495,030	102,316

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
 TIF Taxing District Name: GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
 TIF Taxing District Inc. Number: 220120
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,595	0	0	0	0	0	14,595	0	14,595
Taxable	10,485	0	0	0	0	0	10,485	0	10,485
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	10,267	4,328	0	4,328	85

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO 2013 ADDN URBAN RENEWAL
 UR Area Number: 22036

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GARNAVILLO CITY/CLAYTON RIDGE SCH/2013 ADDN TO UR TIF INCREM	220191	220192	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	109,526	0	0	0	109,526	0	109,526
Taxable	0	0	50,757	0	0	0	50,757	0	50,757
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO 2013 ADDN URBAN RENEWAL (22036)
 TIF Taxing District Name: GARNAVILLO CITY/CLAYTON RIDGE SCH/2013 ADDN TO UR TIF INCREM
 TIF Taxing District Inc. Number: 220192
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	109,526	0	0	0	109,526	0	109,526
Taxable	0	0	50,757	0	0	0	50,757	0	50,757
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	96,338	13,188	0	13,188	386

FY 2025 TIF Revenue Received: 0