

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: PETERSON
 Local Government Number: 21G177

Active Urban Renewal Areas

PETERSON #1 URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
 21001 1

TIF Debt Outstanding: 0

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: | 0 | 0 | Amount of 07-01-2024 Cash Balance Restricted for LMI |
|---|----------|----------|---|

| | | | |
|---------------------------------|----------|--|--|
| TIF Revenue: | 0 | | |
| TIF Sp. Revenue Fund Interest: | 0 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| Total Revenue: | 0 | | |

| | | | |
|-------------------------------|----------|--|--|
| Rebate Expenditures: | 0 | | |
| Non-Rebate Expenditures: | 0 | | |
| Returned to County Treasurer: | 0 | | |
| Total Expenditures: | 0 | | |

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: | 0 | 0 | Amount of 06-30-2025 Cash Balance Restricted for LMI |
|---|----------|----------|---|

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: PETERSON (21G177)
 Urban Renewal Area: PETERSON #1 URBAN RENEWAL
 UR Area Number: 21001

UR Area Creation Date: 10/1997

To ensure that the City of Peterson has the funds to make the necessary infrastructure improvements & incentives to encourage & assist commercial & industrial development in the City of Peterson.

UR Area Purpose:

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| PETERSON CITY/SIOUX CENTRAL SCH/UR #1 TIF INCR | 210087 | 210088 | 0 |

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 5,367,390 | 3,185,760 | 0 | 0 | -44,000 | 8,460,400 | 0 | 8,460,400 |
| Taxable | 0 | 2,487,402 | 2,319,407 | 0 | 0 | -44,000 | 4,714,059 | 0 | 4,714,059 |
| Homestead Credits | | | | | | | | | 54 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI:** 0

| | |
|---------------------------------|----------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI:** 0

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TIF Taxing District Data Collection

Local Government Name: PETERSON (21G177)
 Urban Renewal Area: PETERSON #1 URBAN RENEWAL (21001)
 TIF Taxing District Name: PETERSON CITY/SIOUX CENTRAL SCH/UR #1 TIF INCR
 TIF Taxing District Inc. Number: 210088
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 10/1997 |

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 5,367,390 | 3,185,760 | 0 | 0 | -44,000 | 8,460,400 | 0 | 8,460,400 |
| Taxable | 0 | 2,487,402 | 2,319,407 | 0 | 0 | -44,000 | 4,714,059 | 0 | 4,714,059 |
| Homestead Credits | | | | | | | | | 54 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2025 | 3,088,488 | 4,714,059 | 0 | 4,714,059 | 138,423 |

FY 2025 TIF Revenue Received: 0