

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: LARRABEE
 Local Government Number: 18G156

Active Urban Renewal Areas

LARRABEE CITY URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
18015 1

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: **0**

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: **0**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **0**

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Urban Renewal Area Data Collection

Local Government Name: LARRABEE (18G156)
 Urban Renewal Area: LARRABEE CITY URBAN RENEWAL
 UR Area Number: 18015

UR Area Creation Date: 06/2011

UR Area Purpose: It is intended that this Urban Renewal Plan will guide the City in promoting economic development through the encouragement of private enterprises.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LARRABEE CITY/CHEROKEE SCH/LARRABEE UR TIF INCR	180122	180123	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	41,110	4,583,190	2,473,700	0	0	7,098,000	0	7,098,000
Taxable	0	19,052	3,986,692	2,160,844	0	0	6,166,588	0	6,166,588
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI** 0

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI** 0

Rebates For LARRABEE CITY URBAN RENEWAL

2015 Expansion Project

TIF Expenditure Amount:	0
Rebate Paid To:	First Coop
Projected Final FY of Rebate:	2019

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\$18,652 will be rebated as soon as the coop sends proof they paid their taxes. I have called them to remind them.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name: LARRABEE (18G156)
 Urban Renewal Area: LARRABEE CITY URBAN RENEWAL (18015)
 TIF Taxing District Name: LARRABEE CITY/CHEROKEE SCH/LARRABEE UR TIF INCR
 TIF Taxing District Inc. Number: 180123
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	41,110	4,583,190	2,473,700	0	0	7,098,000	0	7,098,000
Taxable	0	19,052	3,986,692	2,160,844	0	0	6,166,588	0	6,166,588
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,620,777	3,477,223	0	3,477,223	83,342

FY 2025 TIF Revenue Received: 0