

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: CLEGHORN
 Local Government Number: 18G155

Active Urban Renewal Areas

2014 CLEGHORN URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
18017 2

TIF Debt Outstanding: 382,894

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	87,320		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	87,320		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	87,320		
Returned to County Treasurer:	0		
Total Expenditures:	87,320		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 295,574**

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: CLEGHORN (18G155)
 Urban Renewal Area: 2014 CLEGHORN URBAN RENEWAL
 UR Area Number: 18017

UR Area Creation Date: 11/2014

UR Area Purpose: Using for Public Infrastructure Improvements

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CLEGHORN CITY/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN UR TIF INCR	180126	180127	3,487,169
CLEGHORN CITY AG/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN UR TIF INCR	180128	180129	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	11,320	1,017,950	5,576,460	676,870	0	-12,000	7,267,350	0	7,267,350
Taxable	8,132	471,747	4,586,691	543,698	0	-12,000	5,595,018	0	5,595,018
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	0	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	87,320		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	87,320		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	87,320		
Returned to County Treasurer:	0		
Total Expenditures:	87,320		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	0	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For 2014 CLEGHORN URBAN RENEWAL

Water Tower

Description:	Construction of New Water Tower
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For 2014 CLEGHORN URBAN RENEWAL

SRF Water Tower

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	382,894
Interest:	0
Total:	382,894
Annual Appropriation?:	Yes
Date Incurred:	02/18/2019
FY of Last Payment:	2035

Non-Rebates For 2014 CLEGHORN URBAN RENEWAL

TIF Expenditure Amount:	87,320
Tied To Debt:	SRF Water Tower
Tied To Project:	Water Tower

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The current balance will be paid to the Water Tower Project with the completion of the project.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name:	CLEGHORN (18G155)	
Urban Renewal Area:	2014 CLEGHORN URBAN RENEWAL (18017)	
TIF Taxing District Name:	CLEGHORN CITY/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN UR TIF INCR	
TIF Taxing District Inc. Number:	180127	
TIF Taxing District Base Year:	2013	
FY TIF Revenue First Received:	2016	
Subject to a Statutory end date?	No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,017,950	5,576,460	676,870	0	-12,000	7,256,030	0	7,256,030
Taxable	0	471,747	4,586,691	543,698	0	-12,000	5,586,886	0	5,586,886
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	3,784,111	3,483,919	3,487,169	-3,250	-81

FY 2025 TIF Revenue Received: 87,320

TIF Taxing District Data Collection

Local Government Name:	CLEGHORN (18G155)	
Urban Renewal Area:	2014 CLEGHORN URBAN RENEWAL (18017)	
TIF Taxing District Name:	CLEGHORN CITY AG/MARCUS-MERIDEN-CLEGHORN SCH/2014 CLEGHORN UR TIF INCR	
TIF Taxing District Inc. Number:	180129	
TIF Taxing District Base Year:	2013	
FY TIF Revenue First Received:	2016	
Subject to a Statutory end date?	No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	11,320	0	0	0	0	0	11,320	0	11,320
Taxable	8,132	0	0	0	0	0	8,132	0	8,132
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	16,661	0	0	0	0

FY 2025 TIF Revenue Received: 0