

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: DURANT  
 Local Government Number: 16G137

**Active Urban Renewal Areas**

DURANT 1991 URBAN RENEWAL

**U.R. # of Tif Taxing  
 # Districts**  
 16002 6

**TIF Debt Outstanding: 468,618**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>182,857</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	25,126		
TIF Sp. Revenue Fund Interest:	11,344		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>36,470</b>		

Rebate Expenditures:	25,126		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>25,126</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>194,201</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 249,291**

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**Urban Renewal Area Data Collection**

Local Government Name: DURANT (16G137)  
 Urban Renewal Area: DURANT 1991 URBAN RENEWAL  
 UR Area Number: 16002

UR Area Creation Date: 05/1992

For an economic area that is necessary in the interest of the residents of the City of Durant, to provide incentives to future companies to locate in the City, and create jobs, and additional housing needs, to help Durant grow.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DURANT CITY AG/DURANT SCH/DURANT ORIG UR TIF INCREM	160079	160080	0
DURANT CITY/DURANT SCH/DURANT ORIG UR TIF INCREM	160081	160082	0
DURANT CITY/DURANT SCH/DURANT (AMEND) UR TIF INCREM	160087	160088	0
DURANT CITY/DURANT SCH/DURANT UR/TIF INCREM	160173	160174	0
DURANT CITY/DURANT SCH/JAE/TIF INCREM	160175	160176	0
DURANT CITY/DURANT SCH/SCHUMACHER/TIF INCREM	160197	160198	939,584

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	38,700	2,960,676	10,186,174	14,138,200	0	-4,000	27,316,500	0	27,316,500
Taxable	27,801	1,372,063	7,132,008	12,157,481	0	-4,000	20,682,103	0	20,682,103
Homestead Credits									10

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 182,857 0 Amount of 07-01-2024 Cash Balance Restricted for LMI**

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**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 194,201 0 Amount of 06-30-2025 Cash Balance Restricted for LMI**

## Projects For DURANT 1991 URBAN RENEWAL

### Schumacher Company LC

Description:	Rebate to Schumacher Company LC
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For DURANT 1991 URBAN RENEWAL

### Schumacher Company LC

Debt/Obligation Type:	Rebates
Principal:	468,618
Interest:	0
Total:	468,618
Annual Appropriation?:	Yes
Date Incurred:	04/10/2017
FY of Last Payment:	2029

## Rebates For DURANT 1991 URBAN RENEWAL

### Schumacher Company LLC

TIF Expenditure Amount:	25,126
Rebate Paid To:	Schumacher Company LLC
Tied To Debt:	Schumacher Company LC
Tied To Project:	Schumacher Company LC
Projected Final FY of Rebate:	2029

## Jobs For DURANT 1991 URBAN RENEWAL

Project:	Schumacher Company LC
Company Name:	Schumacher Company LC
Date Agreement Began:	04/10/2017
Date Agreement Ends:	06/30/2029
Number of Jobs Created or Retained:	37
Total Annual Wages of Required Jobs:	33,280
Total Estimated Private Capital Investment:	4,000,000
Total Estimated Cost of Public Infrastructure:	0

Project:	Schumacher Company LC
Company Name:	Schumacher Company LC
Date Agreement Began:	04/10/2017
Date Agreement Ends:	06/30/2029
Number of Jobs Created or Retained:	37
Total Annual Wages of Required Jobs:	33,280
Total Estimated Private Capital Investment:	4,000,000
Total Estimated Cost of Public Infrastructure:	0

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This information reflects all information on record from 2000 forward, except for resolutions and ordinances that are held permanently. In 2016 we amended an existing Urban Renewal area for the Schumacher Company LC project. No ordinances changed.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2025

0

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**TIF Taxing District Data Collection**

Local Government Name: DURANT (16G137)  
 Urban Renewal Area: DURANT 1991 URBAN RENEWAL (16002)  
 TIF Taxing District Name: DURANT CITY AG/DURANT SCH/DURANT ORIG UR TIF INCREM  
 TIF Taxing District Inc. Number: 160080  
 TIF Taxing District Base Year: 1991  
 FY TIF Revenue First Received: 1993  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	38,700	0	0	0	0	0	38,700	0	38,700
Taxable	27,801	0	0	0	0	0	27,801	0	27,801
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	49,302	0	0	0	0

FY 2025 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: DURANT (16G137)  
 Urban Renewal Area: DURANT 1991 URBAN RENEWAL (16002)  
 TIF Taxing District Name: DURANT CITY/DURANT SCH/DURANT ORIG UR TIF INCREM  
 TIF Taxing District Inc. Number: 160082  
 TIF Taxing District Base Year: 1991  
 FY TIF Revenue First Received: 1993  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,501,970	3,570,420	0	0	6,072,390	0	6,072,390
Taxable	0	0	2,113,206	2,874,978	0	0	4,988,184	0	4,988,184
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	342,759	4,988,184	0	4,988,184	138,295

FY 2025 TIF Revenue Received: 0

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**TIF Taxing District Data Collection**

Local Government Name: DURANT (16G137)  
 Urban Renewal Area: DURANT 1991 URBAN RENEWAL (16002)  
 TIF Taxing District Name: DURANT CITY/DURANT SCH/DURANT (AMEND) UR TIF INCREM  
 TIF Taxing District Inc. Number: 160088  
 TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1995

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,960,676	7,684,204	0	0	-4,000	10,637,630	0	10,637,630
Taxable	0	1,372,063	5,018,802	0	0	-4,000	6,383,615	0	6,383,615
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,287,215	6,354,415	0	6,354,415	176,174

FY 2025 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: DURANT (16G137)  
 Urban Renewal Area: DURANT 1991 URBAN RENEWAL (16002)  
 TIF Taxing District Name: DURANT CITY/DURANT SCH/DURANT UR/TIF INCREM  
 TIF Taxing District Inc. Number: 160174  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 1993  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1992

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	662,590	0	0	662,590	0	662,590
Taxable	0	0	0	483,822	0	0	483,822	0	483,822
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	228,130	434,460	0	434,460	12,045

FY 2025 TIF Revenue Received: 0

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**TIF Taxing District Data Collection**

Local Government Name: DURANT (16G137)  
 Urban Renewal Area: DURANT 1991 URBAN RENEWAL (16002)  
 TIF Taxing District Name: DURANT CITY/DURANT SCH/JAE/TIF INCREM  
 TIF Taxing District Inc. Number: 160176  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2008

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	8,309,540	0	0	8,309,540	0	8,309,540
Taxable	0	0	0	7,413,101	0	0	7,413,101	0	7,413,101
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	34,810	7,413,101	0	7,413,101	205,525

FY 2025 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: DURANT (16G137)  
 Urban Renewal Area: DURANT 1991 URBAN RENEWAL (16002)  
 TIF Taxing District Name: DURANT CITY/DURANT SCH/SCHUMACHER/TIF INCREM  
 TIF Taxing District Inc. Number: 160198  
 TIF Taxing District Base Year: 2017  
 FY TIF Revenue First Received: 1993  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2017

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,595,650	0	0	1,595,650	0	1,595,650
Taxable	0	0	0	1,385,580	0	0	1,385,580	0	1,385,580
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	30,350	1,385,580	939,584	445,996	12,365

FY 2025 TIF Revenue Received: 25,126