

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: MASSENA
 Local Government Number: 15G133

Active Urban Renewal Areas

MASSENA URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
15010 2

TIF Debt Outstanding: 4,569,695

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	1,018,764	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	760,947		
TIF Sp. Revenue Fund Interest:	24		
Property Tax Replacement Claims	70,967		
Asset Sales & Loan Repayments:	0		
Total Revenue:	831,938		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	1,171,519		
Returned to County Treasurer:	0		
Total Expenditures:	1,171,519		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	679,183	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,718,993

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Urban Renewal Area Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL
 UR Area Number: 15010

UR Area Creation Date: 10/2014

UR Area Purpose: To alleviate Blighted Conditions and promote economic growth through the encouragement of commercial, industrial and residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MASSENA TWP/CAM SCH/MASSENA CITY TIF INCREM	150085	150086	18,823,072
VICTORIA TWP/CAM SCH/MASSENA CITY TIF INCREM	150087	150088	16,847,558

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	40,875,840	0	0	40,875,840	0	40,875,840
Taxable	0	0	0	35,670,630	0	0	35,670,630	0	35,670,630
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 1,018,764 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

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Property Tax Replacement Claims	70,967
Asset Sales & Loan Repayments:	0
Total Revenue:	831,938

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Total Expenditures:	1,171,519

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 679,183 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For MASSENA URBAN RENEWAL

Red Sox Field Improvement Project

Description:	park improvement Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Mulberry Street Improvements Project

Description:	street repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Blight Alleviation Demolition Project

Description:	nuisance properties
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	lawyers fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Clarke Ave Project

Description:	street repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Main Street Beautification Project

Description:	beautify street Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Sanitary Sewer Improvement Project

Description:	improve lagoons
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Park Shelter

Description:	Park Shelter Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	No
Payments Complete:	No

Massena Day Care

Description:	Day Care
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Water Main

Description:	Water Main
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MASSENA URBAN RENEWAL

2019 GO AA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/30/2019
FY of Last Payment:	2024

USDA Loan #06 560,000

Debt/Obligation Type:	Other Debt
Principal:	526,297
Interest:	0
Total:	526,297
Annual Appropriation?:	Yes
Date Incurred:	06/03/2021
FY of Last Payment:	2061

2021A GO AA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	300,000
Interest:	15,140
Total:	315,140
Annual Appropriation?:	Yes
Date Incurred:	11/23/2021
FY of Last Payment:	2028

2021B GO AA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	176,000
Interest:	9,968
Total:	185,968
Annual Appropriation?:	No
Date Incurred:	11/23/2021
FY of Last Payment:	2028

2022A GOAA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	973,000
Interest:	151,661
Total:	1,124,661
Annual Appropriation?:	Yes
Date Incurred:	11/08/2022
FY of Last Payment:	2031

2023A GOAA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	782,000
Interest:	114,125
Total:	896,125
Annual Appropriation?:	Yes
Date Incurred:	10/17/2023
FY of Last Payment:	2029

USDA Loan #09 700,000

Debt/Obligation Type:	Other Debt
Principal:	700,000
Interest:	0
Total:	700,000
Annual Appropriation?:	No
Date Incurred:	04/25/2025
FY of Last Payment:	2065

USDA Loan #10 800,000

Debt/Obligation Type:	Other Debt
Principal:	800,000
Interest:	0
Total:	800,000
Annual Appropriation?:	No
Date Incurred:	04/25/2025
FY of Last Payment:	2065

Admin

Debt/Obligation Type:	Other Debt
Principal:	21,504
Interest:	0
Total:	21,504
Annual Appropriation?:	Yes
Date Incurred:	07/01/2024
FY of Last Payment:	2025

Non-Rebates For MASSENA URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2019 GO AA Note
Tied To Project:	Clarke Ave Project
TIF Expenditure Amount:	531,351
Tied To Debt:	USDA Loan #06 560,000
Tied To Project:	Sanitary Sewer Improvement Project
TIF Expenditure Amount:	79,000
Tied To Debt:	2021A GO AA Note
Tied To Project:	Water Main
TIF Expenditure Amount:	46,960
Tied To Debt:	2021B GO AA Note
Tied To Project:	Blight Alleviation Demolition Project
TIF Expenditure Amount:	163,353
Tied To Debt:	2022A GOAA Note
Tied To Project:	Clarke Ave Project
TIF Expenditure Amount:	342,515
Tied To Debt:	2023A GOAA Note
Tied To Project:	Clarke Ave Project
TIF Expenditure Amount:	3,892
Tied To Debt:	USDA Loan #09 700,000
Tied To Project:	Water Main
TIF Expenditure Amount:	4,448
Tied To Debt:	USDA Loan #10 800,000
Tied To Project:	Water Main

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TIF Taxing District Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL (15010)
 TIF Taxing District Name: MASSENA TWP/CAM SCH/MASSENA CITY TIF INCREM
 TIF Taxing District Inc. Number: 150086
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	10/2013
Economic Development	10/2013

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	21,513,600	0	0	21,513,600	0	21,513,600
Taxable	0	0	0	18,823,072	0	0	18,823,072	0	18,823,072
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	18,823,072	18,823,072	0	0

FY 2025 TIF Revenue Received: 760,947

TIF Taxing District Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL (15010)
 TIF Taxing District Name: VICTORIA TWP/CAM SCH/MASSENA CITY TIF INCREM
 TIF Taxing District Inc. Number: 150088
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	10/2014
Economic Development	10/2014

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	19,362,240	0	0	19,362,240	0	19,362,240
Taxable	0	0	0	16,847,558	0	0	16,847,558	0	16,847,558
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	16,847,558	16,847,558	0	0

FY 2025 TIF Revenue Received: 0