

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: GRISWOLD
 Local Government Number: 15G130

Active Urban Renewal Areas

GRISWOLD HWY92 URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
15004 1

TIF Debt Outstanding: 252,070

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	49,333	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	49,930		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	49,930		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	28,009		
Returned to County Treasurer:	0		
Total Expenditures:	28,009		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	71,254	71,254	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 152,807**

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Urban Renewal Area Data Collection

Local Government Name: GRISWOLD (15G130)
 Urban Renewal Area: GRISWOLD HWY92 URBAN RENEWAL
 UR Area Number: 15004

UR Area Creation Date: 09/2001

UR Area Purpose: The purpose of this urban renewal district is to stimulate private investment in the Griswold central business district, thereby creating new affordable business and housing opportunity in the community.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT	150065	150066	1,212,379

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,734,530	0	0	0	1,734,530	0	1,734,530
Taxable	0	0	1,212,379	0	0	0	1,212,379	0	1,212,379
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **49,333** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	49,930
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	49,930

Rebate Expenditures:	0
Non-Rebate Expenditures:	28,009
Returned to County Treasurer:	0
Total Expenditures:	28,009

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **71,254** **71,254** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For GRISWOLD HWY92 URBAN RENEWAL

Alleyway Project

Description:	Pave alleys within Urban Renewal Area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GRISWOLD HWY92 URBAN RENEWAL

Street Alleyway Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	203,578
Interest:	48,492
Total:	252,070
Annual Appropriation?:	Yes
Date Incurred:	05/09/2016
FY of Last Payment:	2035

Non-Rebates For GRISWOLD HWY92 URBAN RENEWAL

TIF Expenditure Amount:	28,009
Tied To Debt:	Street Alleyway Project
Tied To Project:	Alleyway Project

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21010.00

transferred to Debt Service to pay Alleyway loan

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

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TIF Taxing District Data Collection

Local Government Name: GRISWOLD (15G130)
 Urban Renewal Area: GRISWOLD HWY92 URBAN RENEWAL (15004)
 TIF Taxing District Name: GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT
 TIF Taxing District Inc. Number: 150066
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2024

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,734,530	0	0	0	1,734,530	0	1,734,530
Taxable	0	0	1,212,379	0	0	0	1,212,379	0	1,212,379
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	417,317	1,212,379	1,212,379	0	0

FY 2025 TIF Revenue Received: 49,930