

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: TEMPLETON
 Local Government Number: 14G125

Active Urban Renewal Areas

TEMPLETON URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
 14012 8

TIF Debt Outstanding: 981,466

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	154,377	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	481,036
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	2,014
Asset Sales & Loan Repayments:	0
Total Revenue:	483,050

Rebate Expenditures:	167,381
Non-Rebate Expenditures:	160,526
Returned to County Treasurer:	0
Total Expenditures:	327,907

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	309,520	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 344,039**

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Urban Renewal Area Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL
 UR Area Number: 14012

UR Area Creation Date: 12/1993

To develop the TADC's industrial property for economic development including provision of utility services to the property and physical development including grading and paving of Industrial Road.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM	140139	140140	0
TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM	140143	140144	343,085
TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM	140145	140146	1,053,218
TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM	140161	140162	271,648
TEMPLETON CITY/CARROLL SCH/TETF4 UR TIF INCREM	140191	140192	747,241
TEMPLETON CITY/CARROLLSCH/TETF5 UR TIF/INCREMENT	140276	140277	8,259,479
TEMPLETON CITY/CARROLLSCH/TETF6 UR TIF/INCREMENT	140278	140279	2,631,499
TEMPLETON CITY/CARROLLSCH/TETF7 UR TIF/INCREMENT	140290	140291	4,882,293

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,073,170	5,476,580	14,670,560	0	-4,000	22,213,060	0	22,213,060
Taxable	0	960,767	4,096,928	13,138,018	0	-4,000	18,188,463	0	18,188,463
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	154,377	0	Amount of 07-01-2024 Cash Balance Restricted for LMI	
TIF Revenue:	481,036			
TIF Sp. Revenue Fund Interest:	0			
Property Tax Replacement Claims	2,014			
Asset Sales & Loan Repayments:	0			
Total Revenue:	483,050			
Rebate Expenditures:	167,381			
Non-Rebate Expenditures:	160,526			
Returned to County Treasurer:	0			
Total Expenditures:	327,907			

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	309,520	0	Amount of 06-30-2025 Cash Balance Restricted for LMI	
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Projects For TEMPLETON URBAN RENEWAL

2010 GO Bond - Industrial Road

Description:	Construction of street, sanitary sewer and related improvements in connection with the development of an industrial park.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Public Works Bldg.

Description:	Purchase Public Works Bldg.
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Templeton Rye - Contract #17-TC-013

Description:	Development Agmt.-Expansion Project
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Templeton Rye - Contract #22-HQJP-029

Description:	Dev. & Const. Barrel Warehouse & Utility Bldg.
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Admin. Fees - Templeton Rye

Description:	Internal Loan - IEDA Contract #22-HQJP-029
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

2023 GO Bond - Water Main Project

Description:	2023 Water Main Improvements Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

W 4th Street Streetscapes

Description:	Streetscape improvement projects
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Main Street Improvements

Description:	Main Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TEMPLETON URBAN RENEWAL

Public Works Bldg.

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	173,000
Interest:	10,520
Total:	183,520
Annual Appropriation?:	No
Date Incurred:	09/12/2019
FY of Last Payment:	2029

Templeton Rye - Contract #17-TC-013

Debt/Obligation Type:	Rebates
Principal:	245,761
Interest:	0
Total:	245,761
Annual Appropriation?:	Yes
Date Incurred:	08/06/2018
FY of Last Payment:	2030

2023 GO Bond - Water Main Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	194,110
Interest:	40,763
Total:	234,873
Annual Appropriation?:	No
Date Incurred:	05/17/2023
FY of Last Payment:	2033

Templeton Rye- Contract #22-HQJP-029

Debt/Obligation Type:	Rebates
Principal:	226,000
Interest:	0
Total:	226,000
Annual Appropriation?:	Yes
Date Incurred:	12/05/2022
FY of Last Payment:	2029

Admin Fee-Templeton Rye- Contract #22-HQJP-029

Debt/Obligation Type:	Internal Loans
Principal:	8,000
Interest:	0
Total:	8,000
Annual Appropriation?:	No
Date Incurred:	12/05/2022
FY of Last Payment:	2026

Main Street Improvements

Debt/Obligation Type:	Internal Loans
Principal:	33,000
Interest:	0
Total:	33,000
Annual Appropriation?:	No
Date Incurred:	10/02/2023
FY of Last Payment:	2025

W 4th St Streetscapes

Debt/Obligation Type:	Internal Loans
Principal:	50,312
Interest:	0
Total:	50,312
Annual Appropriation?:	No
Date Incurred:	10/02/2023
FY of Last Payment:	2025

Non-Rebates For TEMPLETON URBAN RENEWAL

TIF Expenditure Amount:	36,460
Tied To Debt:	Public Works Bldg.
Tied To Project:	Public Works Bldg.

TIF Expenditure Amount:	40,754
Tied To Debt:	2023 GO Bond - Water Main Project
Tied To Project:	2023 GO Bond - Water Main Project

TIF Expenditure Amount:	50,312
Tied To Debt:	W 4th St Streetscapes
Tied To Project:	W 4th Street Streetscapes

TIF Expenditure Amount:	33,000
Tied To Debt:	Main Street Improvements
Tied To Project:	Main Street Improvements

Rebates For TEMPLETON URBAN RENEWAL

Templeton Rye Spirits - Rebate #1

TIF Expenditure Amount:	86,297
Rebate Paid To:	Templeton Rye Spirits
Tied To Debt:	Templeton Rye - Contract #17-TC-013
Tied To Project:	Templeton Rye - Contract #17-TC-013
Projected Final FY of Rebate:	2030

Templeton Rye Spirits - Rebate #2

TIF Expenditure Amount:	81,084
Rebate Paid To:	Templeton Rye Spirits
Tied To Debt:	Templeton Rye- Contract #22-HQJP-029
Tied To Project:	Templeton Rye - Contract #22-HQJP-029
Projected Final FY of Rebate:	2029

Jobs For TEMPLETON URBAN RENEWAL

Project:	Templeton Rye - Contract #17-TC-013
Company Name:	Templeton Rye Spirits
Date Agreement Began:	08/06/2018
Date Agreement Ends:	06/01/2030
Number of Jobs Created or Retained:	22
Total Annual Wages of Required Jobs:	911,548
Total Estimated Private Capital Investment:	39,149,084
Total Estimated Cost of Public Infrastructure:	0

Project:	Templeton Rye - Contract #22-HQJP-029
Company Name:	Templeton Rye Spirits
Date Agreement Began:	12/05/2022
Date Agreement Ends:	06/01/2029
Number of Jobs Created or Retained:	2
Total Annual Wages of Required Jobs:	94,141
Total Estimated Private Capital Investment:	13,559,999
Total Estimated Cost of Public Infrastructure:	0

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140140
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	17,310	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140144
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	627,370	0	0	0	627,370	0	627,370
Taxable	0	0	343,085	0	0	0	343,085	0	343,085
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,190	343,085	343,085	0	0

FY 2025 TIF Revenue Received: 8,866

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 140146
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	836,720	1,099,360	0	0	-4,000	1,928,830	0	1,928,830
Taxable	0	387,761	672,707	0	0	-4,000	1,053,218	0	1,053,218
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	261,640	1,053,218	1,053,218	0	0

FY 2025 TIF Revenue Received: 27,219

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM
 TIF Taxing District Inc. Number: 140162
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	586,170	0	0	0	0	586,170	0	586,170
Taxable	0	271,648	0	0	0	0	271,648	0	271,648
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	37,930	271,648	271,648	0	0

FY 2025 TIF Revenue Received: 7,147

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF4 UR TIF INCREM
 TIF Taxing District Inc. Number: 140192
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2008

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	650,280	745,100	0	0	0	1,395,380	0	1,395,380
Taxable	0	301,358	445,883	0	0	0	747,241	0	747,241
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	548,670	747,241	747,241	0	0

FY 2025 TIF Revenue Received: 19,312

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLLSCH/TETF5 UR TIF/INCREMENT
 TIF Taxing District Inc. Number: 140277
 TIF Taxing District Base Year: 2022
 FY TIF Revenue First Received: 2023
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2043

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2018

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,100	9,218,750	0	0	9,226,850	0	9,226,850
Taxable	0	0	3,754	8,255,725	0	0	8,259,479	0	8,259,479
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	36,117	8,259,479	8,259,479	0	0

FY 2025 TIF Revenue Received: 221,695

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLLSCH/TETF6 UR TIF/INCREMENT
 TIF Taxing District Inc. Number: 140279
 TIF Taxing District Base Year: 2022
 FY TIF Revenue First Received: 2023
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2043

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2016

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,996,650	0	0	0	2,996,650	0	2,996,650
Taxable	0	0	2,631,499	0	0	0	2,631,499	0	2,631,499
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	24,609	2,631,499	2,631,499	0	0

FY 2025 TIF Revenue Received: 70,633

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLLSCH/TETF7 UR TIF/INCREMENT
 TIF Taxing District Inc. Number: 140291
 TIF Taxing District Base Year: 2022
 FY TIF Revenue First Received: 2025
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2045

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2016

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,451,810	0	0	5,451,810	0	5,451,810
Taxable	0	0	0	4,882,293	0	0	4,882,293	0	4,882,293
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	36,330	4,882,293	4,882,293	0	0

FY 2025 TIF Revenue Received: 126,164