

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: LIDDERDALE  
 Local Government Number: 14G122

**Active Urban Renewal Areas**

LIDDERDALE CITY URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
 14026 1

**TIF Debt Outstanding: 477,215**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>60,505</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	68,774		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>68,774</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	39,245		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>39,245</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>90,034</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: 347,936**

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**Urban Renewal Area Data Collection**

Local Government Name: LIDDERDALE (14G122)  
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL  
 UR Area Number: 14026

UR Area Creation Date: 11/2010

INCREASING THE TAX BASE AND PROMOTING ECONOMIC GROWTH IN LIDDERDALE BY ENCOURAGING ECONOMIC DEVELOPMENT, CONSTRUCTING NECESSARY PUBLIC IMPROVEMENTS AND PROMOTING PRIVATE INVESTMENT. THE INITIAL PURPOSE OF THE PLAN IS TO FACILITATE THE CONSTRUCTION OF PUBLIC INFRASTRUCTURE IMPROVEMENTS THROUGH TIF.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM	140185	140186	3,212,900

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,150	4,239,740	0	0	0	4,241,890	0	4,241,890
Taxable	0	996	3,530,450	0	0	0	3,531,446	0	3,531,446
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** **60,505** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	68,774
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>68,774</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	39,245
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>39,245</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** **90,034** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

## Projects For LIDDERDALE CITY URBAN RENEWAL

### WATER SYSTEM IMPROVEMENTS

Description:	REPLACING WATER MAINS/AND PUTTING IN WATER TOWER
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

### WASTEWATER IMPROVEMENTS

Description:	CELL SEPERATIONS/ECOLI AND FILTER
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For LIDDERDALE CITY URBAN RENEWAL

### SRF GENERAL OBLIGATION LOAN

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	162,531
Interest:	14,684
Total:	177,215
Annual Appropriation?:	Yes
Date Incurred:	03/19/2013
FY of Last Payment:	2032

### USDA GENERAL OBLIGATION LOAN

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	300,000
Interest:	0
Total:	300,000
Annual Appropriation?:	Yes
Date Incurred:	08/27/2024
FY of Last Payment:	2032

## Non-Rebates For LIDDERDALE CITY URBAN RENEWAL

TIF Expenditure Amount:	22,340
Tied To Debt:	SRF GENERAL OBLIGATION LOAN
Tied To Project:	WATER SYSTEM IMPROVEMENTS
TIF Expenditure Amount:	16,905
Tied To Debt:	USDA GENERAL OBLIGATION LOAN
Tied To Project:	WASTEWATER IMPROVEMENTS

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**TIF Taxing District Data Collection**

Local Government Name: LIDDERDALE (14G122)  
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL (14026)  
 TIF Taxing District Name: LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM  
 TIF Taxing District Inc. Number: 140186  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,150	4,239,740	0	0	0	4,241,890	0	4,241,890
Taxable	0	996	3,530,450	0	0	0	3,531,446	0	3,531,446
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,028,990	3,212,900	3,212,900	0	0

FY 2025 TIF Revenue Received: 68,774