

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: HALBUR  
 Local Government Number: 14G120

**Active Urban Renewal Areas**

HALBUR CITY URBAN RENEWAL

**U.R. # of Tif Taxing  
 # Districts**  
 14037 1

**TIF Debt Outstanding: 93,041**

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 41,211 41,211** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 19,566  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 19,566**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 60,777 60,777** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 32,264**

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**Urban Renewal Area Data Collection**

Local Government Name: HALBUR (14G120)  
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL  
 UR Area Number: 14037

UR Area Creation Date: 06/2015

UR Area Purpose: Adding a housing development to the City of Halbur

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT	140210	140211	1,123,742

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,431,860	0	0	0	0	2,428,610	0	2,428,610
Taxable	0	1,126,992	0	0	0	0	1,123,742	0	1,123,742
Homestead Credits									7

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 41,211      41,211      **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	19,566
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>19,566</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 60,777      60,777      **Amount of 06-30-2025 Cash Balance Restricted for LMI**

## Projects For HALBUR CITY URBAN RENEWAL

### Halbur Urban Renewal Area

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

### Region XII Housing Project

Description:	Housing Project
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For HALBUR CITY URBAN RENEWAL

### Halbur Urban Renewal - Jim Halbur Developer

Debt/Obligation Type:	Rebates
Principal:	93,041
Interest:	0
Total:	93,041
Annual Appropriation?:	Yes
Date Incurred:	06/09/2015
FY of Last Payment:	2031

### LMI - Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/09/2015
FY of Last Payment:	2031

## Non-Rebates For HALBUR CITY URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	LMI - Outstanding
Tied To Project:	Region XII Housing Project

## Rebates For HALBUR CITY URBAN RENEWAL

### 6th Street Urban Renewal

TIF Expenditure Amount:	0
Rebate Paid To:	James Halbur
Tied To Debt:	Halbur Urban Renewal - Jim Halbur Developer
Tied To Project:	Halbur Urban Renewal Area
Projected Final FY of Rebate:	2031

## Income Housing For HALBUR CITY URBAN RENEWAL

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	2,100
Other low and moderate income housing assistance:	0

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**TIF Taxing District Data Collection**

Local Government Name: HALBUR (14G120)  
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL (14037)  
 TIF Taxing District Name: HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT  
 TIF Taxing District Inc. Number: 140211  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2015

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,431,860	0	0	0	0	2,428,610	0	2,428,610
Taxable	0	1,126,992	0	0	0	0	1,123,742	0	1,123,742
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	368,840	1,123,742	1,123,742	0	0

FY 2025 TIF Revenue Received: 19,566