

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: BREDA
 Local Government Number: 14G115

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BREDA 2 URBAN RENEWAL	14025	2
BREDA DEV.3RD ADDITION URBAN RENEWAL	14029	1

TIF Debt Outstanding: 28,068

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 175,189 0 Amount of 07-01-2024 Cash Balance Restricted for LMI

TIF Revenue: 37,716
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 37,716

Rebate Expenditures: 0
 Non-Rebate Expenditures: 28,070
 Returned to County Treasurer: 169,410
Total Expenditures: 197,480

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 15,425 0 Amount of 06-30-2025 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -15,427

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Urban Renewal Area Data Collection

Local Government Name: BREDA (14G115)
 Urban Renewal Area: BREDA 2 URBAN RENEWAL
 UR Area Number: 14025

 UR Area Creation Date: 11/2009

 UR Area Purpose: the expansion of several businesses

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BREDA CITY/CARROLL SCH/BRTIF UR TIF INCREMENT	140181	140182	0
BREDA CITY AG/CARROLL SCH/BATIF UR TIF INCREMENT	140183	140184	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	172,097	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	169,410		
Total Expenditures:	169,410		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	2,687	0	Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For BRED A 2 URBAN RENEWAL

2009 Breda Industrial Park

Description:	Industrial Park - expansion of several businesses
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For BRED A 2 URBAN RENEWAL

TIF Rebate - CTS

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/24/2009
FY of Last Payment:	2020

Rebates For BREDA 2 URBAN RENEWAL

CTS

TIF Expenditure Amount:	0
Rebate Paid To:	Computer Transportation Services
Tied To Debt:	TIF Rebate - CTS
Tied To Project:	2009 Breda Industrial Park
Projected Final FY of Rebate:	2020

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TIF Taxing District Data Collection

Local Government Name: BREDA (14G115)
 Urban Renewal Area: BREDA 2 URBAN RENEWAL (14025)
 TIF Taxing District Name: BREDA CITY/CARROLL SCH/BRTIF UR TIF INCREMENT
 TIF Taxing District Inc. Number: 140182
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,222,800	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BREDA (14G115)
 Urban Renewal Area: BREDA 2 URBAN RENEWAL (14025)
 TIF Taxing District Name: BREDA CITY AG/CARROLL SCH/BATIF UR TIF INCREMENT
 TIF Taxing District Inc. Number: 140184
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,910	0	0	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: BREDA (14G115)
 Urban Renewal Area: BREDA DEV.3RD ADDITION URBAN RENEWAL
 UR Area Number: 14029

UR Area Creation Date: 10/2011

UR Area Purpose: The City of Breda set up this housing addition to promote some affordable housing within the City of Breda.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BREDA CITY/CARROLL SCH/BRTF3 UR TIF INCREM	140193	140194	1,533,927

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,323,990	0	0	0	0	3,317,490	0	3,317,490
Taxable	0	1,540,427	0	0	0	0	1,533,927	0	1,533,927
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	3,092	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	37,716		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	37,716		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	28,070		
Returned to County Treasurer:	0		
Total Expenditures:	28,070		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	12,738	0	Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For BREDa DEV.3RD ADDITION URBAN RENEWAL

Breda Development Third Addition

Description:	installation of infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BREDa DEV.3RD ADDITION URBAN RENEWAL

Breda Development Third Addition TIF

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	17,854
Interest:	10,214
Total:	28,068
Annual Appropriation?:	No
Date Incurred:	04/15/2013
FY of Last Payment:	2033

Non-Rebates For BRED A DEV.3RD ADDITION URBAN RENEWAL

TIF Expenditure Amount:	28,070
Tied To Debt:	Breda Development Third Addition TIF
Tied To Project:	Breda Development Third Addition

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TIF Taxing District Data Collection

Local Government Name: BREDA (14G115)
 Urban Renewal Area: BREDA DEV.3RD ADDITION URBAN RENEWAL (14029)
 TIF Taxing District Name: BREDA CITY/CARROLL SCH/BRTF3 UR TIF INCREM
 TIF Taxing District Inc. Number: 140194
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,323,990	0	0	0	0	3,317,490	0	3,317,490
Taxable	0	1,540,427	0	0	0	0	1,533,927	0	1,533,927
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	8,810	1,533,927	1,533,927	0	0

FY 2025 TIF Revenue Received: 37,716