

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: NEW HARTFORD
 Local Government Number: 12G100

Active Urban Renewal Areas

NEW HARTFORD URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
12012 2

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	3,466	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	3,466	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** **-3,466**

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Urban Renewal Area Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL
 UR Area Number: 12012
 UR Area Creation Date: 05/2010
 UR Area Purpose: ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NH CITY/DIKE-NH SCH/UR TIF 1 INCREM	120123	120124	0
NH CITY AG/DIKE-NH SCH/UR TIF 1	120125	120126	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	3,466	0	Amount of 07-01-2024 Cash Balance Restricted for LMI	
TIF Revenue:	0			
TIF Sp. Revenue Fund Interest:	0			
Property Tax Replacement Claims	0			
Asset Sales & Loan Repayments:	0			
Total Revenue:	0			
Rebate Expenditures:	0			
Non-Rebate Expenditures:	0			
Returned to County Treasurer:	0			
Total Expenditures:	0			
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	3,466	0	Amount of 06-30-2025 Cash Balance Restricted for LMI	

Projects For NEW HARTFORD URBAN RENEWAL

New Hartford TIF Infrastructure

Description:	Build infrastructure to new development area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

New Hartford TIF Amendment #1

Description:	Economic Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For NEW HARTFORD URBAN RENEWAL

NEW HARTFORD URBAN RENEWAL PROJECT

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/05/2011
FY of Last Payment:	2022

NEW HARTFORD URBAN RENEWAL PROJECT #2

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2020

Non-Rebates For NEW HARTFORD URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT
Tied To Project:	New Hartford TIF Infrastructure
TIF Expenditure Amount:	0
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT #2
Tied To Project:	New Hartford TIF Amendment #1

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TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY/DIKE-NH SCH/UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 120124
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2010

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,542,152	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY AG/DIKE-NH SCH/UR TIF 1
 TIF Taxing District Inc. Number: 120126
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	90,864	0	0	0	0

FY 2025 TIF Revenue Received: 0