

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: STORM LAKE
 Local Government Number: 11G091

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STORM LAKE INDUSTRIAL PARK URBAN RENEWAL	11001	8
NORTH #1 BARGLOFF URBAN RENEWAL	11008	9
#3 LMI HOUSING URBAN RENEWAL	11009	1
#4 LMI HOUSING URBAN RENEWAL	11010	1
STORM LAKE CITY/3RD ADDITION URBAN RENEWAL	11011	3

TIF Debt Outstanding: 43,505,091

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 12,991 0 Amount of 07-01-2024 Cash Balance Restricted for LMI

TIF Revenue:	3,278,065
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	8,765
Asset Sales & Loan Repayments:	98,164
Total Revenue:	3,384,994

Rebate Expenditures:	410,682
Non-Rebate Expenditures:	2,806,943
Returned to County Treasurer:	164,541
Total Expenditures:	3,382,166

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 15,819 0 Amount of 06-30-2025 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 40,271,647

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Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 11001

UR Area Creation Date: 09/1991

UR Area Purpose: The purpose of this urban renewal area is to eliminate blighting influences and to promote revitalization.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM	110077	110078	8,974,597
STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM	110089	110090	27,640,802
STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM	110091	110092	19,760
STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM	110116	110117	0
STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM	110118	110119	0
STORM LAKE CITY/STORM LAKE SCH/SL INDUSTRIAL PARK INCREMENT	110140	110141	43,816,781
STORM LAKE CITY/STORM LAKE SCH/ SL INDUSTRIAL AMEND 2010 INCREMENT	110146	110147	1,685,520
STORM LAKE CITY AG/STORM LAKE SCH/ SL INDUSTRIAL AMEND 2010 INCREMENT AG	110150	110151	15,540

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	119,140	18,251,644	23,683,056	63,027,070	0	-24,000	105,047,160	0	105,047,160
Taxable	85,586	8,458,355	18,320,861	56,083,796	0	-24,000	82,914,848	0	82,914,848
Homestead Credits									34

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI** 0

TIF Revenue:	2,783,403
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	2,783,403

Rebate Expenditures:	377,430
Non-Rebate Expenditures:	2,390,539
Returned to County Treasurer:	0
Total Expenditures:	2,767,969

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 15,434 **Amount of 06-30-2025 Cash Balance Restricted for LMI** 0

Projects For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

Indoor Waterpark

Description:	Building of Indoor Waterpark - Part of Project AWAYSIS Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Outdoor Waterpark

Description:	Building of an Outdoor Waterpark - Part of Project AWAYSIS Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Family Playground

Description:	Building of a Family Playground near the beach and waterparks - Part of Project AWAYSIS Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Lighthouse

Description:	Building of a Lighthouse Observatory Tower on Storm Lake - Part of Project AWAYSIS Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Golf Course

Description:	Renovation of Existing Golf Course Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	Yes
Payments Complete:	No

Campground/Cottages

Description:	Remodeling of Existing Sites and addition of 4 Cottages Recreational facilities (lake development, parks, ball fields, trails)
Classification:	trails)
Physically Complete:	No
Payments Complete:	No

Hotel

Description:	Building of a 100 Room Hotel with Full Service Restaurant and indoor/outdoor waterpark
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Memorial Lift Station

Description:	Improvements to Wastewater Collection
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Water Line Extentions

Description:	Facilitate Future Growth including Feed Mill
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Expansion Blvd Improvements

Description:	Road expansion due to truck traffic
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Memorial Road Resurface

Description:	Resurface existing gravel road
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Expansion Sanitary Sewer Project

Description:	Extend municipal sanitary sewer to undeveloped portion of Industrial Park
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Sunrise Park Entrance

Description:	Two way access on City owned property
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

FB Storm Lake II

Description:	Condo and residential development
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	No
Payments Complete:	No

King's Pointe Remodel

Description:	Remodel, refresh and restoration of Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	No
Payments Complete:	No

Outdoor Waterpark Concrete

Description:	Continuing repairs and maintenance of Outdoor Waterpark Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes

Payments Complete: No

Feed Mill - Expansion Blvd

Description: Infrastructure for Tyson Feed Mill
Classification: Roads, Bridges & Utilities
Physically Complete: Yes
Payments Complete: Yes

Daycare Development Agreement

Description: Future DA to incentivise a daycare facility
Classification: Acquisition of property
Physically Complete: No
Payments Complete: No

Spoil Site Recreation Area

Description: Development of Recreation on a previously used spoil site
Recreational facilities (lake development, parks, ball fields, trails)
Classification:
Physically Complete: No
Payments Complete: No

Utility Infrastructure on Hwy 7

Description: Facilitate Future Commercial Growth along Hwy 7 corridor
Classification: Commercial - retail
Physically Complete: No
Payments Complete: No

Water Reuse System

Description: Development of a City Reclamation Facility
Classification: Municipal and other publicly-owned or leased buildings
Physically Complete: No
Payments Complete: No

Future Development Agreements

Description: Facilitate Commercial and Industrial Growth in Storm Lake
Classification: Industrial/manufacturing property
Physically Complete: No
Payments Complete: No

Debts/Obligations For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

1.85M Hotel Revenue Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	905,000
Interest:	100,056
Total:	1,005,056
Annual Appropriation?:	No
Date Incurred:	02/01/2012
FY of Last Payment:	2033

8.171M AWAYSIS Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,604,000
Interest:	955,242
Total:	6,559,242
Annual Appropriation?:	No
Date Incurred:	06/05/2015
FY of Last Payment:	2035

Hotel-TIF Portion of Property Taxes

Debt/Obligation Type:	Other Debt
Principal:	1,708,169
Interest:	0
Total:	1,708,169
Annual Appropriation?:	Yes
Date Incurred:	07/01/2008
FY of Last Payment:	2035

Hotel Remodel - LOST (121)

Debt/Obligation Type:	Internal Loans
Principal:	508,000
Interest:	0
Total:	508,000
Annual Appropriation?:	Yes
Date Incurred:	06/30/2017
FY of Last Payment:	2035

5.74M Urban Renewal GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,120,000
Interest:	307,700
Total:	3,427,700
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2029

Initial Infrastructure - Water Capital (601)

Debt/Obligation Type:	Internal Loans
Principal:	885,905
Interest:	0
Total:	885,905
Annual Appropriation?:	No
Date Incurred:	12/01/2013

FY of Last Payment: 2033

Initial Infrastructure - Sewer Capital (611)

Debt/Obligation Type: Internal Loans
Principal: 739,156
Interest: 0
Total: 739,156
Annual Appropriation?: No
Date Incurred: 12/01/2013
FY of Last Payment: 2033

Initial Infrastructure - Storm Water Capital (611)

Debt/Obligation Type: Internal Loans
Principal: 157,000
Interest: 0
Total: 157,000
Annual Appropriation?: No
Date Incurred: 12/01/2013
FY of Last Payment: 2033

Initial Infrastructure - Water (600)

Debt/Obligation Type: Internal Loans
Principal: 780,000
Interest: 0
Total: 780,000
Annual Appropriation?: No
Date Incurred: 12/01/2013
FY of Last Payment: 2033

Initial Infrastructure - General Fund (001)

Debt/Obligation Type: Internal Loans
Principal: 2,868,163
Interest: 0
Total: 2,868,163
Annual Appropriation?: No
Date Incurred: 12/01/2023
FY of Last Payment: 2033

Bond Payment - LOST (121) for 8.17M Bond

Debt/Obligation Type: Internal Loans
Principal: 1,089,000
Interest: 60,446
Total: 1,149,446
Annual Appropriation?: No
Date Incurred: 06/05/2015
FY of Last Payment: 2035

King's Pointe Refurbish Bond 5.8M

Debt/Obligation Type: TIF Revenue Bonds/Notes
Principal: 5,800,000
Interest: 6,484,800
Total: 12,284,800
Annual Appropriation?: No
Date Incurred: 06/05/2023
FY of Last Payment: 2048

FB Storm Lake II Rebate Agreement

Debt/Obligation Type: Rebates

Principal:	3,031,614
Interest:	0
Total:	3,031,614
Annual Appropriation?:	No
Date Incurred:	10/31/2016
FY of Last Payment:	2040

Tyson Feed Mill Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	167,722
Interest:	0
Total:	167,722
Annual Appropriation?:	No
Date Incurred:	01/06/2020
FY of Last Payment:	2028

Memorial Road & Utility Project- LOST (121)

Debt/Obligation Type:	Internal Loans
Principal:	1,848,715
Interest:	0
Total:	1,848,715
Annual Appropriation?:	No
Date Incurred:	05/19/2025
FY of Last Payment:	2040

Memorial Road & Utility Project- Water (600)

Debt/Obligation Type:	Internal Loans
Principal:	193,064
Interest:	0
Total:	193,064
Annual Appropriation?:	No
Date Incurred:	05/19/2025
FY of Last Payment:	2040

Memorial Road & Utility Project- Sewer (610)

Debt/Obligation Type:	Internal Loans
Principal:	1,328,526
Interest:	0
Total:	1,328,526
Annual Appropriation?:	No
Date Incurred:	05/19/2025
FY of Last Payment:	2040

Memorial Road & Utility Project- RUT (110)

Debt/Obligation Type:	Internal Loans
Principal:	404,999
Interest:	0
Total:	404,999
Annual Appropriation?:	No
Date Incurred:	05/19/2025
FY of Last Payment:	2040

Non-Rebates For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	276,000
Tied To Debt:	5.74M Urban Renewal GO
Tied To Project:	Hotel
TIF Expenditure Amount:	196,224
Tied To Debt:	8.171M AWAYSIS Bond
Tied To Project:	Outdoor Waterpark
TIF Expenditure Amount:	508,000
Tied To Debt:	Hotel Remodel - LOST (121)
Tied To Project:	King's Pointe Remodel
TIF Expenditure Amount:	435,600
Tied To Debt:	King's Pointe Refurbish Bond 5.8M
Tied To Project:	King's Pointe Remodel
TIF Expenditure Amount:	287,958
Tied To Debt:	Hotel-TIF Portion of Property Taxes
Tied To Project:	Indoor Waterpark
TIF Expenditure Amount:	157,000
Tied To Debt:	Initial Infrastructure - Sewer Capital (611)
Tied To Project:	Indoor Waterpark
TIF Expenditure Amount:	529,757
Tied To Debt:	Initial Infrastructure - General Fund (001)
Tied To Project:	Hotel

Rebates For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

319 Radio Road

TIF Expenditure Amount:	167,722
Rebate Paid To:	Tyson Storm Lake Holding, LLC
Tied To Debt:	Tyson Feed Mill Rebate Agreement
Tied To Project:	Feed Mill - Expansion Blvd
Projected Final FY of Rebate:	2028

201 Sunrise Park Road

TIF Expenditure Amount:	209,708
Rebate Paid To:	FB Storm Lake II
Tied To Debt:	FB Storm Lake II Rebate Agreement
Tied To Project:	FB Storm Lake II
Projected Final FY of Rebate:	2040

Jobs For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

Project:	Feed Mill - Expansion Blvd
Company Name:	Tyson Storm Lake Holding LLC
Date Agreement Began:	01/06/2020
Date Agreement Ends:	06/01/2028
Number of Jobs Created or Retained:	27
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	11,500,000
Total Estimated Cost of Public Infrastructure:	0

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All of the debt listed has been certified to the County Auditor as TIF Debt, but portions of the Debt are also paid by Hotel Revenue, Local Option Sales Tax, and Hotel / Motel Tax.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

22120290

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM
 TIF Taxing District Inc. Number: 110078
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	07/2010
Economic Development	10/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,929,720	6,351,670	0	0	11,281,390	0	11,281,390
Taxable	0	0	3,692,925	5,281,672	0	0	8,974,597	0	8,974,597
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,168,711	8,974,597	8,974,597	0	0

FY 2025 TIF Revenue Received: 297,713

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM
 TIF Taxing District Inc. Number: 110090
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	07/2010
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,536,054	16,588,936	7,917,620	0	-12,000	41,027,360	0	41,027,360
Taxable	0	7,663,304	13,007,405	6,985,343	0	-12,000	27,640,802	0	27,640,802
Homestead Credits									27

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	9,289,752	27,640,802	27,640,802	0	0

FY 2025 TIF Revenue Received: 975,602

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM
 TIF Taxing District Inc. Number: 110092
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	07/2010
Economic Development	07/2010

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,890	0	0	0	0	0	61,890	0	61,890
Taxable	44,459	0	0	0	0	0	44,459	0	44,459
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	42,130	19,760	19,760	0	0

FY 2025 TIF Revenue Received: 484

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM
 TIF Taxing District Inc. Number: 110117
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	17,370	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM
 TIF Taxing District Inc. Number: 110119
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	440,690	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/SL INDUSTRIAL PARK INCREMENT
 TIF Taxing District Inc. Number: 110141
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	48,757,780	0	0	48,757,780	0	48,757,780
Taxable	0	0	0	43,816,781	0	0	43,816,781	0	43,816,781
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	82,670	43,816,781	43,816,781	0	0

FY 2025 TIF Revenue Received: 1,453,525

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/ SL INDUSTRIAL AMEND 2010
 INCREMENT

TIF Taxing District Inc. Number: 110147

TIF Taxing District Base Year: 2010

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,715,590	2,164,400	0	0	-12,000	3,861,490	0	3,861,490
Taxable	0	795,051	1,620,531	0	0	-12,000	2,397,082	0	2,397,082
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,194,470	1,679,020	1,685,520	-6,500	-226

FY 2025 TIF Revenue Received: 55,698

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
 TIF Taxing District Name: STORM LAKE CITY AG/STORM LAKE SCH/ SL INDUSTRIAL AMEND 2010
 INCREMENT AG

TIF Taxing District Inc. Number: 110151

TIF Taxing District Base Year: 2010

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,250	0	0	0	0	0	57,250	0	57,250
Taxable	41,127	0	0	0	0	0	41,127	0	41,127
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	41,710	15,540	15,540	0	0

FY 2025 TIF Revenue Received: 381

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Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL
 UR Area Number: 11008

UR Area Creation Date: 08/2010

UR Area Purpose: The purpose of this Urban Renewal Area is to stimulate private investment in new commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM	110101	110102	4,928,466
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM	110104	110105	136,693
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM	110108	110109	284,317
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 4 INCREM	110110	110111	567,240
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 5 INCREM	110112	110113	1,578,560
STORM LAKE CITY AG/STORM LAKE SCH/NORTH #1 BARGLOFF 6 INCREM	110114	110115	0
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREMENT	110124	110125	1,342,573
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF AMEND 2016 INCREMENT	110144	110145	2,608,689
STORM LAKE CITY AG/STORM LAKE SCH/NORTH #1 BARGLOFF AMEND 2016 INCREMENT	110148	110149	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	888,526	15,912,514	2,919,970	0	0	19,721,010	0	19,721,010
Taxable	0	411,768	11,616,390	2,501,900	0	0	14,530,058	0	14,530,058
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 47,865 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	398,433
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	7,133
Asset Sales & Loan Repayments:	0
Total Revenue:	405,566

Rebate Expenditures:	0
Non-Rebate Expenditures:	416,404
Returned to County Treasurer:	0
Total Expenditures:	416,404

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 37,027 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For NORTH #1 BARGLOFF URBAN RENEWAL

Harvest International Development

Description:	Construction of a New Manufacturing and Office Facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Pizza Ranch

Description:	Water Lines and Legal Fees for TIF and Development Agreement
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Dollar Tree

Description:	Construction of New Retail Strip Mall
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Lake Avenue Trail

Description:	N Lake Ave. Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

HWY 7 Widening

Description:	Highway 7 Widening Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Downtown Streetscape

Description:	Improve Downtown infrastructure to facilitate attractiveness
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For NORTH #1 BARGLOFF URBAN RENEWAL

Dollar Tree Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/16/2016
FY of Last Payment:	2028

2.685M Bargloff TIF Bond

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	1,780,000
Interest:	276,150
Total:	2,056,150
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2031

Hwy 7 Widening / Streets (110)

Debt/Obligation Type:	Internal Loans
Principal:	636,930
Interest:	0
Total:	636,930
Annual Appropriation?:	No
Date Incurred:	06/15/2015
FY of Last Payment:	2035

Bargloff Sewer Infrastructure (610)

Debt/Obligation Type:	Internal Loans
Principal:	41,072
Interest:	0
Total:	41,072
Annual Appropriation?:	No
Date Incurred:	09/20/2010
FY of Last Payment:	2030

Bargloff Water Infrastructure (600)

Debt/Obligation Type:	Internal Loans
Principal:	362,222
Interest:	0
Total:	362,222
Annual Appropriation?:	No
Date Incurred:	09/20/2010
FY of Last Payment:	2030

N Lake Trail Infrastructure (110)

Debt/Obligation Type:	Internal Loans
Principal:	14,000
Interest:	0
Total:	14,000
Annual Appropriation?:	No
Date Incurred:	12/01/2013
FY of Last Payment:	2033

N Lake Trail Infrastructure (010)

Debt/Obligation Type:	Internal Loans
Principal:	199,239
Interest:	0
Total:	199,239
Annual Appropriation?:	No
Date Incurred:	12/01/2013
FY of Last Payment:	2033

N Lake Trail Infrastructure (121)

Debt/Obligation Type:	Internal Loans
Principal:	158,000
Interest:	0
Total:	158,000
Annual Appropriation?:	No
Date Incurred:	12/01/2013
FY of Last Payment:	2033

Bargloff Infrastructure/Planning (001)

Debt/Obligation Type:	Internal Loans
Principal:	425,875
Interest:	0
Total:	425,875
Annual Appropriation?:	No
Date Incurred:	12/01/2013
FY of Last Payment:	2033

Non-Rebates For NORTH #1 BARGLOFF URBAN RENEWAL

TIF Expenditure Amount:	176,618
Tied To Debt:	2.685M Bargloff TIF Bond
Tied To Project:	Harvest International Development
TIF Expenditure Amount:	65,000
Tied To Debt:	Bargloff Infrastructure/Planning (001)
Tied To Project:	Harvest International Development
TIF Expenditure Amount:	69,714
Tied To Debt:	Hwy 7 Widening / Streets (110)
Tied To Project:	HWY 7 Widening
TIF Expenditure Amount:	41,072
Tied To Debt:	Bargloff Sewer Infrastructure (610)
Tied To Project:	Harvest International Development
TIF Expenditure Amount:	14,000
Tied To Debt:	N Lake Trail Infrastructure (110)
Tied To Project:	Lake Avenue Trail
TIF Expenditure Amount:	50,000
Tied To Debt:	N Lake Trail Infrastructure (010)
Tied To Project:	Lake Avenue Trail

Jobs For NORTH #1 BARGLOFF URBAN RENEWAL

Project:	Dollar Tree
Company Name:	Storm Lake Development Group
Date Agreement Began:	05/16/2016
Date Agreement Ends:	10/01/2028
Number of Jobs Created or Retained:	27
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,700,000
Total Estimated Cost of Public Infrastructure:	0

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM
 TIF Taxing District Inc. Number: 110102
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,913,170	2,781,190	0	0	5,694,360	0	5,694,360
Taxable	0	0	2,490,881	2,437,585	0	0	4,928,466	0	4,928,466
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	34,720	4,928,466	4,928,466	0	0

FY 2025 TIF Revenue Received: 182,210

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM
 TIF Taxing District Inc. Number: 110105
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	294,960	0	0	0	294,960	0	294,960
Taxable	0	0	136,693	0	0	0	136,693	0	136,693
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	18,383	136,693	136,693	0	0

FY 2025 TIF Revenue Received: 4,534

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM
 TIF Taxing District Inc. Number: 110109
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	388,670	0	0	0	388,670	0	388,670
Taxable	0	0	284,317	0	0	0	284,317	0	284,317
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	83,820	284,317	284,317	0	0

FY 2025 TIF Revenue Received: 9,432

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 4 INCREM
 TIF Taxing District Inc. Number: 110111
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	888,526	5,569,904	138,780	0	0	6,597,210	0	6,597,210
Taxable	0	411,768	3,174,677	64,315	0	0	3,650,760	0	3,650,760
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	6,029,970	567,240	567,240	0	0

FY 2025 TIF Revenue Received: 18,817

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 5 INCREM
 TIF Taxing District Inc. Number: 110113
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,064,470	0	0	0	2,064,470	0	2,064,470
Taxable	0	0	1,578,560	0	0	0	1,578,560	0	1,578,560
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	423,017	1,578,560	1,578,560	0	0

FY 2025 TIF Revenue Received: 52,365

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY AG/STORM LAKE SCH/NORTH #1 BARGLOFF 6 INCREM
 TIF Taxing District Inc. Number: 110115
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	20,000	0	0	0	0

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREMENT
 TIF Taxing District Inc. Number: 110125
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,564,510	0	0	0	1,564,510	0	1,564,510
Taxable	0	0	1,342,573	0	0	0	1,342,573	0	1,342,573
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	180,400	1,342,573	1,342,573	0	0

FY 2025 TIF Revenue Received: 44,537

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF AMEND 2016 INCREMENT
 TIF Taxing District Inc. Number: 110145
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,116,830	0	0	0	3,116,830	0	3,116,830
Taxable	0	0	2,608,689	0	0	0	2,608,689	0	2,608,689
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	484,210	2,608,689	2,608,689	0	0

FY 2025 TIF Revenue Received: 86,538

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TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	NORTH #1 BARGLOFF URBAN RENEWAL (11008)
TIF Taxing District Name:	STORM LAKE CITY AG/STORM LAKE SCH/NORTH #1 BARGLOFF AMEND 2016 INCREMENT
TIF Taxing District Inc. Number:	110149
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,480	0	0	0	0

FY 2025 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: #3 LMI HOUSING URBAN RENEWAL
 UR Area Number: 11009

UR Area Creation Date: 07/2013

UR Area Purpose: Renewal activities are designed to provide opportunities, incentives, and sites for new LMI residential development within the Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY/STORM LAKE SCH/#3 LMI HOUSING INCREM	110120	110121	479,959

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	606,050	0	0	0	606,050	0	606,050
Taxable	0	0	479,959	0	0	0	479,959	0	479,959
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	33,771	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	16,705		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	514		
Asset Sales & Loan Repayments:	0		
Total Revenue:	17,219		
Rebate Expenditures:	14,897		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	14,897		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	36,093	0	Amount of 06-30-2025 Cash Balance Restricted for LMI

Projects For #3 LMI HOUSING URBAN RENEWAL

The Reserves

Description:	#3 LMI Housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For #3 LMI HOUSING URBAN RENEWAL

Housing Rebate

Debt/Obligation Type:	Rebates
Principal:	160,818
Interest:	0
Total:	160,818
Annual Appropriation?:	No
Date Incurred:	01/01/2015
FY of Last Payment:	2031

Water Lines

Debt/Obligation Type:	Internal Loans
Principal:	20,868
Interest:	0
Total:	20,868
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2033

Street Lights

Debt/Obligation Type:	Internal Loans
Principal:	81,087
Interest:	0
Total:	81,087
Annual Appropriation?:	No
Date Incurred:	01/01/2013
FY of Last Payment:	2033

Rain Gardens / Storm Water

Debt/Obligation Type:	Internal Loans
Principal:	5,527
Interest:	0
Total:	5,527
Annual Appropriation?:	No
Date Incurred:	06/15/2015
FY of Last Payment:	2035

Rebates For #3 LMI HOUSING URBAN RENEWAL

The Reserves

TIF Expenditure Amount:	14,897
Rebate Paid To:	Storm Lake Affordable Partners
Tied To Debt:	Housing Rebate
Tied To Project:	The Reserves
Projected Final FY of Rebate:	2031

▲ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: #3 LMI HOUSING URBAN RENEWAL (11009)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/#3 LMI HOUSING INCREM
 TIF Taxing District Inc. Number: 110121
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	606,050	0	0	0	606,050	0	606,050
Taxable	0	0	479,959	0	0	0	479,959	0	479,959
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	9,920	479,959	479,959	0	0

FY 2025 TIF Revenue Received: 16,705

Projects For #4 LMI HOUSING URBAN RENEWAL

10th Street Townhomes

Description:	#4 LMI Housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For #4 LMI HOUSING URBAN RENEWAL

Rebate

Debt/Obligation Type:	Rebates
Principal:	235,751
Interest:	0
Total:	235,751
Annual Appropriation?:	Yes
Date Incurred:	01/01/2015
FY of Last Payment:	2031

Water Infrastructure (601)

Debt/Obligation Type:	Internal Loans
Principal:	50,615
Interest:	0
Total:	50,615
Annual Appropriation?:	No
Date Incurred:	05/19/2015
FY of Last Payment:	2035

Storm Water Infrastructure (621)

Debt/Obligation Type:	Internal Loans
Principal:	9,660
Interest:	0
Total:	9,660
Annual Appropriation?:	No
Date Incurred:	05/19/2015
FY of Last Payment:	2035

Rebates For #4 LMI HOUSING URBAN RENEWAL

500 West 10th St

TIF Expenditure Amount:	18,355
Rebate Paid To:	10th Street Townhomes LLLP
Tied To Debt:	Rebate
Tied To Project:	10th Street Townhomes
Projected Final FY of Rebate:	2031

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: #4 LMI HOUSING URBAN RENEWAL (11010)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/#4 LMI HOUSING INCREM
 TIF Taxing District Inc. Number: 110123
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	750,000	0	0	0	750,000	0	750,000
Taxable	0	0	609,514	0	0	0	609,514	0	609,514
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	9,590	609,514	609,514	0	0

FY 2025 TIF Revenue Received: 21,212

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Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE CITY/3RD ADDITION URBAN RENEWAL
 UR Area Number: 11011

UR Area Creation Date: 07/2014

The purpose of the Plan is to stimulate, through public involvement and commitment, private investment in new housing and residential development as defined in Iowa Code Section

UR Area Purpose: 403.17(12).

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY AG/STORM LAKE SCH/3RD ADDITION INCREMENT	110130	110131	0
STORM LAKE CITY/STORM LAKE SCH/3RD ADDITION INCREMENT	110136	110137	107,501
STORM LAKE CITY/STORM LAKE SCH/ 3RD ADDITION URBAN RENEWAL INCREMENT	110142	110143	3,108,110

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,938,760	0	0	0	0	6,938,760	0	6,938,760
Taxable	0	3,215,611	0	0	0	0	3,215,611	0	3,215,611
Homestead Credits									21

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 8,065 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	58,312
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	98,164
Total Revenue:	156,476

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	164,541
Total Expenditures:	164,541

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For STORM LAKE CITY/3RD ADDITION URBAN RENEWAL

3rd Addition

Description:	Residential Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For STORM LAKE CITY/3RD ADDITION URBAN RENEWAL

Infrastructure - Water

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/31/2018
FY of Last Payment:	2038

Infrastructure - Sewer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/20/2018
FY of Last Payment:	2038

Infrastructure - General Fund

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/20/2016
FY of Last Payment:	2036

Income Housing For STORM LAKE CITY/3RD ADDITION URBAN RENEWAL

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE CITY/3RD ADDITION URBAN RENEWAL (11011)
 TIF Taxing District Name: STORM LAKE CITY AG/STORM LAKE SCH/3RD ADDITION INCREMENT
 TIF Taxing District Inc. Number: 110131
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2016

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,468	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE CITY/3RD ADDITION URBAN RENEWAL (11011)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/3RD ADDITION INCREMENT
 TIF Taxing District Inc. Number: 110137
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2037

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2016

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	231,970	0	0	0	0	231,970	0	231,970
Taxable	0	107,501	0	0	0	0	107,501	0	107,501
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	224	107,501	107,501	0	0

FY 2025 TIF Revenue Received: 3,566

◆ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)
 Urban Renewal Area: STORM LAKE CITY/3RD ADDITION URBAN RENEWAL (11011)
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/ 3RD ADDITION URBAN RENEWAL INCREMENT
 TIF Taxing District Inc. Number: 110143
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,706,790	0	0	0	0	6,706,790	0	6,706,790
Taxable	0	3,108,110	0	0	0	0	3,108,110	0	3,108,110
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	5,476	3,108,110	3,108,110	0	0

FY 2025 TIF Revenue Received: 54,746