

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: BUENA VISTA COUNTY
 Local Government Number: 11

Active Urban Renewal Areas

BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL

**U.R. # of Tif Taxing
Districts**
11002 2

TIF Debt Outstanding: 6,128,400

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue: 148,166
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 148,166

Rebate Expenditures: 96,308
 Non-Rebate Expenditures: 51,858
 Returned to County Treasurer: 0
Total Expenditures: 148,166

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 5,980,234

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Urban Renewal Area Data Collection

Local Government Name: BUENA VISTA COUNTY (11)
 Urban Renewal Area: BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL
 UR Area Number: 11002
 UR Area Creation Date: 03/2022
 UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WASHINGTON TWP/STORM LAKE SCH/PLATINUM CRUSH 2022 INCREMENT	110152	110153	171,590
WASHINGTON TWP/ALTA-AURELIA SCH/PLATINUM CRUSH 2022 INCREMENT	110154	110155	6,166,155

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	7,220,800	0	0	7,220,800	0	7,220,800
Taxable	0	0	0	6,433,275	0	0	6,433,275	0	6,433,275
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	148,166
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	148,166

Rebate Expenditures:	96,308
Non-Rebate Expenditures:	51,858
Returned to County Treasurer:	0
Total Expenditures:	148,166

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 0 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL

70th Road Project

Description:	Paving Road around Platinum Crush Plant
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL

2022A- Platinum Crush

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	4,260,000
Interest:	1,772,092
Total:	6,032,092
Annual Appropriation?:	Yes
Date Incurred:	07/06/2022
FY of Last Payment:	2041

Platinum Crush Development Agreement

Debt/Obligation Type:	Rebates
Principal:	96,308
Interest:	0
Total:	96,308
Annual Appropriation?:	No
Date Incurred:	06/01/2025
FY of Last Payment:	2041

Non-Rebates For BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL

TIF Expenditure Amount:	51,858
Tied To Debt:	2022A- Platinum Crush
Tied To Project:	70th Road Project

Rebates For BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL

Platinum Crush

TIF Expenditure Amount:	96,308
Rebate Paid To:	entity
Tied To Debt:	Platinum Crush Development Agreement
Tied To Project:	70th Road Project
Projected Final FY of Rebate:	2041

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

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TIF Taxing District Data Collection

Local Government Name:	BUENA VISTA COUNTY (11)	
Urban Renewal Area:	BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL (11002)	
TIF Taxing District Name:	WASHINGTON TWP/STORM LAKE SCH/PLATINUM CRUSH 2022 INCREMENT	
TIF Taxing District Inc. Number:	110153	
TIF Taxing District Base Year:	0	
FY TIF Revenue First Received:	2025	
Subject to a Statutory end date?	No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	299,820	0	0	299,820	0	299,820
Taxable	0	0	0	267,120	0	0	267,120	0	267,120
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	128,230	171,590	171,590	0	0

FY 2025 TIF Revenue Received: 4,457

TIF Taxing District Data Collection

Local Government Name:	BUENA VISTA COUNTY (11)	
Urban Renewal Area:	BUENA VISTA COUNTY PLATINUM CRUSH URBAN RENEWAL (11002)	
TIF Taxing District Name:	WASHINGTO TWP/ALTA-AURELIA SCH/PLATINUM CRUSH 2022 INCREMENT	
TIF Taxing District Inc. Number:	110155	
TIF Taxing District Base Year:	0	
FY TIF Revenue First Received:	2025	
Subject to a Statutory end date?	No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	6,920,980	0	0	6,920,980	0	6,920,980
Taxable	0	0	0	6,166,155	0	0	6,166,155	0	6,166,155
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	530,260	6,166,155	6,166,155	0	0

FY 2025 TIF Revenue Received: 143,709