

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: QUASQUETON
 Local Government Number: 10G079

Active Urban Renewal Areas

QUASQUETON CITY URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 10007 1

TIF Debt Outstanding: 366,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	160	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	160		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	160		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	320	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 365,680**

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Urban Renewal Area Data Collection

Local Government Name: QUASQUETON (10G079)
 Urban Renewal Area: QUASQUETON CITY URBAN RENEWAL
 UR Area Number: 10007

UR Area Creation Date: 12/1994

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
QUASQUETON CITY/FANGMAN ADDITION	100180	100181	5,230

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,840	0	0	0	0	25,840	0	25,840
Taxable	0	11,976	0	0	0	0	11,976	0	11,976
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **160** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	160
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	160

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **320** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For QUASQUETON CITY URBAN RENEWAL

Housing Infrastructure Project

Description:	street and sanitary sewer system improvements to support the development of residential subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Fangman Development Project

Description:	development of residential housing and construction of public infrastructure including storm water drainage improvements
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For QUASQUETON CITY URBAN RENEWAL

GO Note TIF

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	366,000
Interest:	0
Total:	366,000
Annual Appropriation?:	Yes
Date Incurred:	12/01/2022
FY of Last Payment:	2042

Income Housing For QUASQUETON CITY URBAN RENEWAL

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: QUASQUETON (10G079)
 Urban Renewal Area: QUASQUETON CITY URBAN RENEWAL (10007)
 TIF Taxing District Name: QUASQUETON CITY/FANGMAN ADDITION
 TIF Taxing District Inc. Number: 100181
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2025
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2040

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,840	0	0	0	0	25,840	0	25,840
Taxable	0	11,976	0	0	0	0	11,976	0	11,976
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	20,610	5,230	5,230	0	0

FY 2025 TIF Revenue Received: 160