

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: SUMNER
 Local Government Number: 09G069

Active Urban Renewal Areas

	U.R. #	# of Tif Taxing Districts
SUMNER URBAN RENEWAL	09002	5
SUMNER 2017 COMMERCIAL URBAN RENEWAL	09014	1

TIF Debt Outstanding: **0**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: **50,381** **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	141,980	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	141,980	

Rebate Expenditures:	0
Non-Rebate Expenditures:	90,000
Returned to County Treasurer:	0
Total Expenditures:	90,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: **102,361** **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **-192,361**

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Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL
 UR Area Number: 09002

 UR Area Creation Date: 11/1992

 UR Area Purpose: To encourage industrial and manufacturing growth into Sumner

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUMNER CITY/SUMN-FRED SCH/SUMN #1 UR INCREM	090054	090094	4,788,359
SUMNER CITY AG/SUMN-FRED SCH/UR INCREM	090065	090105	29,997
BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330130	330131	0
SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330134	330135	0
SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330136	330137	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	474,580	22,048,828	10,443,482	4,114,530	0	-84,000	36,880,420	0	36,880,420
Taxable	340,925	10,218,058	7,539,359	3,572,105	0	-84,000	21,456,447	0	21,456,447
Homestead Credits									111

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	50,381	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	141,980		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	141,980		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	90,000		
Returned to County Treasurer:	0		
Total Expenditures:	90,000		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	102,361	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For SUMNER URBAN RENEWAL

2014 HWY 93

Description:	STORM WATER PROEJCT WEST93
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

GO CORP BOND AB

Description:	DETENTION BASINS
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SUMNER URBAN RENEWAL

DETENTION BASIN PROJECT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/21/2020
FY of Last Payment:	2034

Non-Rebates For SUMNER URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Project:	2014 HWY 93

TIF Expenditure Amount:	90,000
Tied To Debt:	DETENTION BASIN PROJECT
Tied To Project:	GO CORP BOND AB

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TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY/SUMN-FRED SCH/SUMN #1 UR INCREM
 TIF Taxing District Inc. Number: 090094
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2031

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,535,508	8,667,902	4,114,530	0	-80,000	33,120,940	0	33,120,940
Taxable	0	9,516,743	6,137,795	3,572,105	0	-80,000	19,029,643	0	19,029,643
Homestead Credits									105

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	7,852,682	19,029,643	4,788,359	14,241,284	420,686

FY 2025 TIF Revenue Received: 141,980

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY AG/SUMN-FRED SCH/UR INCREM
 TIF Taxing District Inc. Number: 090105
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	424,810	0	0	0	0	0	424,810	0	424,810
Taxable	305,171	0	0	0	0	0	305,171	0	305,171
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	305,600	119,210	29,997	89,213	1,723

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	SUMNER (09G069)
Urban Renewal Area:	SUMNER URBAN RENEWAL (09002)
TIF Taxing District Name:	BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
TIF Taxing District Inc. Number:	330131
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	28,760	644,340	0	0	0	0	673,100	0	673,100
Taxable	20,660	298,605	0	0	0	0	312,765	0	312,765
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	38,350	312,765	0	312,765	6,406

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SUMNER (09G069)
Urban Renewal Area:	SUMNER URBAN RENEWAL (09002)
TIF Taxing District Name:	SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
TIF Taxing District Inc. Number:	330135
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	868,980	1,775,580	0	0	-4,000	2,640,560	0	2,640,560
Taxable	0	402,710	1,401,564	0	0	-4,000	1,793,774	0	1,793,774
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	748,560	1,793,774	0	1,793,774	53,947

FY 2025 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
 TIF Taxing District Inc. Number: 330137
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	21,010	0	0	0	0	0	21,010	0	21,010
Taxable	15,094	0	0	0	0	0	15,094	0	15,094
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,390	15,094	0	15,094	300

FY 2025 TIF Revenue Received: 0

Projects For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE

Description:	5 YEAR TAX REBATE UP TO \$150,000
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/06/2017
FY of Last Payment:	2023

Rebates For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE 17

TIF Expenditure Amount:	0
Rebate Paid To:	COBBLESTON HOLDINGS
Tied To Debt:	COBBLESTONE REBATE
Tied To Project:	COBBLESTONE REBATE
Projected Final FY of Rebate:	2022

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TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER 2017 COMMERCIAL URBAN RENEWAL (09014)
 TIF Taxing District Name: SUMNER CITY/SUMN-FRED SCH/2017 COMMERCIAL TIF INCREM
 TIF Taxing District Inc. Number: 090177
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	77,330	0	0	0	0

FY 2025 TIF Revenue Received: 0