

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: OGDEN
 Local Government Number: 08G062

Active Urban Renewal Areas

OGDEN CITY TIF URBAN RENEWAL

**U.R. # of Tif Taxing
 # Districts**
 08003 1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI**

TIF Revenue:	22,372	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	22,372	

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 22,372 0 **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -22,372

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: OGDEN (08G062)
 Urban Renewal Area: OGDEN CITY TIF URBAN RENEWAL
 UR Area Number: 08003

UR Area Creation Date: 12/2021

UR Area Purpose: To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base. To undertake projects, both public and private, targeted at the alleviation of the Blighted Conditions.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OGDEN CITY/OGDEN SCHOOL/FAREWAY REBATE TIF INCREMENT	080153	080154	794,175

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	772,914	1,427,956	42,589	0	0	2,243,459	0	2,243,459
Taxable	0	358,192	1,067,419	19,737	0	0	1,445,348	0	1,445,348
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 0 **Amount of 07-01-2024 Cash Balance Restricted for LMI:** 0

TIF Revenue:	22,372
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	22,372

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 22,372 **Amount of 06-30-2025 Cash Balance Restricted for LMI:** 0

Projects For OGDEN CITY TIF URBAN RENEWAL

Fareway Grocery Store Construction

Description:	Construction of Fareway Store
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OGDEN CITY TIF URBAN RENEWAL

Fareway Store Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/11/2022
FY of Last Payment:	2036

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: OGDEN (08G062)
 Urban Renewal Area: OGDEN CITY TIF URBAN RENEWAL (08003)
 TIF Taxing District Name: OGDEN CITY/OGDEN SCHOOL/FAREWAY REBATE TIF INCREMENT
 TIF Taxing District Inc. Number: 080154
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 2025
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2036

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	772,914	1,427,956	42,589	0	0	2,243,459	0	2,243,459
Taxable	0	358,192	1,067,419	19,737	0	0	1,445,348	0	1,445,348
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,113,298	1,130,161	794,175	335,986	9,351

FY 2025 TIF Revenue Received: 22,372