

**Annual Urban Renewal Report, Fiscal Year 2024 - 2025**

**Levy Authority Summary**

Local Government Name: VAN HORNE  
 Local Government Number: 06G043

**Active Urban Renewal Areas**

VAN HORNE URBAN RENEWAL

**U.R. # of Tif Taxing  
# Districts**  
06010 3

**TIF Debt Outstanding: 412,460**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2024 Cash Balance Restricted for LMI</b>
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TIF Revenue:	59,792		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>59,792</b>		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	58,481		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>58,481</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:</b>	<b>1,311</b>	<b>0</b>	<b>Amount of 06-30-2025 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 352,668**

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**Urban Renewal Area Data Collection**

Local Government Name: VAN HORNE (06G043)  
 Urban Renewal Area: VAN HORNE URBAN RENEWAL  
 UR Area Number: 06010

UR Area Creation Date: 07/1994

UR Area Purpose: To help local officials promote economic development in the City of Van Horne.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
VAN HORNE CITY/BENTON COMM SCH/94 INCREM	060372	060373	2,038,801
VAN HORNE CITY AG/BENTON COMM SCH/94 INCREM	060374	060375	0
VAN HORNE CITY/BENTON COMM SCH/00 INCREM	060448	060449	0

**Urban Renewal Area Value by Class - 1/1/2023 for FY 2025**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,906,800	7,435,900	158,200	0	-52,000	21,374,150	0	21,374,150
Taxable	0	6,444,795	5,764,059	76,894	0	-52,000	12,158,998	0	12,158,998
Homestead Credits									66

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:** 0      **Amount of 07-01-2024 Cash Balance Restricted for LMI:** 0

TIF Revenue:	59,792
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>59,792</b>
Rebate Expenditures:	0
Non-Rebate Expenditures:	58,481
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>58,481</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:** 1,311      **Amount of 06-30-2025 Cash Balance Restricted for LMI:** 0

## Projects For VAN HORNE URBAN RENEWAL

### 2021 Sewer Improvements

Description:	Disinfectant and Sewer Plant Updates
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For VAN HORNE URBAN RENEWAL

### 2021 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	382,000
Interest:	30,460
Total:	412,460
Annual Appropriation?:	No
Date Incurred:	02/15/2022
FY of Last Payment:	2031

**Non-Rebates For VAN HORNE URBAN RENEWAL**

TIF Expenditure Amount:	58,481
Tied To Debt:	2021 GO Bond
Tied To Project:	2021 Sewer Improvements

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**TIF Taxing District Data Collection**

Local Government Name: VAN HORNE (06G043)  
 Urban Renewal Area: VAN HORNE URBAN RENEWAL (06010)  
 TIF Taxing District Name: VAN HORNE CITY/BENTON COMM SCH/94 INCREM  
 TIF Taxing District Inc. Number: 060373  
 TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 1996  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	07/1994
Economic Development	07/1994

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,906,800	7,435,900	158,200	0	-52,000	21,374,150	0	21,374,150
Taxable	0	6,444,795	5,764,059	76,894	0	-52,000	12,158,998	0	12,158,998
Homestead Credits									66

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	4,922,581	12,158,998	2,038,801	10,120,197	295,538

FY 2025 TIF Revenue Received: 59,792

**TIF Taxing District Data Collection**

Local Government Name: VAN HORNE (06G043)  
 Urban Renewal Area: VAN HORNE URBAN RENEWAL (06010)  
 TIF Taxing District Name: VAN HORNE CITY AG/BENTON COMM SCH/94 INCREM  
 TIF Taxing District Inc. Number: 060375  
 TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	07/1994
Economic Development	07/1994

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	171,953	0	0	0	0

FY 2025 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

**TIF Taxing District Data Collection**

Local Government Name: VAN HORNE (06G043)  
 Urban Renewal Area: VAN HORNE URBAN RENEWAL (06010)  
 TIF Taxing District Name: VAN HORNE CITY/BENTON COMM SCH/00 INCREM  
 TIF Taxing District Inc. Number: 060449  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	11/2000
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	155,900	0	0	0	0

FY 2025 TIF Revenue Received: 0