

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: EXIRA
 Local Government Number: 05G029

Active Urban Renewal Areas

EXIRA CITY ORIGINAL UR

**U.R. # of Tif Taxing
 # Districts**
 05004 1

TIF Debt Outstanding: 1,967,224

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	-45,447	0	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	325,286
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	325,286

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	279,839	0	Amount of 06-30-2025 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 1,687,385**

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Urban Renewal Area Data Collection

Local Government Name: EXIRA (05G029)
 Urban Renewal Area: EXIRA CITY ORIGINAL UR
 UR Area Number: 05004

 UR Area Creation Date: 11/2019

 UR Area Purpose: Slum and Blight Elimination

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EXIRA CITY/EEK SCH/EXIRA CITY UR ORIGINAL INCREM	050074	050075	8,376,417

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	32,054,078	5,558,822	0	0	-144,000	37,218,650	0	37,218,650
Taxable	0	14,854,761	3,261,717	0	0	-144,000	17,722,228	0	17,722,228
Homestead Credits									226

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: -45,447 **0** **Amount of 07-01-2024 Cash Balance Restricted for LMI**

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TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	325,286

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 279,839 **0** **Amount of 06-30-2025 Cash Balance Restricted for LMI**

Projects For EXIRA CITY ORIGINAL UR

Legal, Studies, Admin

Description:	Admin
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Housing and Downtown

Description:	Slum and Blight Elimination
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

Streets

Description:	Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Derelict Buildings

Description:	Derelict Buildings
Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For EXIRA CITY ORIGINAL UR

Legal/Admin/UR Director

Debt/Obligation Type:	Internal Loans
Principal:	10,005
Interest:	0
Total:	10,005
Annual Appropriation?:	Yes
Date Incurred:	06/30/2020
FY of Last Payment:	2024

Street Projects

Debt/Obligation Type:	Internal Loans
Principal:	190,000
Interest:	0
Total:	190,000
Annual Appropriation?:	Yes
Date Incurred:	11/30/2021
FY of Last Payment:	2030

Downtown Revitalization

Debt/Obligation Type:	Internal Loans
Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	Yes
Date Incurred:	11/13/2023
FY of Last Payment:	2030

Street and Project Study

Debt/Obligation Type:	Internal Loans
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	Yes
Date Incurred:	11/13/2023
FY of Last Payment:	2030

Dilapidated Buildings

Debt/Obligation Type:	Internal Loans
Principal:	6,445
Interest:	0
Total:	6,445
Annual Appropriation?:	Yes
Date Incurred:	11/13/2023
FY of Last Payment:	2030

Washington Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,200,000
Interest:	420,774
Total:	1,620,774
Annual Appropriation?:	No
Date Incurred:	11/11/2024
FY of Last Payment:	2034

Non-Rebates For EXIRA CITY ORIGINAL UR

TIF Expenditure Amount:	0
Tied To Debt:	Legal/Admin/UR Director
Tied To Project:	Legal, Studies, Admin
TIF Expenditure Amount:	0
Tied To Project:	Housing and Downtown
TIF Expenditure Amount:	0
Tied To Debt:	Street Projects
Tied To Project:	Streets

Rebates For EXIRA CITY ORIGINAL UR

H2B Restaurant

TIF Expenditure Amount:	0
Rebate Paid To:	H2B
Tied To Project:	Housing and Downtown
Projected Final FY of Rebate:	2025

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TIF Taxing District Data Collection

Local Government Name: EXIRA (05G029)
 Urban Renewal Area: EXIRA CITY ORIGINAL UR (05004)
 TIF Taxing District Name: EXIRA CITY/EEK SCH/EXIRA CITY UR ORIGINAL INCREM
 TIF Taxing District Inc. Number: 050075
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received: 2020
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	11/2019
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	32,054,078	5,558,822	0	0	-144,000	37,218,650	0	37,218,650
Taxable	0	14,854,761	3,261,717	0	0	-144,000	17,722,228	0	17,722,228
Homestead Credits									226

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	22,582,246	14,780,404	8,376,417	6,403,987	254,498

FY 2025 TIF Revenue Received: 325,286