

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: LANSING
 Local Government Number: 03G011

Active Urban Renewal Areas

LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

**U.R. # of Tif Taxing
 # Districts**
 03007 1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	45,360	45,360	Amount of 07-01-2024 Cash Balance Restricted for LMI
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TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	45,360	45,360	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -45,360

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Urban Renewal Area Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II
 UR Area Number: 03007

UR Area Creation Date: 01/2009

The Knolls Phase II Subdivision was created to provide sewer, water, storm, and roadway systems to residents within the TIF district. Developer was to incur costs for construction with a maximum reimbursement of \$105,000 through TIF revenues of the City.

UR Area Purpose: through TIF revenues of the City.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LANSING CITY/EASTERN ALLAMAKEE SCH/LANSING HOUSING URBAN RENEWAL AREA TIF INCREMENT	030097	030098	0

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,867,800	0	0	0	-8,000	3,840,300	0	3,840,300
Taxable	0	1,792,445	0	0	0	-8,000	1,764,945	0	1,764,945
Homestead Credits									13

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	45,360	45,360	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	45,360	45,360	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Income Housing For LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	2
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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\$30,529.00 was returned to the county auditor due to over certification.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2025

0

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TIF Taxing District Data Collection

Local Government Name: LANSING (03G011)
 Urban Renewal Area: LANSING HOUSING URBAN RENEWAL AREA-KNOLLS PHASE II (03007)
 TIF Taxing District Name: LANSING CITY/EASTERN ALLAMAKEE SCH/LANSING HOUSING URBAN RENEWAL AREA TIF INCREMENT
 TIF Taxing District Inc. Number: 030098
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

	UR Designation
Slum	No
Blighted	No
Economic Development	01/2009

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,867,800	0	0	0	-8,000	3,840,300	0	3,840,300
Taxable	0	1,792,445	0	0	0	-8,000	1,764,945	0	1,764,945
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	515,300	1,764,945	0	1,764,945	62,048

FY 2025 TIF Revenue Received: 0