

## Annual Urban Renewal Report, Fiscal Year 2023 - 2024

### Levy Authority Summary

Local Government Name: CLARENCE  
 Local Government Number: 16G136

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLARENCE 1992 URBAN RENEWAL	16001	3

**TIF Debt Outstanding: 134,874**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2023:	2,794	68,693	Amount of 07-01-2023 Cash Balance Restricted for LMI
TIF Revenue:	52,053		
TIF Sp. Revenue Fund Interest:	918		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>52,971</b>		
Rebate Expenditures:	55,704		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>55,704</b>		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2024:	61	69,171	Amount of 06-30-2024 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 79,109**

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**Urban Renewal Area Data Collection**

Local Government Name: CLARENCE (16G136)  
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL  
 UR Area Number: 16001

UR Area Creation Date: 05/1993

This urban renewal plan has been developed to help local officials promote economic development in the City of Clarence. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM	160095	160096	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM	160097	160098	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM	160185	160186	1,780,853

**Urban Renewal Area Value by Class - 1/1/2022 for FY 2024**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	385,150	29,320,028	4,533,392	2,108,570	0	-59,264	36,287,876	0	36,287,876
Taxable	352,964	16,023,436	2,857,612	1,777,658	0	-59,264	20,952,406	0	20,952,406
Homestead Credits									129

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2023:**

2,794

68,693

**Amount of 07-01-2023 Cash Balance Restricted for LMI**

TIF Revenue:	52,053
TIF Sp. Revenue Fund Interest:	918
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>52,971</b>

Rebate Expenditures:	55,704
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>55,704</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2024:**

61

69,171

**Amount of 06-30-2024 Cash Balance Restricted for LMI**

## Projects For CLARENCE 1992 URBAN RENEWAL

### Clarence Urban Renewal Area No. 2

Description:	Economic Development Grants to Developer under Development Agreement Robinson Addition
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CLARENCE 1992 URBAN RENEWAL

### Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2

Debt/Obligation Type:	Rebates
Principal:	134,874
Interest:	0
Total:	134,874
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

### LMI Requirement - Robinson Addition

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

## Rebates For CLARENCE 1992 URBAN RENEWAL

### Clarence Urban Renewal Area

TIF Expenditure Amount:	55,704
Rebate Paid To:	Ron and Kathy Robinson
Tied To Debt:	Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2
Tied To Project:	Clarence Urban Renewal Area No. 2
Projected Final FY of Rebate:	2025

## Income Housing For CLARENCE 1992 URBAN RENEWAL

Amount of FY 2024 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

Includes LMI overage correction in beginning balance.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2024

0

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**TIF Taxing District Data Collection**

Local Government Name: CLARENCE (16G136)  
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)  
 TIF Taxing District Name: CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM  
 TIF Taxing District Inc. Number: 160096

TIF Taxing District Base Year:	1992	<b>UR Designation</b>	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	385,150	0	0	0	0	0	385,150	0	385,150
Taxable	352,964	0	0	0	0	0	352,964	0	352,964
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	248,666	136,484	0	136,484	2,956

FY 2024 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: CLARENCE (16G136)  
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)  
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM  
 TIF Taxing District Inc. Number: 160098

TIF Taxing District Base Year:	1992	<b>UR Designation</b>	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	26,051,208	4,533,392	2,108,570	0	-53,708	32,639,462	0	32,639,462
Taxable	0	14,237,027	2,857,612	1,777,658	0	-53,708	18,818,589	0	18,818,589
Homestead Credits									121

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	11,296,855	18,818,589	0	18,818,589	549,660

FY 2024 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2023 - 2024

**TIF Taxing District Data Collection**

Local Government Name: CLARENCE (16G136)  
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)  
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM  
 TIF Taxing District Inc. Number: 160186  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2014

TIF Taxing District Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,268,820	0	0	0	-5,556	3,263,264	0	3,263,264
Taxable	0	1,786,409	0	0	0	-5,556	1,780,853	0	1,780,853
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2024	14,870	1,780,853	1,780,853	0	0

FY 2024 TIF Revenue Received: 52,053