

Annual Urban Renewal Report, Fiscal Year 2023 - 2024

Levy Authority Summary

Local Government Name: BUENA VISTA COUNTY
 Local Government Number: 11

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BUENA VISTA CO PLATINUM CRUSH URBAN RENEWAL	11002	0

TIF Debt Outstanding: 6,429,085

TIF Sp. Rev. Fund Cash Balance as of 07-01-2023:	0	0	Amount of 07-01-2023 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	92,407		
Non-Rebate Expenditures:	849,202		
Returned to County Treasurer:	0		
Total Expenditures:	941,609		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2024:	-941,609	0	Amount of 06-30-2024 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 6,429,085**

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Urban Renewal Area Data Collection

Local Government Name: BUENA VISTA COUNTY (11)
 Urban Renewal Area: BUENA VISTA CO PLATINUM CRUSH URBAN RENEWAL
 UR Area Number: 11002
 UR Area Creation Date: 03/2022
 UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area

Base Increment
 No. No. Increment
 Value
 Used

Urban Renewal Area Value by Class - 1/1/2022 for FY 2024

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2023: 0 0 **Amount of 07-01-2023 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	92,407
Non-Rebate Expenditures:	849,202
Returned to County Treasurer:	0
Total Expenditures:	941,609

TIF Sp. Rev. Fund Cash Balance as of 06-30-2024: -941,609 0 **Amount of 06-30-2024 Cash Balance Restricted for LMI**

Projects For BUENA VISTA CO PLATINUM CRUSH URBAN RENEWAL

70th Road Project

Description:	Paving Road around Platinum Crush Plant
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BUENA VISTA CO PLATINUM CRUSH URBAN RENEWAL

2022A- Platinum Crush

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	4,340,000
Interest:	2,089,085
Total:	6,429,085
Annual Appropriation?:	Yes
Date Incurred:	07/06/2022
FY of Last Payment:	2041

Non-Rebates For BUENA VISTA CO PLATINUM CRUSH URBAN RENEWAL

TIF Expenditure Amount:	849,202
Tied To Debt:	2022A- Platinum Crush
Tied To Project:	70th Road Project

Rebates For BUENA VISTA CO PLATINUM CRUSH URBAN RENEWAL

Platinum Crush

TIF Expenditure Amount:	92,407
Rebate Paid To:	entity
Tied To Debt:	2022A- Platinum Crush
Tied To Project:	70th Road Project
Projected Final FY of Rebate:	2041

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No revenue was received and no debts incurred during FY23

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2024

0