

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WORTH COUNTY
Local Government Number: 98

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WORTH COUNTY CONSOLIDATED URBAN RENEWAL	98012	10
WORTH COUNTY NEW HEAVEN URBAN RENEWAL AREA	98014	1

TIF Debt Outstanding: 4,624,373

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,855,967 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	2,591,756
TIF Sp. Revenue Fund Interest:	36,635
Property Tax Replacement Claims	36,175
Asset Sales & Loan Repayments:	1,035,627
Total Revenue:	3,700,193
Rebate Expenditures:	0
Non-Rebate Expenditures:	4,635,415
Returned to County Treasurer:	0
Total Expenditures:	4,635,415

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 920,745 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -931,787

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Urban Renewal Area Data Collection

Local Government Name: WORTH COUNTY (98)
 Urban Renewal Area: WORTH COUNTY CONSOLIDATED URBAN RENEWAL
 UR Area Number: 98012

UR Area Creation Date: 04/2011

UR Area Purpose: Consolidate Worth County UR-2
 and Hartland Township Urban
 Renewal Area and add 7.78
 additional acres.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HARTLAND TWP/NORTHWOOD-KENSETT SCH/HARTLAND TWP ECONOMIC DEVELOPMENT UR AREA AMEND TIF INCREM	980085	980086	238,740
BARTON TWP/NORTHWOOD-KENSETT SCH/NORTHWOOD FIRE/WORTH COUNTY UR-2 TIF INCREM	980087	980088	27,408,829
BARTON TWP/ST ANSGAR SCH/NORTHWOOD FIRE/WORTH COUNTY UR-2 INCREM	980089	980090	4,060,567
BARTON TWP/SAINT ANSGAR SCH/GRAFTON FIRE/WORTH COUNTY UR-2 TIF INCREM	980091	980092	49,741,949
BROOKFIELD TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY UR-2 AMEND 2008 TIF INCREM	980093	980094	43,612,192
DANVILLE TWP/CENTRAL SPRINGS SCH/WORTH COUNTY UR-2 AMEND 2008 TIF INCREM	980095	980096	5,847,872
DANVILLE TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY UR-2 AMEND 2008 TIF INCREM	980097	980098	3,898,582
LINCOLN TWP/CENTRAL SPRINGS SCH/WORTH COUNTY CONSOLIDATED UR TIF INCREMENT	980101	980102	0
HARTLAND TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY CONSOLIDATED UR TIF INCREMENT	980103	980104	0
HARTLAND TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY CONSOLIDATED UR AMEND 2012 TIF INCREM	980105	980106	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	254,353	0	1,417,472	149,522,211	0	0	151,194,036	0	151,194,036
Taxable	226,478	0	1,275,725	134,569,991	0	0	136,072,194	0	136,072,194
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	1,832,718	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	2,591,756		
TIF Sp. Revenue Fund Interest:	36,371		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	1,035,627		
Total Revenue:	3,663,754		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	4,635,415		
Returned to County Treasurer:	0		
Total Expenditures:	4,635,415		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	861,057	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For WORTH COUNTY CONSOLIDATED URBAN RENEWAL

Xenia Rural Water

Description:	waste water and water infrastructure
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

County Road Improvements

Description:	Paving and improving county roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2019 I-35/Hwy 105 Development

Description:	County Owned Lot Development
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

2021 Hwy105 Repair Project

Description:	Paving and improving count roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For WORTH COUNTY CONSOLIDATED URBAN RENEWAL

2015A GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,255,000
Interest:	69,373
Total:	3,324,373
Annual Appropriation?:	No
Date Incurred:	10/15/2015
FY of Last Payment:	2026

2021 HWY 105 Repairs Project

Debt/Obligation Type:	Internal Loans
Principal:	1,300,000
Interest:	0
Total:	1,300,000
Annual Appropriation?:	No
Date Incurred:	11/15/2021
FY of Last Payment:	2022

Non-Rebates For WORTH COUNTY CONSOLIDATED URBAN RENEWAL

TIF Expenditure Amount:	3,326,726
Tied To Debt:	2015A GO Bonds
Tied To Project:	County Road Improvements

TIF Expenditure Amount:	1,308,689
Tied To Debt:	2021 HWY 105 Repairs Project
Tied To Project:	2021 Hwy105 Repair Project

TIF Taxing District Data Collection

Local Government Name:	WORTH COUNTY (98)
Urban Renewal Area:	WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
TIF Taxing District Name:	HARTLAND TWP/NORTHWOOD-KENSETT SCH/HARTLAND TWP ECONOMIC DEVELOPMENT UR AREA AMEND TIF INCREM
TIF Taxing District Inc. Number:	980086
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2008

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	254,353	0	1,417,472	0	0	0	1,671,825	0	1,671,825
Taxable	226,478	0	1,275,725	0	0	0	1,502,203	0	1,502,203
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,404,037	267,788	238,740	29,048	543

FY 2023 TIF Revenue Received: 4,499

TIF Taxing District Data Collection

Local Government Name:	WORTH COUNTY (98)
Urban Renewal Area:	WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
TIF Taxing District Name:	BARTON TWP/NORTHWOOD-KENSETT SCH/NORTHWOOD FIRE/WORTH COUNTY UR-2 TIF INCREM
TIF Taxing District Inc. Number:	980088
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	30,454,254	0	0	30,454,254	0	30,454,254
Taxable	0	0	0	27,408,829	0	0	27,408,829	0	27,408,829
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	27,408,829	27,408,829	0	0

FY 2023 TIF Revenue Received: 513,286

TIF Taxing District Data Collection

Local Government Name:	WORTH COUNTY (98)
Urban Renewal Area:	WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
TIF Taxing District Name:	BARTON TWP/ST ANSGAR SCH/NORTHWOOD FIRE/WORTH COUNTY UR-2 INCREM
TIF Taxing District Inc. Number:	980090
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,511,741	0	0	4,511,741	0	4,511,741
Taxable	0	0	0	4,060,567	0	0	4,060,567	0	4,060,567
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	4,060,567	4,060,567	0	0

FY 2023 TIF Revenue Received: 78,339

TIF Taxing District Data Collection

Local Government Name:	WORTH COUNTY (98)
Urban Renewal Area:	WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
TIF Taxing District Name:	BARTON TWP/SAINT ANSGAR SCH/GRAFTON FIRE/WORTH COUNTY UR-2 TIF INCREM
TIF Taxing District Inc. Number:	980092
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	55,268,832	0	0	55,268,832	0	55,268,832
Taxable	0	0	0	49,741,949	0	0	49,741,949	0	49,741,949
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	49,741,949	49,741,949	0	0

FY 2023 TIF Revenue Received: 971,608

TIF Taxing District Data Collection

Local Government Name: WORTH COUNTY (98)
 Urban Renewal Area: WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
 TIF Taxing District Name: BROOKFIELD TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY UR-2
 AMEND 2008 TIF INCREM
 TIF Taxing District Inc. Number: 980094
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	48,457,990	0	0	48,457,990	0	48,457,990
Taxable	0	0	0	43,612,192	0	0	43,612,192	0	43,612,192
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	43,612,192	43,612,192	0	0

FY 2023 TIF Revenue Received: 828,264

TIF Taxing District Data Collection

Local Government Name: WORTH COUNTY (98)
 Urban Renewal Area: WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
 TIF Taxing District Name: DANVILLE TWP/CENTRAL SPRINGS SCH/WORTH COUNTY UR-2 AMEND 2008
 TIF INCREM
 TIF Taxing District Inc. Number: 980096
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	6,497,636	0	0	6,497,636	0	6,497,636
Taxable	0	0	0	5,847,872	0	0	5,847,872	0	5,847,872
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	5,847,872	5,847,872	0	0

FY 2023 TIF Revenue Received: 120,902

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TIF Taxing District Data Collection

Local Government Name:	WORTH COUNTY (98)
Urban Renewal Area:	WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
TIF Taxing District Name:	DANVILLE TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY UR-2 AMEND 2008 TIF INCREM
TIF Taxing District Inc. Number:	980098
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2031

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,331,758	0	0	4,331,758	0	4,331,758
Taxable	0	0	0	3,898,582	0	0	3,898,582	0	3,898,582
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	3,898,582	3,898,582	0	0

FY 2023 TIF Revenue Received: 74,858

TIF Taxing District Data Collection

Local Government Name:	WORTH COUNTY (98)
Urban Renewal Area:	WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
TIF Taxing District Name:	LINCOLN TWP/CENTRAL SPRINGS SCH/WORTH COUNTY CONSOLIDATED UR TIF INCREMENT
TIF Taxing District Inc. Number:	980102
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	510,291	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: WORTH COUNTY (98)
 Urban Renewal Area: WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
 TIF Taxing District Name: HARTLAND TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY
 CONSOLIDATED UR TIF INCREMENT
 TIF Taxing District Inc. Number: 980104
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WORTH COUNTY (98)
 Urban Renewal Area: WORTH COUNTY CONSOLIDATED URBAN RENEWAL (98012)
 TIF Taxing District Name: HARTLAND TWP/NORTHWOOD-KENSETT SCH/WORTH COUNTY
 CONSOLIDATED UR AMEND 2012 TIF INCREM
 TIF Taxing District Inc. Number: 980106
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: WORTH COUNTY (98)
 Urban Renewal Area: WORTH COUNTY NEW HEAVEN URBAN RENEWAL AREA
 UR Area Number: 98014

UR Area Creation Date: 08/2015

UR Area Purpose: New Heaven, Inc requested the county provide tax increment financing assistance to the Company in support of the efforts to complete the construction of their manufacturing plant producing Sodium Methylate to be used in the biodiesel industry.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LINCOLN TWP/CENTRAL SPRINGS SCH/NEW HEAVEN ECONOMIC DEVELOPMENT UR AREA TIF INCREMENT	980109	980110	252,937

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	281,041	0	0	281,041	0	281,041
Taxable	0	0	0	252,937	0	0	252,937	0	252,937
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **23,249** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 264
 Property Tax Replacement Claims 36,175
 Asset Sales & Loan Repayments: 0
Total Revenue: 36,439

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **59,688** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WORTH COUNTY NEW HEAVEN URBAN RENEWAL AREA

New Heaven Chemical

Description:	Construction of Manufacturing Plant
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WORTH COUNTY NEW HEAVEN URBAN RENEWAL AREA

Interfund loan from Rural Basic Trust

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/07/2016
FY of Last Payment:	2020

TIF payments to New Heaven

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/08/2015
FY of Last Payment:	2020

Non-Rebates For WORTH COUNTY NEW HEAVEN URBAN RENEWAL AREA

TIF Expenditure Amount:	0
Tied To Debt:	Interfund loan from Rural Basic Trust
Tied To Project:	New Heaven Chemical

Rebates For WORTH COUNTY NEW HEAVEN URBAN RENEWAL AREA

New Heaven Chemical

TIF Expenditure Amount:	0
Rebate Paid To:	New Heaven Chemical
Tied To Debt:	TIF payments to New Heaven
Tied To Project:	New Heaven Chemical
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: WORTH COUNTY (98)
Urban Renewal Area: WORTH COUNTY NEW HEAVEN URBAN RENEWAL AREA (98014)
TIF Taxing District Name: LINCOLN TWP/CENTRAL SPRINGS SCH/NEW HEAVEN ECONOMIC DEVELOPMENT UR AREA TIF INCREMENT
TIF Taxing District Inc. Number: 980110
TIF Taxing District Base Year: 2014
FY TIF Revenue First Received: 0
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	281,041	0	0	281,041	0	281,041
Taxable	0	0	0	252,937	0	0	252,937	0	252,937
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	252,937	252,937	0	0

FY 2023 TIF Revenue Received: 0