

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: MOVILLE
 Local Government Number: 97G933

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MOVILLE FRONTAGE RD	97010	2
MOVILLE MCDAI URBAN RENEWAL AREA	97011	1
MOVILLE URBAN RENEWAL	97019	4

TIF Debt Outstanding: 1,992,619

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	133,249
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	133,249

Rebate Expenditures:	0
Non-Rebate Expenditures:	181,700
Returned to County Treasurer:	0
Total Expenditures:	181,700

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: -48,451 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,859,370

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Urban Renewal Area Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE FRONTAGE RD
 UR Area Number: 97010

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MOVILLE CITY/WOODBURY CENTRAL/FRONTAGE RD INC	970314	970315	425,367
MOVILLE/WOODBURY CENTRAL/ COUNTRYMAN INCREMENT	970324	970325	200,673

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	695,600	0	0	0	695,600	0	695,600
Taxable	0	0	626,040	0	0	0	626,040	0	626,040
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 12,784
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 12,784

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **12,784** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Debts/Obligations For MOVILLE FRONTAGE RD

Frontage/2nd/3rd Tif Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	600,000
Interest:	0
Total:	600,000
Annual Appropriation?:	Yes
Date Incurred:	11/21/2022
FY of Last Payment:	2023

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TIF Taxing District Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE FRONTAGE RD (97010)
 TIF Taxing District Name: MOVILLE CITY/WOODBURY CENTRAL/FRONTAGE RD INC
 TIF Taxing District Inc. Number: 970315
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received: 2021
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	472,630	0	0	0	472,630	0	472,630
Taxable	0	0	425,367	0	0	0	425,367	0	425,367
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	45,710	425,367	425,367	0	0

FY 2023 TIF Revenue Received: 12,784

TIF Taxing District Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE FRONTAGE RD (97010)
 TIF Taxing District Name: MOVILLE/WOODBURY CENTRAL/ COUNTRYMAN INCREMENT
 TIF Taxing District Inc. Number: 970325
 TIF Taxing District Base Year: 2020
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	222,970	0	0	0	222,970	0	222,970
Taxable	0	0	200,673	0	0	0	200,673	0	200,673
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	7,450	200,673	200,673	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE MCDAI URBAN RENEWAL AREA
 UR Area Number: 97011

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MOVILLE CITY/WDBY CENTRAL/MCDAI INCREMENT	970322	970323	269,980

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	498,760	0	0	0	0	498,760	0	498,760
Taxable	0	269,980	0	0	0	0	269,980	0	269,980
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 7,738
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 7,738

Rebate Expenditures: 0
 Non-Rebate Expenditures: 54,500
 Returned to County Treasurer: 0
Total Expenditures: 54,500

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **-46,762** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For MOVILLE MCDAI URBAN RENEWAL AREA

Meredith Lane

Description:	Housing
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MOVILLE MCDAI URBAN RENEWAL AREA**2018 Streets/Meredith Lane**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	334,500
Interest:	42,366
Total:	376,866
Annual Appropriation?:	Yes
Date Incurred:	01/10/2019
FY of Last Payment:	2028

Non-Rebates For MOVILLE MCDAI URBAN RENEWAL AREA

TIF Expenditure Amount:	54,500
Tied To Debt:	2018 Streets/Meredith Lane
Tied To Project:	Meredith Lane

TIF Taxing District Data Collection

Local Government Name:	MOVILLE (97G933)
Urban Renewal Area:	MOVILLE MCDAI URBAN RENEWAL AREA (97011)
TIF Taxing District Name:	MOVILLE CITY/WDBY CENTRAL/MCDAI INCREMENT
TIF Taxing District Inc. Number:	970323
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	498,760	0	0	0	0	498,760	0	498,760
Taxable	0	269,980	0	0	0	0	269,980	0	269,980
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	33,060	269,980	269,980	0	0

FY 2023 TIF Revenue Received: 7,738

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Urban Renewal Area Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE URBAN RENEWAL
 UR Area Number: 97019

UR Area Creation Date: 07/2013

UR Area Purpose: City installed water and street to allow for the development of residential properties made available for the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MOVILLE CITY/WOODBURY CENTRAL SCH/TIF - INCR	970196	970197	0
MOVILLE CITY AG/WOODBURY CENTRAL SCH/UR TIF INCR	970240	970241	0
MOVILLE CITY/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR	970272	970273	3,757,420
MOVILLE CITY AG/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR	970274	970275	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,948,290	0	0	0	-3,704	6,944,586	0	6,944,586
Taxable	0	3,761,124	0	0	0	-3,704	3,757,420	0	3,757,420
Homestead Credits									13

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	112,727
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	112,727

Rebate Expenditures:	0
Non-Rebate Expenditures:	127,200
Returned to County Treasurer:	0
Total Expenditures:	127,200

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: -14,473 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For MOVILLE URBAN RENEWAL

The Ridge Housing Development

Description:	Construction of roads and utilities for new housing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Ridge Phase II

Description:	Construction of roads and utilities for new housing development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MOVILLE URBAN RENEWAL

2014 Security National Bank Loan

Debt/Obligation Type:	Other Debt
Principal:	200,000
Interest:	28,190
Total:	228,190
Annual Appropriation?:	Yes
Date Incurred:	06/01/2014
FY of Last Payment:	2028

2014 United Bank of Iowa Loan

Debt/Obligation Type:	Other Debt
Principal:	200,000
Interest:	28,190
Total:	228,190
Annual Appropriation?:	Yes
Date Incurred:	06/01/2014
FY of Last Payment:	2028

2020 SNB

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	537,600
Interest:	21,773
Total:	559,373
Annual Appropriation?:	Yes
Date Incurred:	10/25/2020
FY of Last Payment:	2030

Non-Rebates For MOVILLE URBAN RENEWAL

TIF Expenditure Amount:	30,000
Tied To Debt:	2014 Security National Bank Loan
Tied To Project:	The Ridge Housing Development

TIF Expenditure Amount:	30,000
Tied To Debt:	2014 United Bank of Iowa Loan
Tied To Project:	The Ridge Housing Development

TIF Expenditure Amount:	67,200
Tied To Debt:	2020 SNB
Tied To Project:	Ridge Phase II

Income Housing For MOVILLE URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name:	MOVILLE (97G933)
Urban Renewal Area:	MOVILLE URBAN RENEWAL (97019)
TIF Taxing District Name:	MOVILLE CITY/WOODBURY CENTRAL SCH/TIF - INCR
TIF Taxing District Inc. Number:	970197
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	9,690	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MOVILLE (97G933)
Urban Renewal Area:	MOVILLE URBAN RENEWAL (97019)
TIF Taxing District Name:	MOVILLE CITY AG/WOODBURY CENTRAL SCH/UR TIF INCR
TIF Taxing District Inc. Number:	970241
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	MOVILLE (97G933)
Urban Renewal Area:	MOVILLE URBAN RENEWAL (97019)
TIF Taxing District Name:	MOVILLE CITY/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR
TIF Taxing District Inc. Number:	970273
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,948,290	0	0	0	-3,704	6,944,586	0	6,944,586
Taxable	0	3,761,124	0	0	0	-3,704	3,757,420	0	3,757,420
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	82,630	3,757,420	3,757,420	0	0

FY 2023 TIF Revenue Received: 112,727

TIF Taxing District Data Collection

Local Government Name:	MOVILLE (97G933)
Urban Renewal Area:	MOVILLE URBAN RENEWAL (97019)
TIF Taxing District Name:	MOVILLE CITY AG/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR
TIF Taxing District Inc. Number:	970275
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0