

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: CORRECTIONVILLE
Local Government Number: 97G928

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CORRECTIONVILLE URBAN RENEWAL	97018	1
C'VILLE CITY/NELLE BELLE	97029	1

TIF Debt Outstanding: 58,111

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	15,659
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	15,659

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 15,659 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 42,452

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Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE URBAN RENEWAL
 UR Area Number: 97018
 UR Area Creation Date: 11/1999
 UR Area Purpose: ECONOMIC DEVELOPMENT AREA

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR	970194	970195	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For CORRECTIONVILLE URBAN RENEWAL

RIVER VALLEY ADDITION

Description:	ECONOMIC DEVELOPMENT AREA
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CORRECTIONVILLE URBAN RENEWAL

River Valley Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/01/1999
FY of Last Payment:	2019

LMI Obligation Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/01/1999
FY of Last Payment:	2019

Non-Rebates For CORRECTIONVILLE URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	River Valley Internal Loan
Tied To Project:	RIVER VALLEY ADDITION

Income Housing For CORRECTIONVILLE URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	CORRECTIONVILLE (97G928)
Urban Renewal Area:	CORRECTIONVILLE URBAN RENEWAL (97018)
TIF Taxing District Name:	CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR
TIF Taxing District Inc. Number:	970195
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2019

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1999

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,190	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: C'VILLE CITY/NELLE BELLE
 UR Area Number: 97029

UR Area Creation Date: 11/2015

UR Area Purpose: Development of Commercial Business.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
C'VILLE CITY/RIVER VALLEY COMM/NELLE BELLE LL - TIF INCR	970292	970293	519,633

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	577,370	0	0	0	577,370	0	577,370
Taxable	0	0	519,633	0	0	0	519,633	0	519,633
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 15,659

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

Total Revenue: 15,659

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 15,659 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For C'VILLE CITY/NELLE BELLE

Nelle Bell Urban Renewal

Description:	Dollar General Retail Business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For C'VILLE CITY/NELLE BELLE**Nelle Bell TIF**

Debt/Obligation Type:	Internal Loans
Principal:	58,111
Interest:	0
Total:	58,111
Annual Appropriation?:	Yes
Date Incurred:	10/01/2015
FY of Last Payment:	2035

TIF Taxing District Data Collection

Local Government Name:	CORRECTIONVILLE (97G928)
Urban Renewal Area:	C'VILLE CITY/NELLE BELLE (97029)
TIF Taxing District Name:	C'VILLE CITY/RIVER VALLEY COMM/NELLE BELLE LL - TIF INCR
TIF Taxing District Inc. Number:	970293
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	2019
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	577,370	0	0	0	577,370	0	577,370
Taxable	0	0	519,633	0	0	0	519,633	0	519,633
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	18,050	519,633	519,633	0	0

FY 2023 TIF Revenue Received: 15,659