

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: CALMAR
Local Government Number: 96G918

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CALMAR UR - DOLLAR GENERAL	96007	1
CALMAR UR - PIVO BREWERY	96010	1

TIF Debt Outstanding: 471,871

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 2,454 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
TIF Sp. Revenue Fund Interest: 54,814
Property Tax Replacement Claims 0
Asset Sales & Loan Repayments: 0
Total Revenue: 54,814

Rebate Expenditures: 34,121
Non-Rebate Expenditures: 22,202
Returned to County Treasurer: 0
Total Expenditures: 56,323

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 945 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 414,603

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Urban Renewal Area Data Collection

Local Government Name: CALMAR (96G918)
 Urban Renewal Area: CALMAR UR - DOLLAR GENERAL
 UR Area Number: 96007

UR Area Creation Date: 12/2015

UR Area Purpose: To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base. To assist in providing land and resources for new and expanded commercial and industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CALMAR UR - DOLLAR GENERAL INCR	960097	960098	651,996

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	724,440	0	0	0	724,440	0	724,440
Taxable	0	0	651,996	0	0	0	651,996	0	651,996
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:

2,454

0

Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 20,693
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 20,693

Rebate Expenditures: 0
 Non-Rebate Expenditures: 22,202
 Returned to County Treasurer: 0
Total Expenditures: 22,202

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:

945

0

Amount of 06-30-2023 Cash Balance Restricted for LMI

Projects For CALMAR UR - DOLLAR GENERAL

DOLLAR GENERAL UTILITIES

Description:	WATER/SEWER TO DOLLAR GENERAL
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CALMAR UR - DOLLAR GENERAL

State Bank

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	70,000
Interest:	10,678
Total:	80,678
Annual Appropriation?:	No
Date Incurred:	05/19/2016
FY of Last Payment:	2029

Internal Loan to General Fund

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2016
FY of Last Payment:	2029

Non-Rebates For CALMAR UR - DOLLAR GENERAL

TIF Expenditure Amount:	22,202
Tied To Debt:	State Bank
Tied To Project:	DOLLAR GENERAL UTILITIES
TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan to General Fund
Tied To Project:	DOLLAR GENERAL UTILITIES
TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan to General Fund
Tied To Project:	DOLLAR GENERAL UTILITIES

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NO PRINCIPAL PAYMENT UNTIL 2020,
5/22/21 TRANSFERRED 10000.00 TO DS, BUT NOT BUDGETED TO PAY SO DIDNT PAY UNTIL 7/21

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	CALMAR (96G918)
Urban Renewal Area:	CALMAR UR - DOLLAR GENERAL (96007)
TIF Taxing District Name:	CALMAR UR - DOLLAR GENERAL INCR
TIF Taxing District Inc. Number:	960098
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	2020
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	724,440	0	0	0	724,440	0	724,440
Taxable	0	0	651,996	0	0	0	651,996	0	651,996
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,950	651,996	651,996	0	0

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: CALMAR (96G918)
 Urban Renewal Area: CALMAR UR - PIVO BREWERY
 UR Area Number: 96010

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CALMAR UR - PIVO BREWERY TIF INCR	960101	960104	1,078,870

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,204,260	0	0	0	1,204,260	0	1,204,260
Taxable	0	0	1,083,834	0	0	0	1,083,834	0	1,083,834
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 34,121
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 34,121

Rebate Expenditures: 34,121
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 34,121

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **0** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For CALMAR UR - PIVO BREWERY

PIVO

Description:	PIVO TIF REBATE
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CALMAR UR - PIVO BREWERY

PIVO BREWERY

Debt/Obligation Type:	Rebates
Principal:	391,193
Interest:	0
Total:	391,193
Annual Appropriation?:	No
Date Incurred:	05/01/2017
FY of Last Payment:	2027

Non-Rebates For CALMAR UR - PIVO BREWERY

TIF Expenditure Amount:	0
Tied To Debt:	PIVO BREWERY
Tied To Project:	PIVO

Rebates For CALMAR UR - PIVO BREWERY

PIVO

TIF Expenditure Amount:	34,121
Rebate Paid To:	CRAIG & SARA NEUZIL
Tied To Debt:	PIVO BREWERY
Tied To Project:	PIVO
Projected Final FY of Rebate:	2027

TIF Taxing District Data Collection

Local Government Name: CALMAR (96G918)
Urban Renewal Area: CALMAR UR - PIVO BREWERY (96010)
TIF Taxing District Name: CALMAR UR - PIVO BREWERY TIF INCR
TIF Taxing District Inc. Number: 960104
TIF Taxing District Base Year: 2017
FY TIF Revenue First Received: 2020
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,204,260	0	0	0	1,204,260	0	1,204,260
Taxable	0	0	1,083,834	0	0	0	1,083,834	0	1,083,834
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	125,390	1,078,870	1,078,870	0	0

FY 2023 TIF Revenue Received: 0