

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LELAND
Local Government Number: 95G914

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LELAND 2019 URBAN RENEWAL	95005	1

TIF Debt Outstanding: 200,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	123,627	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	1,007	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	1,007	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	0	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	124,634	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 75,366

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: LELAND (95G914)
 Urban Renewal Area: LELAND 2019 URBAN RENEWAL
 UR Area Number: 95005

UR Area Creation Date: 11/2019

UR Area Purpose: creating job opportunities,
 strengthen property tax base, new
 and expanded commercial and
 industrial development, stimulate
 private investment, municipal
 infrastructure/services/facilities.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LELAND/FOREST CITY SCHOOL/2019 LELAND TIF INCREMENT	950153	950154	38,339

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,601,660	0	0	0	1,601,660	0	1,601,660
Taxable	0	0	1,441,494	0	0	0	1,441,494	0	1,441,494
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 123,627 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 1,007
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,007

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 124,634 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For LELAND 2019 URBAN RENEWAL

Sewer Lagoon

Description:	Installation of New Sewer Lagoon
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Farmers Coop

Description:	Expansion of existing coop grain storage
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LELAND 2019 URBAN RENEWAL

Farmers Coop Rebate

Debt/Obligation Type:	Rebates
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	11/25/2019
FY of Last Payment:	2032

TIF Taxing District Data Collection

Local Government Name: LELAND (95G914)
 Urban Renewal Area: LELAND 2019 URBAN RENEWAL (95005)
 TIF Taxing District Name: LELAND/FOREST CITY SCHOOL/2019 LELAND TIF INCREMENT
 TIF Taxing District Inc. Number: 950154
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2019

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,601,660	0	0	0	1,601,660	0	1,601,660
Taxable	0	0	1,441,494	0	0	0	1,441,494	0	1,441,494
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	237,527	1,364,133	38,339	1,325,794	34,817

FY 2023 TIF Revenue Received: 1,007