

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: GOWRIE
Local Government Number: 94G905

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GOWRIE URBAN RENEWAL AREA	94010	3

TIF Debt Outstanding: 222,834

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 37,590 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	23,041	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	23,041	
Rebate Expenditures:	36,163	
Non-Rebate Expenditures:	21,054	
Returned to County Treasurer:	0	
Total Expenditures:	57,217	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 3,414 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 162,203

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: GOWRIE (94G905)
 Urban Renewal Area: GOWRIE URBAN RENEWAL AREA
 UR Area Number: 94010

UR Area Creation Date: 07/2016

UR Area Purpose: To provide public support to local contractors participating in new construction projects in the Urban Renewal Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW1 GOWRIE CASEYS TIF INCREM	940272	940273	598,840
GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW2 TUCKER TIF INCREM	940316	940317	125,837
GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW3 COTTINGTON & BRANDES TIF INCREM	940322	940323	134,768

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	481,440	678,860	0	0	0	1,160,300	0	1,160,300
Taxable	0	260,605	610,974	0	0	0	871,579	0	871,579
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **37,590** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

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Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
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Non-Rebate Expenditures:	21,054
Returned to County Treasurer:	0
Total Expenditures:	57,217

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **3,414** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For GOWRIE URBAN RENEWAL AREA

Professional Services

Description:	attorney fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	Yes

Misc. Expense

Description:	advertising
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Loan Payment

Description:	transfer out payment
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Other Contractual Service

Description:	rebate payments
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

2022 Loan

Description:	Internal Advance
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GOWRIE URBAN RENEWAL AREA

2016 Advance

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	3,000
Total:	103,000
Annual Appropriation?:	Yes
Date Incurred:	01/01/2017
FY of Last Payment:	2027

2022 Advance

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	19,834
Total:	119,834
Annual Appropriation?:	Yes
Date Incurred:	12/01/2022
FY of Last Payment:	2042

Non-Rebates For GOWRIE URBAN RENEWAL AREA

TIF Expenditure Amount:	0
Tied To Debt:	2016 Advance
Tied To Project:	Professional Services
TIF Expenditure Amount:	54
Tied To Debt:	2016 Advance
Tied To Project:	Misc. Expense
TIF Expenditure Amount:	21,000
Tied To Debt:	2016 Advance
Tied To Project:	Loan Payment

Rebates For GOWRIE URBAN RENEWAL AREA

401 Main Street

TIF Expenditure Amount:	0
Rebate Paid To:	person
Tied To Debt:	2016 Advance
Tied To Project:	Other Contractual Service
Projected Final FY of Rebate:	2020

901 1/2 Walnut

TIF Expenditure Amount:	0
Rebate Paid To:	person
Tied To Debt:	2016 Advance
Tied To Project:	Other Contractual Service
Projected Final FY of Rebate:	2021

812 Pleasant

TIF Expenditure Amount:	15,400
Rebate Paid To:	person
Tied To Debt:	2016 Advance
Tied To Project:	Other Contractual Service
Projected Final FY of Rebate:	2023

906 Sunrise Drive

TIF Expenditure Amount:	0
Rebate Paid To:	person
Tied To Debt:	2016 Advance
Tied To Project:	Other Contractual Service
Projected Final FY of Rebate:	2022

403 Main Street

TIF Expenditure Amount:	20,763
Rebate Paid To:	person
Tied To Debt:	2016 Advance
Tied To Project:	Other Contractual Service
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name:	GOWRIE (94G905)
Urban Renewal Area:	GOWRIE URBAN RENEWAL AREA (94010)
TIF Taxing District Name:	GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW1 GOWRIE CASEYS TIF INCREM
TIF Taxing District Inc. Number:	940273
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	678,860	0	0	0	678,860	0	678,860
Taxable	0	0	610,974	0	0	0	610,974	0	610,974
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	80,020	598,840	598,840	0	0

FY 2023 TIF Revenue Received: 16,055

TIF Taxing District Data Collection

Local Government Name:	GOWRIE (94G905)
Urban Renewal Area:	GOWRIE URBAN RENEWAL AREA (94010)
TIF Taxing District Name:	GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW2 TUCKER TIF INCREM
TIF Taxing District Inc. Number:	940317
TIF Taxing District Base Year:	2018
FY TIF Revenue First Received:	2020
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2040

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2018

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	232,470	0	0	0	0	232,470	0	232,470
Taxable	0	125,837	0	0	0	0	125,837	0	125,837
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	13,100	125,837	125,837	0	0

FY 2023 TIF Revenue Received: 3,373

TIF Taxing District Data Collection

Local Government Name:	GOWRIE (94G905)
Urban Renewal Area:	GOWRIE URBAN RENEWAL AREA (94010)
TIF Taxing District Name:	GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW3 COTTINGTON & BRANDES TIF INCREM
TIF Taxing District Inc. Number:	940323
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	2021
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2041

	UR Designation
Slum	No
Blighted	No
Economic Development	03/2020

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	248,970	0	0	0	0	248,970	0	248,970
Taxable	0	134,768	0	0	0	0	134,768	0	134,768
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,460	134,768	134,768	0	0

FY 2023 TIF Revenue Received: 3,613