

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: CRESTON
Local Government Number: 88G848

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESTON URBAN RENEWAL	88001	7
CRESTON JAMES SUB URBAN RENEWAL	88005	3
CRESTON COTTONWOOD URBAN RENEWAL	88007	1

TIF Debt Outstanding: 1,621,092

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	518,462	458,833	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	145,191
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	145,191

Rebate Expenditures:	54,899
Non-Rebate Expenditures:	138,324
Returned to County Treasurer:	0
Total Expenditures:	193,223

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	470,430	438,833	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 957,439**

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Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON URBAN RENEWAL
 UR Area Number: 88001

UR Area Creation Date: 02/1988

UR Area Purpose: To encourage development, redevelopment, economic development, elimination of blight & decay & the encouragement of various public, private & joint public/private ventures is necessary & appropriate to facilitate the growth & development of the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON URBAN RENEWAL INCREM	880044	880045	0
CRESTON AG DWL/CRESTON SCH/CREST AG DWL URBAN REN INCREM	880050	880051	0
CRESTON CITY AG/CRESTON SCH/CRESTON AG URBAN RENEWAL INCREM	880052	880053	0
CRESTON CITY/CRESTON SCH/CRESTON AMD 2004 HWY UR INCREM	880063	880064	0
CRESTON CITY/CRESTON SCH/CRESTON ASSISTED LIVING INC	880065	880066	0
CRESTON CITY/CRESTON SCH/CRESTON ECON DEVELOP UR INC	880071	880072	548,003
CRESTON CITY/CRESTON SCH/CRESTON CHP11 DT UR REN TIF INC	880073	880074	665,878

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,903,790	11,818,820	36,180	0	-16,668	16,609,662	0	16,609,662
Taxable	0	1,571,828	10,636,938	32,562	0	-16,668	13,415,225	0	13,415,225
Homestead Credits									35

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:

60,077

0

Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue: 48,270
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 48,270

Rebate Expenditures: 54,899
 Non-Rebate Expenditures: 24,599
 Returned to County Treasurer: 0
Total Expenditures: 79,498

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:

28,849

0

Amount of 06-30-2023 Cash Balance Restricted for LMI

Projects For CRESTON URBAN RENEWAL

Hibbett Sports

Description:	New retail business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Old Walmart Development

Description:	Redevelopment of existing commercial building
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

301 W. Montgomery-UCDA

Description:	Redevelopment of mixed use property
	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

Facade

Description:	Grant match to upgrade facades on eleven buildings
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

Administrative Expenses

Description:	Legal Expense Incurred Amending Downtown UR Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

WMZ Ventures-107 N. Maple

Description:	Redevelopment of mixed use property
	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Classification:	
Physically Complete:	Yes
Payments Complete:	Yes

Hot Air Brewing Company-212 N Maple

Description:	Redevelopment of mixed use property
	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CRESTON URBAN RENEWAL

Hibbett Sports-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	70,000
Interest:	0
Total:	70,000
Annual Appropriation?:	Yes
Date Incurred:	11/01/2016
FY of Last Payment:	2029

1515 Mgmt Co-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	55,000
Interest:	0
Total:	55,000
Annual Appropriation?:	No
Date Incurred:	05/02/2017
FY of Last Payment:	2027

UCDA-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	80,000
Interest:	0
Total:	80,000
Annual Appropriation?:	Yes
Date Incurred:	07/17/2018
FY of Last Payment:	2029

Facade Project Grant Match

Debt/Obligation Type:	Other Debt
Principal:	24,599
Interest:	0
Total:	24,599
Annual Appropriation?:	No
Date Incurred:	07/11/2018
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	4,403
Interest:	0
Total:	4,403
Annual Appropriation?:	No
Date Incurred:	07/30/2018
FY of Last Payment:	2024

WMZ Ventures-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	9,899
Interest:	0

Total:	9,899
Annual Appropriation?:	No
Date Incurred:	07/06/2021
FY of Last Payment:	2023

Hot Air Brewing Co-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	Yes
Date Incurred:	02/15/2022
FY of Last Payment:	2033

Non-Rebates For CRESTON URBAN RENEWAL

TIF Expenditure Amount:	24,599
Tied To Debt:	Facade Project Grant Match
Tied To Project:	Facade

Rebates For CRESTON URBAN RENEWAL

612 New York Avenue

TIF Expenditure Amount:	15,000
Rebate Paid To:	1515 Management Company Inc
Tied To Debt:	1515 Mgmt Co-Development Agreement
Tied To Project:	Old Walmart Development
Projected Final FY of Rebate:	2027

804 Laurel Street

TIF Expenditure Amount:	10,000
Rebate Paid To:	HS Creston Development Group LLC
Tied To Debt:	Hibbett Sports-Development Agreement
Tied To Project:	Hibbett Sports
Projected Final FY of Rebate:	2029

301 W Montgomery Street

TIF Expenditure Amount:	20,000
Rebate Paid To:	Union County Development Association
Tied To Debt:	UCDA-Development Agreement
Tied To Project:	301 W. Montgomery-UCDA
Projected Final FY of Rebate:	2029

107 N Maple

TIF Expenditure Amount:	9,899
Rebate Paid To:	WMZ Ventures LLC
Tied To Debt:	WMZ Ventures-Development Agreement
Tied To Project:	WMZ Ventures-107 N. Maple
Projected Final FY of Rebate:	2023

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TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY/CRESTON SCH/CRESTON URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	880045
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

UR Designation	
Slum	02/1988
Blighted	02/1988
Economic Development	02/1988

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	30,185,693	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON AG DWL/CRESTON SCH/CREST AG DWL URBAN REN INCREM
TIF Taxing District Inc. Number:	880051
TIF Taxing District Base Year:	1996
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	02/1988
Blighted	02/1988
Economic Development	02/1988

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	72,261	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY AG/CRESTON SCH/CRESTON AG URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	880053
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	02/1988
Blighted	02/1988
Economic Development	02/1988

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	105,626	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY/CRESTON SCH/CRESTON AMD 2004 HWY UR INCREM
TIF Taxing District Inc. Number:	880064
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,709,392	0	0	0	0

FY 2023 TIF Revenue Received: 3,547

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TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON ASSISTED LIVING INC
 TIF Taxing District Inc. Number: 880066
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	29,900	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON ECON DEVELOP UR INC
 TIF Taxing District Inc. Number: 880072
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	06/2018
Economic Development	06/2018

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,156,990	0	0	0	1,156,990	0	1,156,990
Taxable	0	0	1,041,291	0	0	0	1,041,291	0	1,041,291
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	198,032	958,958	548,003	410,955	15,509

FY 2023 TIF Revenue Received: 20,694

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)		
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)		
TIF Taxing District Name:	CRESTON CITY/CRESTON SCH/CRESTON CHP11 DT UR REN TIF INC		
TIF Taxing District Inc. Number:	880074		
TIF Taxing District Base Year:	2018		
FY TIF Revenue First Received:	0		
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,903,790	10,661,830	36,180	0	-16,668	15,452,672	0	15,452,672
Taxable	0	1,571,828	9,595,647	32,562	0	-16,668	12,373,934	0	12,373,934
Homestead Credits									35

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	10,017,450	5,451,890	665,878	4,786,012	180,617

FY 2023 TIF Revenue Received: 24,029

Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL
 UR Area Number: 88005

UR Area Creation Date: 05/1998

UR Area Purpose: To stimulate private investment in new housing development, provide land for housing development in a manner that is efficient. Finance cost of sewer, water, & roadway improvements in support of new development. Increase employment opportunities.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON JAMES SUB TIF INCREM	880057	880058	0
CRESTON CITY AG/CRESTON SCH/CRESTON AG JAMES SUB TIF INCREM	880059	880060	0
CRESTON AG DWL/CRESTON SCH/CS AG DWL JAMES SUB TIF INCREM	880061	880062	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 458,833 458,833 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	20,000
Returned to County Treasurer:	0
Total Expenditures:	20,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 438,833 438,833 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For CRESTON JAMES SUB URBAN RENEWAL

LMI Set Aside Expenditures

Description:	Expenditures on scholarship/grants, housing rehab, and other LMI housing improvements
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Agnew Lofts

Description:	Preservation and rehabilitation of 110-112 N Maple
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CRESTON JAMES SUB URBAN RENEWAL

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/15/2005
FY of Last Payment:	2023

Agnew Lofts

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	225,000
Interest:	0
Total:	225,000
Annual Appropriation?:	No
Date Incurred:	02/21/2023
FY of Last Payment:	2025

Non-Rebates For CRESTON JAMES SUB URBAN RENEWAL

TIF Expenditure Amount:	20,000
Tied To Debt:	LMI Requirement
Tied To Project:	LMI Set Aside Expenditures

Income Housing For CRESTON JAMES SUB URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	10,000
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	10,000
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL (88005)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON JAMES SUB TIF INCREM
 TIF Taxing District Inc. Number: 880058
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,502,675	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL (88005)
 TIF Taxing District Name: CRESTON CITY AG/CRESTON SCH/CRESTON AG JAMES SUB TIF INCREM
 TIF Taxing District Inc. Number: 880060
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	23,400	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)										
Urban Renewal Area:	CRESTON JAMES SUB URBAN RENEWAL (88005)										
TIF Taxing District Name:	CRESTON AG DWL/CRESTON SCH/CS AG DWL JAMES SUB TIF INCREM										
TIF Taxing District Inc. Number:	880062										
TIF Taxing District Base Year:	1997										
FY TIF Revenue First Received:											
Subject to a Statutory end date?	No										
		<table><tr><th colspan="2">UR Designation</th></tr><tr><td>Slum</td><td>No</td></tr><tr><td>Blighted</td><td>No</td></tr><tr><td>Economic Development</td><td>05/1998</td></tr></table>		UR Designation		Slum	No	Blighted	No	Economic Development	05/1998
UR Designation											
Slum	No										
Blighted	No										
Economic Development	05/1998										

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	110,950	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON COTTONWOOD URBAN RENEWAL
 UR Area Number: 88007

UR Area Creation Date: 06/2015

UR Area Purpose: To promote Economic Development within the City and stimulate private investment in new residential housing. To increase availability of housing opportunities, improve housing conditions and housing opportunities for LMI individuals and families.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON COTTONWOOD UR INC	880069	880070	2,568,077

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,357,560	0	0	0	-7,408	5,350,152	0	5,350,152
Taxable	0	2,900,064	0	0	0	-7,408	2,892,656	0	2,892,656
Homestead Credits									11

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:

	-448	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	96,921		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	96,921		

Rebate Expenditures:	0
Non-Rebate Expenditures:	93,725
Returned to County Treasurer:	0
Total Expenditures:	93,725

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:

	2,748	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For CRESTON COTTONWOOD URBAN RENEWAL

Cottonwood Estates Subdivision

Description:	Housing Development Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Urban Renewal Area Development

Description:	Incurred Legal and Administrative Expense
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CRESTON COTTONWOOD URBAN RENEWAL

Taxable GO Urban Renewal Bond Series 2016B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	865,000
Interest:	157,030
Total:	1,022,030
Annual Appropriation?:	No
Date Incurred:	08/01/2016
FY of Last Payment:	2033

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	80,161
Interest:	0
Total:	80,161
Annual Appropriation?:	No
Date Incurred:	04/25/2018
FY of Last Payment:	2033

Non-Rebates For CRESTON COTTONWOOD URBAN RENEWAL

TIF Expenditure Amount:	93,725
Tied To Debt:	Taxable GO Urban Renewal Bond Series 2016B
Tied To Project:	Cottonwood Estates Subdivision

Income Housing For CRESTON COTTONWOOD URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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The developer constructed off-site LMI housing at a cost equal to or greater than the amount of LMI requirement.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

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TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON COTTONWOOD URBAN RENEWAL (88007)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON COTTONWOOD UR INC
 TIF Taxing District Inc. Number: 880070
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2015

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,357,560	0	0	0	-7,408	5,350,152	0	5,350,152
Taxable	0	2,900,064	0	0	0	-7,408	2,892,656	0	2,892,656
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	2,892,656	2,568,077	324,579	12,249

FY 2023 TIF Revenue Received: 96,921