

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: UNION COUNTY  
Local Government Number: 88

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
UNION COUNTY CRESTON COOP URBAN RENEWAL	88002	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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## Urban Renewal Area Data Collection

Local Government Name: UNION COUNTY (88)  
 Urban Renewal Area: UNION COUNTY CRESTON COOP URBAN RENEWAL  
 UR Area Number: 88002

UR Area Creation Date: 03/1997

Help local officials promote economic development in Union County. To stimulate, through public involvement and commitment, private investment in new industrial development and the creation of new employment opportunities. The County intends to help finance water, sewer, and street improvements, as well as provide direct financial assistance to Crestland Cooperative in support of a major business expansion project. The cooperative intends to construct a new soybean processing facility.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/FARMERS COOP UNION CO TIF INCREM	880054	880055	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For UNION COUNTY CRESTON COOP URBAN RENEWAL

### Road and Sewer Project

Description:	Construct/Reconstruct Road and sanitary sewer improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Economic Development Grant

Description:	Grant for new soybean crushing facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For UNION COUNTY CRESTON COOP URBAN RENEWAL

Refunding Bonds, Series 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/29/2011
FY of Last Payment:	2017

**Non-Rebates For UNION COUNTY CRESTON COOP URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Refunding Bonds, Series 2011
Tied To Project:	Economic Developement Grant

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projects and debts were completed and no revenue was generated in FY2019

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	UNION COUNTY (88)
Urban Renewal Area:	UNION COUNTY CRESTON COOP URBAN RENEWAL (88002)
TIF Taxing District Name:	CRESTON CITY/CRESTON SCH/FARMERS COOP UNION CO TIF INCREM
TIF Taxing District Inc. Number:	880055
TIF Taxing District Base Year:	1996
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2019

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1997

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,394,671	0	0	0	0

FY 2023 TIF Revenue Received: 0