

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: TOLEDO
Local Government Number: 86G834

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TOLEDO S.E. URBAN RENEWAL	86004	6
TOLEDO WEST INDUSTRIAL URBAN RENEWAL	86005	2
TOLEDO 2022 URBAN RENEWAL AREA	86995	0

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: TOLEDO (86G834)
 Urban Renewal Area: TOLEDO S.E. URBAN RENEWAL
 UR Area Number: 86004

UR Area Creation Date: 12/1994

UR Area Purpose: Increasing the tax base and promoting economic growth in Toledo by encouraging commercial and affordable residential development, constructing necessary public improvements and assisting private enterprise obtain all available governmental incentives.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TOLEDO TWP/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM	860121	860122	0
TOLEDO CITY AG/SOUTH TAMA SCH/S.E. UR TIF INCREM	860125	860126	0
TOLEDO CITY/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM	860129	860130	0
TOLEDO TWP/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM	860143	860144	0
TOLEDO CITY AG/ SOUTH TAMA SCH/SE UR 2004 AMENDMENT TIF INCREMENT	860145	860146	0
TOLEDO CITY/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM	860147	860148	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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SE URA was repealed on 9/12/2022.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

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TIF Taxing District Data Collection

Local Government Name:	TOLEDO (86G834)
Urban Renewal Area:	TOLEDO S.E. URBAN RENEWAL (86004)
TIF Taxing District Name:	TOLEDO TWP/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM
TIF Taxing District Inc. Number:	860122
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	11/1994
Blighted	11/1994
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	86,888	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	TOLEDO (86G834)
Urban Renewal Area:	TOLEDO S.E. URBAN RENEWAL (86004)
TIF Taxing District Name:	TOLEDO CITY AG/SOUTH TAMA SCH/S.E. UR TIF INCREM
TIF Taxing District Inc. Number:	860126
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	11/1994
Blighted	11/1994
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	85,022	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	TOLEDO (86G834)
Urban Renewal Area:	TOLEDO S.E. URBAN RENEWAL (86004)
TIF Taxing District Name:	TOLEDO CITY/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM
TIF Taxing District Inc. Number:	860130
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	11/1994
Blighted	11/1994
Economic Development	11/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	257,863	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	TOLEDO (86G834)
Urban Renewal Area:	TOLEDO S.E. URBAN RENEWAL (86004)
TIF Taxing District Name:	TOLEDO TWP/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM
TIF Taxing District Inc. Number:	860144
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	12/2004
Blighted	12/2004
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	340,344	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: TOLEDO (86G834)
 Urban Renewal Area: TOLEDO S.E. URBAN RENEWAL (86004)
 TIF Taxing District Name: TOLEDO CITY AG/ SOUTH TAMA SCH/SE UR 2004 AMENDMENT TIF INCREMENT
 TIF Taxing District Inc. Number: 860146
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

UR Designation	
Slum	12/2004
Blighted	12/2004
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	54,950	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: TOLEDO (86G834)
 Urban Renewal Area: TOLEDO S.E. URBAN RENEWAL (86004)
 TIF Taxing District Name: TOLEDO CITY/SOUTH TAMA SCH/S.E. UR TIF 2004 AMEND INCREM
 TIF Taxing District Inc. Number: 860148
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

UR Designation	
Slum	12/2004
Blighted	12/2004
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,913,602	0	0	0	0

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: TOLEDO (86G834)
 Urban Renewal Area: TOLEDO WEST INDUSTRIAL URBAN RENEWAL
 UR Area Number: 86005

UR Area Creation Date: 12/1992

UR Area Purpose: To stabilize, revitalize and improve the community by encouraging development and providing the opportunity for creating a vital, dynamic and competitive economic development area for persons of Toledo, Tama County and surrounding region.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TOLEDO CITY AG/SOUTH TAMA SCH/WEST IND UR TIF INCREM	860123	860124	0
TOLEDO CITY/SOUTH TAMA SCH/WEST IND UR TIF INCREM	860127	860128	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

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West Industrial URA repealed 09/12/2022.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	TOLEDO (86G834)		
Urban Renewal Area:	TOLEDO WEST INDUSTRIAL URBAN RENEWAL (86005)		
TIF Taxing District Name:	TOLEDO CITY AG/SOUTH TAMA SCH/WEST IND UR TIF INCREM		
TIF Taxing District Inc. Number:	860124		
TIF Taxing District Base Year:	1991		
FY TIF Revenue First Received:	2007		
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	12/1992
		Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	16,259	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	TOLEDO (86G834)		
Urban Renewal Area:	TOLEDO WEST INDUSTRIAL URBAN RENEWAL (86005)		
TIF Taxing District Name:	TOLEDO CITY/SOUTH TAMA SCH/WEST IND UR TIF INCREM		
TIF Taxing District Inc. Number:	860128		
TIF Taxing District Base Year:	1991		
FY TIF Revenue First Received:	2007		
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	12/1992
		Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,871,791	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: TOLEDO (86G834)
 Urban Renewal Area: TOLEDO 2022 URBAN RENEWAL AREA
 UR Area Number: 86995

UR Area Creation Date: 08/2022

UR Area Purpose: This area was created to allow for renovation of the former Iowa Juvenile Home property into the South Tama Middle School campus, & created the Woodlawn housing addition to bring additional funds repay bond & to improve streets & blighted area housing.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For TOLEDO 2022 URBAN RENEWAL AREA

WOODLAWN ADDITION

Description:	NEW HOUSING DEVELOPMENT
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For TOLEDO 2022 URBAN RENEWAL AREA

2,800,000.00

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	03/14/2022
FY of Last Payment:	2037