

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: TAMA  
Local Government Number: 86G833

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TAMA #1 URBAN RENEWAL	86008	2
IOWA PREMIUM BEEF UR AREA	86991	1

**TIF Debt Outstanding:** 0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 111,333      0      **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	152,579
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	1,103
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>153,682</b>

Rebate Expenditures:	37,280
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>37,280</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 227,735      0      **Amount of 06-30-2023 Cash Balance Restricted for LMI**

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:** -265,015

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: TAMA #1 URBAN RENEWAL  
 UR Area Number: 86008

UR Area Creation Date: 01/2001

UR Area Purpose: To carry out urban renewal projects within the area to eliminate blighted areas and redevelopment of housing improvements. Also to develop the downtown business area from blight and provide economic development improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM	860141	860142	59,673
TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM	860149	860150	5,044

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	69,230	1,636,460	4,346,035	291,650	0	-7,408	7,616,015	0	7,616,015
Taxable	61,644	885,807	3,911,433	262,485	0	-7,408	5,929,989	0	5,929,989
Homestead Credits									20

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **2,194** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 2,355  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 2,355**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **4,549** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

# Projects For TAMA #1 URBAN RENEWAL

## Downtown Grants Program Expenses

Description:	Grants toward a portion of downtown facade/interior/landscaping improvements made by qualifying business.
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For TAMA #1 URBAN RENEWAL

## FY17 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/28/2017
FY of Last Payment:	2019

## FY18 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/19/2018
FY of Last Payment:	2020

## FY 19 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/28/2019
FY of Last Payment:	2021

## FY 20 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/28/2020
FY of Last Payment:	2022

## FY 21 Downtown Expenses

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/28/2021
FY of Last Payment:	2023

## FY22 Downtown Expense

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0

Total:	0
Annual Appropriation?:	No
Date Incurred:	10/28/2022
FY of Last Payment:	2024

**FY 23 DOWNTOWN EXPENSE**

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/28/2022
FY of Last Payment:	2024

Non-Rebates For TAMA #1 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	FY 23 DOWNTOWN EXPENSE
Tied To Project:	Downtown Grants Program
	Expenses

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)  
 TIF Taxing District Name: TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM  
 TIF Taxing District Inc. Number: 860142  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? No

UR Designation	
Slum	01/2001
Blighted	01/2001
Economic Development	01/2001

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,636,460	4,346,035	291,650	0	-7,408	7,546,785	0	7,546,785
Taxable	0	885,807	3,911,433	262,485	0	-7,408	5,868,345	0	5,868,345
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,407,108	2,147,085	59,673	2,087,412	74,016

FY 2023 TIF Revenue Received: 1,710

### TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)  
 TIF Taxing District Name: TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM  
 TIF Taxing District Inc. Number: 860150  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	69,230	0	0	0	0	0	69,230	0	69,230
Taxable	61,644	0	0	0	0	0	61,644	0	61,644
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	50,000	19,230	5,044	14,186	312

FY 2023 TIF Revenue Received: 645

**Urban Renewal Area Data Collection**

Local Government Name: TAMA (86G833)  
 Urban Renewal Area: IOWA PREMIUM BEEF UR AREA  
 UR Area Number: 86991

UR Area Creation Date: 05/2013

UR Area Purpose: Iowa Premium Beef Urban  
 Renewal Area to provide tax  
 increment rebate payments for the  
 development of the beef plant.

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
IOWA PREMIUM BEEF UR AREA INCREM	860159	860160	4,267,800

**Urban Renewal Area Value by Class - 1/1/2021 for FY 2023**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,660,520	0	0	5,660,520	0	5,660,520
Taxable	0	0	0	5,094,468	0	0	5,094,468	0	5,094,468
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>109,139</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	150,224
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	1,103
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>151,327</b>

Rebate Expenditures:	37,280
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>37,280</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>223,186</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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## Projects For IOWA PREMIUM BEEF UR AREA

### Iowa Premium

Description:	Iowa Premium Rebate
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For IOWA PREMIUM BEEF UR AREA

## Iowa Premium Beef

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/21/2016
FY of Last Payment:	2024

# Rebates For IOWA PREMIUM BEEF UR AREA

## Iowa Premium

TIF Expenditure Amount:	37,280
Rebate Paid To:	Iowa Premium
Tied To Debt:	Iowa Premium Beef
Tied To Project:	Iowa Premium
Projected Final FY of Rebate:	2024

TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)  
Urban Renewal Area: IOWA PREMIUM BEEF UR AREA (86991)  
TIF Taxing District Name: IOWA PREMIUM BEEF UR AREA INCREM  
TIF Taxing District Inc. Number: 860160  
TIF Taxing District Base Year: 2012  
FY TIF Revenue First Received: 2017  
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,660,520	0	0	5,660,520	0	5,660,520
Taxable	0	0	0	5,094,468	0	0	5,094,468	0	5,094,468
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,392,720	4,267,800	4,267,800	0	0

FY 2023 TIF Revenue Received: 150,224