

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: DYSART  
Local Government Number: 86G827

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DYSART URBAN RENEWAL	86001	3

**TIF Debt Outstanding:** 306,363

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>30,006</b>	<b>29,582</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	48,333
TIF Sp. Revenue Fund Interest:	180
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>48,513</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	47,794
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>47,794</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>30,725</b>	<b>29,614</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 227,844

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: DYSART (86G827)  
 Urban Renewal Area: DYSART URBAN RENEWAL  
 UR Area Number: 86001  
 UR Area Creation Date: 04/1993  
 UR Area Purpose: To stimulate through public involvement & commitment, private investment in low-moderate income housing development, industrial & commercial development & to create a sound economic base that will serve as foundation for future growth and development

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLARK TWP/UNION SCH/UR TIF INCREM	860107	860108	79,550
DYSART CITY/UNION SCH/UR TIF INCREM	860109	860110	1,438,998
DYSART CITY AG/UNION SCH/UR TIF INCREM	860111	860112	246,644

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	756,080	30,688,250	5,738,286	123,720	0	-50,004	38,019,891	0	38,019,891
Taxable	673,222	16,611,608	5,164,458	111,348	0	-50,004	22,997,401	0	22,997,401
Homestead Credits									131

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 30,006 29,582 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 48,333  
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Rebate Expenditures: 0  
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 Returned to County Treasurer: 0  
**Total Expenditures: 47,794**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 30,725 29,614 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For DYSART URBAN RENEWAL

### 2006 Infrastructure Project

Description:	street improvements & streetscape
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2010 Infrastructure Project

Description:	street improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Aquatic Center

Description:	construction of family aquatic center
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For DYSART URBAN RENEWAL

### 2013 Aquatic Center Refunding

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/15/2013
FY of Last Payment:	2021

### 2015 Refunding of 2006 Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	290,000
Interest:	16,363
Total:	306,363
Annual Appropriation?:	No
Date Incurred:	05/27/2015
FY of Last Payment:	2024

### 2010 Infrastructure Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/02/2010
FY of Last Payment:	2021

## Non-Rebates For DYSART URBAN RENEWAL

TIF Expenditure Amount:	47,794
Tied To Debt:	2013 Aquatic Center Refunding
Tied To Project:	2006 Infrastructure Project

TIF Expenditure Amount:	0
Tied To Debt:	2015 Refunding of 2006 Debt
Tied To Project:	2006 Infrastructure Project

TIF Expenditure Amount:	0
Tied To Debt:	2010 Infrastructure Debt
Tied To Project:	2010 Infrastructure Project

Income Housing For DYSART URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)  
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)  
 TIF Taxing District Name: CLARK TWP/UNION SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 860108  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	134,770	0	0	0	0	0	134,770	0	134,770
Taxable	120,001	0	0	0	0	0	120,001	0	120,001
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	55,220	79,550	79,550	0	0

FY 2023 TIF Revenue Received: 1,716

### TIF Taxing District Data Collection

Local Government Name: DYSART (86G827)  
 Urban Renewal Area: DYSART URBAN RENEWAL (86001)  
 TIF Taxing District Name: DYSART CITY/UNION SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 860110  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2023

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,688,250	5,738,286	123,720	0	-50,004	37,263,811	0	37,263,811
Taxable	0	16,611,608	5,164,458	111,348	0	-50,004	22,324,179	0	22,324,179
Homestead Credits									131

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	9,711,384	22,324,179	1,438,998	20,885,181	597,926

FY 2023 TIF Revenue Received: 41,363

TIF Taxing District Data Collection

Local Government Name:	DYSART (86G827)									
Urban Renewal Area:	DYSART URBAN RENEWAL (86001)									
TIF Taxing District Name:	DYSART CITY AG/UNION SCH/UR TIF INCREM									
TIF Taxing District Inc. Number:	860112									
TIF Taxing District Base Year:	1992									
FY TIF Revenue First Received:	1997									
Subject to a Statutory end date?	Yes									
Fiscal year this TIF Taxing District statutorily ends:	2038									
		<table><tr><th colspan="2">UR Designation</th></tr><tr><td>Slum</td><td>No</td></tr><tr><td>Blighted</td><td>No</td></tr><tr><td>Economic Development</td><td>04/1993</td></tr></table>	UR Designation		Slum	No	Blighted	No	Economic Development	04/1993
UR Designation										
Slum	No									
Blighted	No									
Economic Development	04/1993									

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	621,310	0	0	0	0	0	621,310	0	621,310
Taxable	553,221	0	0	0	0	0	553,221	0	553,221
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	374,666	246,644	246,644	0	0

FY 2023 TIF Revenue Received: 5,254