

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: TAMA COUNTY
Local Government Number: 86

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|--|-----------|---------------------------------|
| TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL | 86992 | 2 |

TIF Debt Outstanding: 5,904,010

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 205,835 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

| | | |
|---------------------------------|---------|--|
| TIF Revenue: | 408,555 | |
| TIF Sp. Revenue Fund Interest: | 0 | |
| Property Tax Replacement Claims | 17,781 | |
| Asset Sales & Loan Repayments: | 0 | |
| Total Revenue: | 426,336 | |
| Rebate Expenditures: | 0 | |
| Non-Rebate Expenditures: | 492,083 | |
| Returned to County Treasurer: | 0 | |
| Total Expenditures: | 492,083 | |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 140,088 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 5,271,839

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Urban Renewal Area Data Collection

Local Government Name: TAMA COUNTY (86)
 Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL
 UR Area Number: 86992

UR Area Creation Date: 12/2012

UR Area Purpose: Proposed economic development in the urban renewal area is necessary and appropriate to facilitate the proper growth and development of the County in accordance with sound planning standards and local community objectives. The urban renewal plan

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| SPRING CREEK TWP/GLADBROOK-REINBECK CC 6 SCH/UR TF INCREM | 860155 | 860156 | 18,388,827 |
| SPRING CREEK/GMG UR TIF INCREM | 860157 | 860158 | 2,982,582 |

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 0 | 0 | 23,746,010 | 0 | 0 | 23,746,010 | 0 | 23,746,010 |
| Taxable | 0 | 0 | 0 | 21,371,409 | 0 | 0 | 21,371,409 | 0 | 21,371,409 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 205,835 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 408,555
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 17,781
 Asset Sales & Loan Repayments: 0
Total Revenue: 426,336

Rebate Expenditures: 0
 Non-Rebate Expenditures: 492,083
 Returned to County Treasurer: 0
Total Expenditures: 492,083

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 140,088 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

Vienna Wind Farm UR

| | |
|----------------------|--|
| Description: | Improvement of roads in wind farm area |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

Vienna Wind Farm UR

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 5,159,610 |
| Interest: | 744,400 |
| Total: | 5,904,010 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 03/07/2013 |
| FY of Last Payment: | 2032 |

Non-Rebates For TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL

| | |
|-------------------------|---------------------|
| TIF Expenditure Amount: | 492,083 |
| Tied To Debt: | Vienna Wind Farm UR |
| Tied To Project: | Vienna Wind Farm UR |

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The balance of the payment due this year, \$121,693, was made up with debt service funds. Tama County also refunded the G.O. Bonds in the amount of \$5,530,000 in May 2020.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name: TAMA COUNTY (86)
 Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL (86992)
 TIF Taxing District Name: SPRING CREEK TWP/GLADBROOK-REINBECK CC 6 SCH/UR TF INCREM
 TIF Taxing District Inc. Number: 860156
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 12/2012 |

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 0 | 0 | 20,432,030 | 0 | 0 | 20,432,030 | 0 | 20,432,030 |
| Taxable | 0 | 0 | 0 | 18,388,827 | 0 | 0 | 18,388,827 | 0 | 18,388,827 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 0 | 18,388,827 | 18,388,827 | 0 | 0 |

FY 2023 TIF Revenue Received: 352,503

TIF Taxing District Data Collection

Local Government Name: TAMA COUNTY (86)
 Urban Renewal Area: TAMA COUNTY VIENNA WIND FARM URBAN RENEWAL (86992)
 TIF Taxing District Name: SPRING CREEK/GMG UR TIF INCREM
 TIF Taxing District Inc. Number: 860158
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2038

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 12/2012 |

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 0 | 3,313,980 | 0 | 0 | 3,313,980 | 0 | 3,313,980 |
| Taxable | 0 | 0 | 0 | 2,982,582 | 0 | 0 | 2,982,582 | 0 | 2,982,582 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 0 | 2,982,582 | 2,982,582 | 0 | 0 |

FY 2023 TIF Revenue Received: 56,052