

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ROLAND  
Local Government Number: 85G821

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ROLAND IND PARK URBAN RENEWAL	85006	3

TIF Debt Outstanding: 943,387

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:		Amount of 07-01-2022 Cash Balance Restricted for LMI	
	14,557	0	
TIF Revenue:	63,575		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	63,575		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	57,000		
Returned to County Treasurer:	0		
Total Expenditures:	57,000		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:		Amount of 06-30-2023 Cash Balance Restricted for LMI	
	21,132	0	

Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 865,255

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## Urban Renewal Area Data Collection

Local Government Name: ROLAND (85G821)  
 Urban Renewal Area: ROLAND IND PARK URBAN RENEWAL  
 UR Area Number: 85006

UR Area Creation Date: 06/1992

UR Area Purpose: Increasing the tax base and promoting economic growth in Roland by providing land for commercial and industrial development, consructing necessary public improvements and assisting private enterprise obtain all available governmental incentives.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROLAND CITY/ROLAND-STORY SCH/ROLAND INDUSTRIAL PARK URBAN RENEWAL TIF INCREM	850513	850113	2,020,590
ROLAND CITY/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL ENLARGEMENT TIF INCREM	850552	850152	276,390
ROLAND CITY AG/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL ENLARGEMENT TIF INCREM	850553	850153	39,939

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	77,500	0	1,337,700	1,214,500	0	0	2,629,700	0	2,629,700
Taxable	69,007	0	1,203,930	1,093,050	0	0	2,365,987	0	2,365,987
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 14,557 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 63,575  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 63,575**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 57,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 57,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 21,132 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROLAND IND PARK URBAN RENEWAL

Pool Rebuild

Description:	Full rebuilding of municipal pool
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For ROLAND IND PARK URBAN RENEWAL

### 2020 GO Bonds - POOL

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	815,458
Interest:	127,929
Total:	943,387
Annual Appropriation?:	No
Date Incurred:	03/19/2020
FY of Last Payment:	2038

**Non-Rebates For ROLAND IND PARK URBAN RENEWAL**

TIF Expenditure Amount:	57,000
Tied To Debt:	2020 GO Bonds - POOL
Tied To Project:	Pool Rebuild

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### TIF Taxing District Data Collection

Local Government Name:	ROLAND (85G821)
Urban Renewal Area:	ROLAND IND PARK URBAN RENEWAL (85006)
TIF Taxing District Name:	ROLAND CITY/ROLAND-STORY SCH/ROLAND INDUSTRIAL PARK URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	850113
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1992

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,030,600	1,214,500	0	0	2,245,100	0	2,245,100
Taxable	0	0	927,540	1,093,050	0	0	2,020,590	0	2,020,590
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,466	2,020,590	2,020,590	0	0

FY 2023 TIF Revenue Received: 55,228

### TIF Taxing District Data Collection

Local Government Name:	ROLAND (85G821)
Urban Renewal Area:	ROLAND IND PARK URBAN RENEWAL (85006)
TIF Taxing District Name:	ROLAND CITY/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL
ENLARGEMENT TIF INCREM	
TIF Taxing District Inc. Number:	850152
TIF Taxing District Base Year:	2003
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2003

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	307,100	0	0	0	307,100	0	307,100
Taxable	0	0	276,390	0	0	0	276,390	0	276,390
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,840	276,390	276,390	0	0

FY 2023 TIF Revenue Received: 7,555

TIF Taxing District Data Collection

Local Government Name:	ROLAND (85G821)	
Urban Renewal Area:	ROLAND IND PARK URBAN RENEWAL (85006)	
TIF Taxing District Name:	ROLAND CITY AG/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL ENLARGEMENT TIF INCREM	
TIF Taxing District Inc. Number:	850153	
TIF Taxing District Base Year:	2003	UR Designation
FY TIF Revenue First Received:	2004	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 07/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	77,500	0	0	0	0	0	77,500	0	77,500
Taxable	69,007	0	0	0	0	0	69,007	0	69,007
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	37,561	39,939	39,939	0	0

FY 2023 TIF Revenue Received: 792