

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: COLO
Local Government Number: 85G814

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
COLO URBAN RENEWAL	85015	6

TIF Debt Outstanding: 561,110

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	147,105
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	147,105
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 147,105 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 414,005

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Urban Renewal Area Data Collection

Local Government Name: COLO (85G814)
 Urban Renewal Area: COLO URBAN RENEWAL
 UR Area Number: 85015
 UR Area Creation Date: 06/1992
 UR Area Purpose: To promote economic development in the area through public improvements including sewer, water and street improvements, and to provide direct financial assistance to private developers in support of new development activities.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM	850504	850104	5,009,142
COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM	850505	850105	0
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	850549	850149	0
COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM	850551	850151	0
COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL 3RD AMENDMENT TIF INCREM	850570	850170	0
COLO CITY AG/COLO-NESCO SCH/URBAN RENEWAL 3RD AMENDMENT TIF INCREM	850571	850171	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,041,300	2,873,100	0	0	-37,040	26,297,960	0	26,297,960
Taxable	0	12,472,291	2,585,790	0	0	-37,040	15,289,175	0	15,289,175
Homestead Credits									110

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 147,105
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 147,105

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 147,105 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For COLO URBAN RENEWAL

2014 Street Project

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For COLO URBAN RENEWAL

2014 Street Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	557,030
Interest:	4,080
Total:	561,110
Annual Appropriation?:	Yes
Date Incurred:	07/09/2014
FY of Last Payment:	2026

Non-Rebates For COLO URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2014 Street Project
Tied To Project:	2014 Street Project

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	850104
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

	UR Designation
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,041,300	2,873,100	0	0	-37,040	26,297,960	0	26,297,960
Taxable	0	12,472,291	2,585,790	0	0	-37,040	15,289,175	0	15,289,175
Homestead Credits									110

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	284,002	15,289,175	5,009,142	10,280,033	284,042

FY 2023 TIF Revenue Received: 147,105

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	850105
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	31,373	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM
TIF Taxing District Inc. Number:	850149
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/COLO URBAN RENEWAL ENLARGEMENT TIF INCREM
TIF Taxing District Inc. Number:	850151
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	14,500	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY/COLO-NESCO SCH/COLO URBAN RENEWAL 3RD AMENDMENT TIF INCREM
TIF Taxing District Inc. Number:	850170
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	COLO (85G814)
Urban Renewal Area:	COLO URBAN RENEWAL (85015)
TIF Taxing District Name:	COLO CITY AG/COLO-NESCO SCH/URBAN RENEWAL 3RD AMENDMENT TIF INCREM
TIF Taxing District Inc. Number:	850171
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1992
Blighted	06/1992
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	32,800	0	0	0	0

FY 2023 TIF Revenue Received: 0