

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: IRETON
Local Government Number: 84G805

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IRETON URBAN RENEWAL	84063	2

TIF Debt Outstanding: 83,200

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	85,742	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	85,742	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	83,200	
Returned to County Treasurer:	0	
Total Expenditures:	83,200	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 2,542 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -2,542

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: IRETON (84G805)
 Urban Renewal Area: IRETON URBAN RENEWAL
 UR Area Number: 84063

UR Area Creation Date: 10/2011

UR Area Purpose: Construction of public improvements and facilities including streets, public utilities or other facilities in connection with the urban renewal project

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM	840365	840366	2,299,890
IRETON CITY/WEST SIOUX SCH/IRETON UR KOOPMANS/082-1 INCREM	840435	840436	566,100

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,511,170	2,137,670	0	0	6,648,840	0	6,648,840
Taxable	0	0	4,060,053	1,923,903	0	0	5,983,956	0	5,983,956
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 85,742
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 85,742

Rebate Expenditures: 0
 Non-Rebate Expenditures: 83,200
 Returned to County Treasurer: 0
Total Expenditures: 83,200

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 2,542 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For IRETON URBAN RENEWAL

8th Street Project

Description:	Reinstalled concrete on 8th Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

1st/Lasalle St.Project

Description:	Paved the dirt roads on 1st & LaSalle St.
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For IRETON URBAN RENEWAL

Bank Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	80,000
Interest:	3,200
Total:	83,200
Annual Appropriation?:	No
Date Incurred:	04/12/2018
FY of Last Payment:	2023

Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/21/2022
FY of Last Payment:	2026

Non-Rebates For IRETON URBAN RENEWAL

TIF Expenditure Amount:	83,200
Tied To Debt:	Bank Loan
Tied To Project:	8th Street Project

TIF Taxing District Data Collection

Local Government Name: IRETON (84G805)
 Urban Renewal Area: IRETON URBAN RENEWAL (84063)
 TIF Taxing District Name: IRETON CITY/WEST SIOUX SCH/DELUXE COOP/082 INCREM
 TIF Taxing District Inc. Number: 840366
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,855,690	2,137,670	0	0	5,993,360	0	5,993,360
Taxable	0	0	3,470,121	1,923,903	0	0	5,394,024	0	5,394,024
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,693,470	2,299,890	2,299,890	0	0

FY 2023 TIF Revenue Received: 68,806

TIF Taxing District Data Collection

Local Government Name: IRETON (84G805)
 Urban Renewal Area: IRETON URBAN RENEWAL (84063)
 TIF Taxing District Name: IRETON CITY/WEST SIOUX SCH/IRETON UR KOOPMANS/082-1 INCREM
 TIF Taxing District Inc. Number: 840436
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	655,480	0	0	0	655,480	0	655,480
Taxable	0	0	589,932	0	0	0	589,932	0	589,932
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	89,380	566,100	566,100	0	0

FY 2023 TIF Revenue Received: 16,936