

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WALL LAKE
Local Government Number: 81G769

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WALL LAKE CITY URBAN RENEWAL	81001	1
WALL LAKE COMMERCIAL/INDUSTRIAL URBAN RENEWAL	81002	4

TIF Debt Outstanding: 147,124

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	7,526	3,431	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	90,138		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	90,138		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	90,138		
Returned to County Treasurer:	0		
Total Expenditures:	90,138		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	7,526	11,461	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 49,460**

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Urban Renewal Area Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE CITY URBAN RENEWAL
 UR Area Number: 81001

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
Wall Lake City/East Sac Sch/Schrdr 3rd Add TIF Increment	810075	810076	367,760

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	679,400	0	0	0	0	679,400	0	679,400
Taxable	0	367,760	0	0	0	0	367,760	0	367,760
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **7,526** **3,431** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 9,030
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 9,030

Rebate Expenditures: 0
 Non-Rebate Expenditures: 9,030
 Returned to County Treasurer: 0
Total Expenditures: 9,030

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **7,526** **11,461** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WALL LAKE CITY URBAN RENEWAL

Schroeder's 3rd Addition

Description:	development lots for home building
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WALL LAKE CITY URBAN RENEWAL

Schroeder's 3rd Addition

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	35,000
Interest:	12,518
Total:	47,518
Annual Appropriation?:	Yes
Date Incurred:	09/30/2013
FY of Last Payment:	2029

Non-Rebates For WALL LAKE CITY URBAN RENEWAL

TIF Expenditure Amount:	9,030
Tied To Debt:	Schroeder's 3rd Addition
Tied To Project:	Schroeder's 3rd Addition

Income Housing For WALL LAKE CITY URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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received \$9,030 in residential TIF, sent \$5,599 to debt service and kept \$3,431 in TIF account for LMI. Also added \$504 to the LMI total because we got that amount late in 2022 and I did not transfer any to Debt Serv so its all in the TIF account for LMI

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name:	WALL LAKE (81G769)
Urban Renewal Area:	WALL LAKE CITY URBAN RENEWAL (81001)
TIF Taxing District Name:	Wall Lake City/East Sac Sch/Schrdr 3rd Add TIF Increment
TIF Taxing District Inc. Number:	810076
TIF Taxing District Base Year:	2018
FY TIF Revenue First Received:	2019
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	679,400	0	0	0	0	679,400	0	679,400
Taxable	0	367,760	0	0	0	0	367,760	0	367,760
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	108,400	367,760	367,760	0	0

FY 2023 TIF Revenue Received: 9,030

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Urban Renewal Area Data Collection

Local Government Name: WALL LAKE (81G769)
 Urban Renewal Area: WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL
 UR Area Number: 81002
 UR Area Creation Date: 04/2000
 UR Area Purpose: See UR Plan "Comm TIF-State"

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WALL LAKE CITY/EAST SAC SCH/WALL LAKE 1999 COM TIF INCREMENT	810061	810062	0
WALL LAKE CITY AG/EAST SAC SCH/WALL LAKE BIODIESEL TIF INCREMENT	810070	810071	0
WALL LAKE CITY/EAST SAC SCH/WALL LAKE BIODIESEL TIF INCREMENT	810072	810073	2,857,970
WALL LAKE CITY/EAST SAC/COMM AMEND2-2020 INCREMENT	810083	810084	436,095

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,496,330	2,025,660	0	0	4,521,990	0	4,521,990
Taxable	0	0	2,246,697	1,823,094	0	0	4,069,791	0	4,069,791
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 81,108
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 81,108

Rebate Expenditures: 0
 Non-Rebate Expenditures: 81,108
 Returned to County Treasurer: 0
Total Expenditures: 81,108

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL

internal loans

Description:	installed utilities and improved roads
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL

Interfund Loan Transfers

Debt/Obligation Type:	Internal Loans
Principal:	99,606
Interest:	0
Total:	99,606
Annual Appropriation?:	No
Date Incurred:	07/01/2020
FY of Last Payment:	2021

Non-Rebates For WALL LAKE COMMERCIAL/INDUSTRIAL URBAN RENEWAL

TIF Expenditure Amount:	81,108
Tied To Debt:	Interfund Loan Transfers
Tied To Project:	internal loans

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We have no balance for Commercial TIF today. Only in Res TIF for LMI

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	WALL LAKE (81G769)
Urban Renewal Area:	WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL (81002)
TIF Taxing District Name:	WALL LAKE CITY/EAST SAC SCH/WALL LAKE 1999 COM TIF INCREMENT
TIF Taxing District Inc. Number:	810062
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2021

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	WALL LAKE (81G769)
Urban Renewal Area:	WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL (81002)
TIF Taxing District Name:	WALL LAKE CITY AG/EAST SAC SCH/WALL LAKE BIODIESEL TIF INCREMENT
TIF Taxing District Inc. Number:	810071
TIF Taxing District Base Year:	2003
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	WALL LAKE (81G769)
Urban Renewal Area:	WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL (81002)
TIF Taxing District Name:	WALL LAKE CITY/EAST SAC SCH/WALL LAKE BIODIESEL TIF INCREMENT
TIF Taxing District Inc. Number:	810073
TIF Taxing District Base Year:	2003
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,011,780	2,025,660	0	0	4,037,440	0	4,037,440
Taxable	0	0	1,810,602	1,823,094	0	0	3,633,696	0	3,633,696
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,179,470	2,857,970	2,857,970	0	0

FY 2023 TIF Revenue Received: 81,108

TIF Taxing District Data Collection

Local Government Name:	WALL LAKE (81G769)
Urban Renewal Area:	WALL LAKE COMMERICAL/INDUSTRIAL URBAN RENEWAL (81002)
TIF Taxing District Name:	WALL LAKE CITY/EAST SAC/COMM AMEND2-2020 INCREMENT
TIF Taxing District Inc. Number:	810084
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	484,550	0	0	0	484,550	0	484,550
Taxable	0	0	436,095	0	0	0	436,095	0	436,095
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,950	436,095	436,095	0	0

FY 2023 TIF Revenue Received: 0