

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: MALCOM
Local Government Number: 79G748

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MALCOM CITY UR1	79019	2

TIF Debt Outstanding: 45,335

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	30,953
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	30,953
Rebate Expenditures:	0
Non-Rebate Expenditures:	30,953
Returned to County Treasurer:	0
Total Expenditures:	30,953

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 14,382

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1
 UR Area Number: 79019

UR Area Creation Date: 08/2010

UR Area Purpose: Promote growth and retention of industries and businesses in the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM	790186	790187	1,201,346
MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM	790188	790189	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	809,080	3,450,448	2,323,950	0	-1,852	6,592,208	0	6,592,208
Taxable	0	437,953	3,105,404	2,091,555	0	-1,852	5,639,806	0	5,639,806
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 30,953
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 30,953

Rebate Expenditures: 0
 Non-Rebate Expenditures: 30,953
 Returned to County Treasurer: 0
Total Expenditures: 30,953

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For MALCOM CITY UR1

sewer pipe lining

Description:	televising/lining of sewer lines
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	Yes

Water Meter Project

Description:	Water Meter Project % ura FY 14
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Main St./3rd St. Seal Coating

Description:	Seal coating of streets along Main St. and 3rd.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Asphalt streets 2nd & part 5th

Description:	Asphalt streets 2nd & part of 5th
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Water Tower Repair

Description:	Water Tower Repair %ura FY 13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For MALCOM CITY UR1

2013 GO Bonds water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	20,000
Interest:	335
Total:	20,335
Annual Appropriation?:	Yes
Date Incurred:	05/20/2013
FY of Last Payment:	2023

Sewer pipe ling

Debt/Obligation Type:	Internal Loans
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	11/21/2011
FY of Last Payment:	2023

Non-Rebates For MALCOM CITY UR1

TIF Expenditure Amount:	0
Tied To Debt:	2013 GO Bonds water
Tied To Project:	Water Tower Repair
TIF Expenditure Amount:	15,477
Tied To Debt:	Sewer pipe ling
Tied To Project:	sewer pipe lining
TIF Expenditure Amount:	15,476
Tied To Debt:	Sewer pipe ling
Tied To Project:	Main St./3rd St. Seal Coating

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1 (79019)
 TIF Taxing District Name: MALCOM CITY/BGM SCH/MALCOM UR1 TIF INCREM
 TIF Taxing District Inc. Number: 790187
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	809,080	3,450,448	2,323,950	0	-1,852	6,592,208	0	6,592,208
Taxable	0	437,953	3,105,404	2,091,555	0	-1,852	5,639,806	0	5,639,806
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,704,720	889,340	1,201,346	-312,006	-8,024

FY 2023 TIF Revenue Received: 30,953

TIF Taxing District Data Collection

Local Government Name: MALCOM (79G748)
 Urban Renewal Area: MALCOM CITY UR1 (79019)
 TIF Taxing District Name: MALCOM CITY AG/BGM SCH/MALCOM AG UR1 TIF INCREM
 TIF Taxing District Inc. Number: 790189
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,790	0	0	0	0

FY 2023 TIF Revenue Received: 0