

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BROOKLYN
Local Government Number: 79G743

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BROOKLYN URBAN RENEWAL	79001	7

TIF Debt Outstanding: 3,304,227

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 392,458 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	317,534
TIF Sp. Revenue Fund Interest:	5,005
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	322,539
Rebate Expenditures:	10,000
Non-Rebate Expenditures:	474,184
Returned to County Treasurer:	0
Total Expenditures:	484,184

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 230,813 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,589,230

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Urban Renewal Area Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL
 UR Area Number: 79001

UR Area Creation Date: 12/1995

UR Area Purpose: To foster economic development in the area through public improvements including but not limited to, streets, water, sanitary sewer, storm drainage, public utilities, and rebates to private persons or businesses for economic development purposes.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM	790119	790120	5,082,825
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM	790121	790122	29,276
BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM	790123	790124	3,169,891
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM	790125	790126	0
BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM	790167	790168	321,093
BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM	790192	790193	3,424,866
BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM	790194	790195	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	147,320	58,365,356	13,947,016	2,286,990	0	-81,488	77,585,508	0	77,585,508
Taxable	131,177	31,593,257	12,552,315	2,058,291	0	-81,488	48,115,254	0	48,115,254
Homestead Credits									382

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	392,458	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	317,534		
TIF Sp. Revenue Fund Interest:	5,005		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	322,539		
Rebate Expenditures:	10,000		
Non-Rebate Expenditures:	474,184		
Returned to County Treasurer:	0		
Total Expenditures:	484,184		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	230,813	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For BROOKLYN URBAN RENEWAL

Central Business District

Description:	Business District Downtown Infrastructure improvements including but not limited to, water, sanitary sewer, storm sewer, streets, sidewalks and roadway improvement project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Old 6 Road/F29 Project Phase 2

Description:	Road Resurfacing
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

RIF

Description:	Redevelopment Incentive For Downtown
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2016 WWTP

Description:	2016 Waste Water Treatment Plant Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Ahlers & Cooney, P.C.

Description:	Urban Renewal Plan Amendment #8
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Simmering-Cory

Description:	Urban Renewal Plan Amendment #8
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

2021 GO West Des Moines Street

Description:	West Des Moines Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BROOKLYN URBAN RENEWAL

Old 6 Road Project Phase 2

Debt/Obligation Type:	Other Debt
Principal:	68,857
Interest:	3,346
Total:	72,203
Annual Appropriation?:	Yes
Date Incurred:	11/18/2019
FY of Last Payment:	2024

CBD Refunding Series GO Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	155,500
Interest:	3,256
Total:	158,756
Annual Appropriation?:	No
Date Incurred:	04/01/2015
FY of Last Payment:	2023

Series 2016 WWTP GO Loan TIF Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,543,773
Interest:	110,408
Total:	1,654,181
Annual Appropriation?:	Yes
Date Incurred:	08/26/2016
FY of Last Payment:	2030

Ahlers & Cooney, P.C.

Debt/Obligation Type:	Internal Loans
Principal:	417
Interest:	0
Total:	417
Annual Appropriation?:	No
Date Incurred:	02/02/2021
FY of Last Payment:	2023

Ahlers & Cooney, P.C.

Debt/Obligation Type:	Internal Loans
Principal:	295
Interest:	0
Total:	295
Annual Appropriation?:	No
Date Incurred:	11/16/2021
FY of Last Payment:	2023

Simmering-Cory

Debt/Obligation Type:	Internal Loans
Principal:	1,200
Interest:	0

Total:	1,200
Annual Appropriation?:	No
Date Incurred:	01/19/2021
FY of Last Payment:	2023

Brooklyn Service Center

Debt/Obligation Type:	Rebates
Principal:	1,570
Interest:	0
Total:	1,570
Annual Appropriation?:	No
Date Incurred:	10/03/2022
FY of Last Payment:	2023

Front Street Tap

Debt/Obligation Type:	Rebates
Principal:	2,475
Interest:	0
Total:	2,475
Annual Appropriation?:	No
Date Incurred:	09/06/2022
FY of Last Payment:	2023

Brooklyn Flag Store/Beauty Shop

Debt/Obligation Type:	Rebates
Principal:	1,107
Interest:	0
Total:	1,107
Annual Appropriation?:	No
Date Incurred:	07/05/2022
FY of Last Payment:	2023

Brooklyn Flag Store

Debt/Obligation Type:	Rebates
Principal:	4,300
Interest:	0
Total:	4,300
Annual Appropriation?:	No
Date Incurred:	07/05/2022
FY of Last Payment:	2023

Tina Marie Photography

Debt/Obligation Type:	Rebates
Principal:	548
Interest:	0
Total:	548
Annual Appropriation?:	No
Date Incurred:	07/05/2022
FY of Last Payment:	2023

2021 GO West Des Moines Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,240,000
Interest:	167,175
Total:	1,407,175

Annual Appropriation?:	Yes
Date Incurred:	07/18/2022
FY of Last Payment:	2036

Non-Rebates For **BROOKLYN URBAN RENEWAL**

TIF Expenditure Amount:	158,756
Tied To Debt:	CBD Refunding Series GO Series 2015
Tied To Project:	Central Business District

TIF Expenditure Amount:	102,028
Tied To Debt:	2021 GO West Des Moines Street
Tied To Project:	2021 GO West Des Moines Street

TIF Expenditure Amount:	187,420
Tied To Debt:	Series 2016 WWTP GO Loan TIF Debt
Tied To Project:	2016 WWTP

TIF Expenditure Amount:	24,068
Tied To Debt:	Old 6 Road Project Phase 2
Tied To Project:	Old 6 Road/F29 Project Phase 2

TIF Expenditure Amount:	417
Tied To Debt:	Ahlers & Cooney, P.C.
Tied To Project:	Ahlers & Cooney, P.C.

TIF Expenditure Amount:	295
Tied To Debt:	Ahlers & Cooney, P.C.
Tied To Project:	Ahlers & Cooney, P.C.

TIF Expenditure Amount:	1,200
Tied To Debt:	Simmering-Cory
Tied To Project:	Simmering-Cory

Rebates For BROOKLYN URBAN RENEWAL

102 E. 2nd Street

TIF Expenditure Amount:	1,570
Rebate Paid To:	Brooklyn Service Center
Tied To Debt:	Brooklyn Service Center
Tied To Project:	RIF
Projected Final FY of Rebate:	2023

115 West Front Street

TIF Expenditure Amount:	2,475
Rebate Paid To:	Front Street Tap
Tied To Debt:	Front Street Tap
Tied To Project:	RIF
Projected Final FY of Rebate:	2023

114 Jackson Street

TIF Expenditure Amount:	1,107
Rebate Paid To:	Brooklyn Flag Store/Beauty Shop
Tied To Debt:	Brooklyn Flag Store/Beauty Shop
Tied To Project:	RIF
Projected Final FY of Rebate:	2023

114 Jackson Street

TIF Expenditure Amount:	4,300
Rebate Paid To:	Brooklyn Flag Store
Tied To Debt:	Brooklyn Flag Store
Tied To Project:	RIF
Projected Final FY of Rebate:	2023

118 Jackson Street

TIF Expenditure Amount:	548
Rebate Paid To:	Tina Marie Photography
Tied To Debt:	Tina Marie Photography
Tied To Project:	RIF
Projected Final FY of Rebate:	2023

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TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM
 TIF Taxing District Inc. Number: 790120
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,428,120	10,267,450	321,400	0	-9,260	16,093,540	0	16,093,540
Taxable	0	2,938,252	9,240,706	289,260	0	-9,260	12,513,674	0	12,513,674
Homestead Credits									38

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,010,218	11,092,582	5,082,825	6,009,757	158,190

FY 2023 TIF Revenue Received: 135,437

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM
 TIF Taxing District Inc. Number: 790122
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	147,320	0	0	0	0	0	147,320	0	147,320
Taxable	131,177	0	0	0	0	0	131,177	0	131,177
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	83,422	63,898	29,276	34,622	590

FY 2023 TIF Revenue Received: 505

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TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM
 TIF Taxing District Inc. Number: 790124
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	11/1996

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,468,050	1,237,710	1,965,590	0	-3,704	10,359,806	0	10,359,806
Taxable	0	2,959,863	1,113,939	1,769,031	0	-3,704	6,917,881	0	6,917,881
Homestead Credits									26

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,466,225	6,917,881	3,169,891	3,747,990	98,655

FY 2023 TIF Revenue Received: 83,439

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM
 TIF Taxing District Inc. Number: 790126
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	254,575	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM
 TIF Taxing District Inc. Number: 790168
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	778,600	0	0	0	778,600	0	778,600
Taxable	0	0	700,740	0	0	0	700,740	0	700,740
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	61,250	700,740	321,093	379,647	9,993

FY 2023 TIF Revenue Received: 8,452

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM
 TIF Taxing District Inc. Number: 790193
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	47,469,186	1,663,256	0	0	-68,524	50,206,242	0	50,206,242
Taxable	0	25,695,142	1,496,930	0	0	-68,524	27,851,782	0	27,851,782
Homestead Credits									318

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	42,800,430	7,474,336	3,424,866	4,049,470	106,591

FY 2023 TIF Revenue Received: 89,701

TIF Taxing District Data Collection

Local Government Name:	BROOKLYN (79G743)		
Urban Renewal Area:	BROOKLYN URBAN RENEWAL (79001)		
TIF Taxing District Name:	BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM		
TIF Taxing District Inc. Number:	790195		
TIF Taxing District Base Year:	2011		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	04/2012
		Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	122,210	0	0	0	0

FY 2023 TIF Revenue Received: 0