

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WALNUT
Local Government Number: 78G742

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WALNUT 1993 URBAN RENEWAL	78014	3
WALNUT RANSOM SUB URBAN RENEWAL	78027	1

TIF Debt Outstanding: 430,735

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:		Amount of 07-01-2022 Cash Balance Restricted for LMI	
	23,485	0	
TIF Revenue:	84,627		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	84,627		
Rebate Expenditures:	1,000		
Non-Rebate Expenditures:	89,083		
Returned to County Treasurer:	0		
Total Expenditures:	90,083		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:		Amount of 06-30-2023 Cash Balance Restricted for LMI	
	18,029	0	

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 322,623

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Urban Renewal Area Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL
 UR Area Number: 78014

UR Area Creation Date: 04/1994

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades and infrastructure improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAYTON TWP/AHSTW SCH/1993 WALNUT UR TIF INCREM	780183	780184	0
WALNUT CITY/AHSTW SCH/1993 WALNUT UR TIF INCREM	780185	780186	2,684,640
WALNUT CITY AG/AHSTW SCH/1993 WALNUT UR TIF INCREM	780187	780188	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,874,270	5,823,424	0	0	-37,040	17,047,430	0	17,047,430
Taxable	0	5,886,262	5,241,083	0	0	-37,040	11,336,873	0	11,336,873
Homestead Credits									69

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **23,485** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 84,627
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 84,627

Rebate Expenditures: 1,000
 Non-Rebate Expenditures: 89,083
 Returned to County Treasurer: 0
Total Expenditures: 90,083

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **18,029** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WALNUT 1993 URBAN RENEWAL

Water Treatment Plant

Description:	Construction of a new Water Treatment Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Small Business Start-Up Grant Program

Description:	Start-Up Grant Program
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WALNUT 1993 URBAN RENEWAL

Water Treatment Plant

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	380,000
Interest:	25,735
Total:	405,735
Annual Appropriation?:	No
Date Incurred:	04/30/2013
FY of Last Payment:	2027

Small Business Start-Up Grant Program

Debt/Obligation Type:	Rebates
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	07/02/2015
FY of Last Payment:	2027

Non-Rebates For WALNUT 1993 URBAN RENEWAL

TIF Expenditure Amount:	89,083
Tied To Debt:	Water Treatment Plant
Tied To Project:	Water Treatment Plant

Rebates For WALNUT 1993 URBAN RENEWAL

607 Highland St.

TIF Expenditure Amount:	1,000
Rebate Paid To:	A Bit of Iowa
Tied To Debt:	Small Business Start-Up Grant Program
Tied To Project:	Small Business Start-Up Grant Program
Projected Final FY of Rebate:	2027

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TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: LAYTON TWP/AHSTW SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 780184
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	118,963	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT 1993 URBAN RENEWAL (78014)
 TIF Taxing District Name: WALNUT CITY/AHSTW SCH/1993 WALNUT UR TIF INCREM
 TIF Taxing District Inc. Number: 780186
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	04/1994
Economic Development	04/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,874,270	5,823,424	0	0	-37,040	17,047,430	0	17,047,430
Taxable	0	5,886,262	5,241,083	0	0	-37,040	11,336,873	0	11,336,873
Homestead Credits									69

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,463,271	11,336,873	2,684,640	8,652,233	273,310

FY 2023 TIF Revenue Received: 84,627

TIF Taxing District Data Collection

Local Government Name:	WALNUT (78G742)
Urban Renewal Area:	WALNUT 1993 URBAN RENEWAL (78014)
TIF Taxing District Name:	WALNUT CITY AG/AHSTW SCH/1993 WALNUT UR TIF INCREM
TIF Taxing District Inc. Number:	780188
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	747,857	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: WALNUT (78G742)
 Urban Renewal Area: WALNUT RANSOM SUB URBAN RENEWAL
 UR Area Number: 78027

UR Area Creation Date: 04/1994

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades, street improvements, and infrastructure improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WALNUT CITY/AHSTW SCH/1993 WALNUT RANSOM SUB UR TIF INCREM	780240	780241	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	WALNUT (78G742)
Urban Renewal Area:	WALNUT RANSOM SUB URBAN RENEWAL (78027)
TIF Taxing District Name:	WALNUT CITY/AHSTW SCH/1993 WALNUT RANSOM SUB UR TIF INCREM
TIF Taxing District Inc. Number:	780241
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2001
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	04/1994
Economic Development	04/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,461	0	0	0	0

FY 2023 TIF Revenue Received: 0