

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: UNDERWOOD
Local Government Number: 78G741

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
UNDERWOOD 1990 URBAN RENEWAL	78011	2
UNDERWOOD 1993 URBAN RENEWAL	78016	5
UNDERWOOD FIELDCREST URBAN RENEWAL	78040	5
UNDERWOOD 2010 URBAN RENEWAL AREA	78051	1

TIF Debt Outstanding: 255,558

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	367,572	120,000	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	150,195		
TIF Sp. Revenue Fund Interest:	81		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	150,276		

Rebate Expenditures:	126,618		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	126,618		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	391,230	173,050	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -262,290

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Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)
 Urban Renewal Area: UNDERWOOD 1990 URBAN RENEWAL
 UR Area Number: 78011

UR Area Creation Date: 04/1991

UR Area Purpose: To promote economic development in the City of Underwood, to stimulate private investments and to create a sound economic base that will serve as the foundation for future growth and development.

Tax Districts within this Urban Renewal Area				Base No.	Increment No.	Increment Value Used
UNDERWOOD CITY/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM				780197	780198	0
UNDERWOOD CITY AG/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM				780230	780231	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Paid General Fund back for the upgrade to New City Hall.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 1990 URBAN RENEWAL (78011)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM
TIF Taxing District Inc. Number:	780198
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1991

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,886,320	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 1990 URBAN RENEWAL (78011)
TIF Taxing District Name:	UNDERWOOD CITY AG/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM
TIF Taxing District Inc. Number:	780231
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1991

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,268	0	0	0	0

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL
 UR Area Number: 78016

UR Area Creation Date: 12/1994

UR Area Purpose: To promote economic development in Underwood by providing opportunities, incentives, and sites for community economic development for industrial, commercial, and residential development and by creating a LMI set aside or homes for residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NORWALK TWP/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM	780195	780196	0
UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM	780199	780200	0
UNDERWOOD CITY AG/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM	780201	780202	0
UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD MCKEES SUB UR TIF INCREM	780258	780259	0
UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD EAGLE SUB UR TIF INCREM	780260	780261	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For UNDERWOOD 1993 URBAN RENEWAL

Outstanding LMI Balance

Description:	Unspent collected LMI balance from subdivision project
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For UNDERWOOD 1993 URBAN RENEWAL

LMI Balance Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/01/2013
FY of Last Payment:	2025

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The TIF Special Revenue Fund Cash Balance as of FYE 14 is LMI set aside and is not available to be used toward outstanding debt balance.
Repaid back General Fund for new City Hall.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 1993 URBAN RENEWAL (78016)
TIF Taxing District Name:	NORWALK TWP/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM
TIF Taxing District Inc. Number:	780196
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	106,866	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 1993 URBAN RENEWAL (78016)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM
TIF Taxing District Inc. Number:	780200
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,123,324	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: UNDERWOOD (78G741)
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL (78016)
 TIF Taxing District Name: UNDERWOOD CITY AG/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM
 TIF Taxing District Inc. Number: 780202
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,749	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: UNDERWOOD (78G741)
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL (78016)
 TIF Taxing District Name: UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD MCKEES SUB UR TIF INCREM
 TIF Taxing District Inc. Number: 780259
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,648	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)		
Urban Renewal Area:	UNDERWOOD 1993 URBAN RENEWAL (78016)		
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD EAGLE SUB UR		
TIF INCREM			
TIF Taxing District Inc. Number:	780261		
TIF Taxing District Base Year:	1993		
FY TIF Revenue First Received:	2002		
Subject to a Statutory end date?	Yes		
Fiscal year this TIF Taxing District			
statutorily ends:	2018		

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	26,352	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)
 Urban Renewal Area: UNDERWOOD FIELDCREST URBAN RENEWAL
 UR Area Number: 78040

UR Area Creation Date: 11/2003

UR Area Purpose: To foster economic development
 by providing financial assistance
 for the cost of public improvements
 for the new housing development.
 To provide marketable homes and
 to provide assistance for LMI
 housing on a City Wide basis.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB UR TIF INCREM	780291	780292	0
UNDERWOOD CITY AG/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB UR TIF INCREM	780293	780294	0
UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB PHASE 1 UR INCREM	780327	780328	0
UNDERWOOD CITY/UNDERWOOD SCH/2014 UNDERWOOD FIELDCREST SUB PHASE 3 UR INCREM	780349	780350	1,467,616
UNDERWOOD CITY/UNDERWOOD SCH/2018 FIELDCREST SUB PHASE 2 UR TIF INCREM	780365	780366	1,477,559

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,218,700	0	0	0	-5,556	7,213,144	0	7,213,144
Taxable	0	3,907,496	0	0	0	-5,556	3,901,940	0	3,901,940
Homestead Credits									18

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 273,022 120,000 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 85,786
 TIF Sp. Revenue Fund Interest: 81
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 85,867

Rebate Expenditures: 73,620
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 73,620

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 285,269 173,050 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For UNDERWOOD FIELDCREST URBAN RENEWAL

FieldCrest Phs 1

Description:	Fieldcrest Phas 1 Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For UNDERWOOD FIELDCREST URBAN RENEWAL

Shiloh Properties Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/13/2012
FY of Last Payment:	2028

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	161,008
Interest:	0
Total:	161,008
Annual Appropriation?:	No
Date Incurred:	11/13/2012
FY of Last Payment:	2028

Rebates For UNDERWOOD FIELDCREST URBAN RENEWAL

Fieldcrest Phs 1/3

TIF Expenditure Amount:	37,567
Rebate Paid To:	Shiloh Properties
Tied To Debt:	Shiloh Properties Rebate
Tied To Project:	FieldCrest Phs 1
Projected Final FY of Rebate:	2028

Fieldcrest Phs 2

TIF Expenditure Amount:	36,053
Rebate Paid To:	Shiloh Properties
Tied To Debt:	Shiloh Properties Rebate
Tied To Project:	FieldCrest Phs 1
Projected Final FY of Rebate:	2028

Income Housing For UNDERWOOD FIELDCREST URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	13,500
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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The TIF Special Revenue Cash Balance as of FYE 2014 is LMI set aside and is not available to use toward the outstanding debt.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

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TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB
UR TIF INCREM	
TIF Taxing District Inc. Number:	780292
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District	
statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	15,201	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY AG/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST
SUB UR TIF INCREM	
TIF Taxing District Inc. Number:	780294
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District	
statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,268	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB PHASE 1 UR INCREM
TIF Taxing District Inc. Number:	780328
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	169,856	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2014 UNDERWOOD FIELDCREST SUB PHASE 3 UR INCREM
TIF Taxing District Inc. Number:	780350
TIF Taxing District Base Year:	2014
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2017

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,862,200	0	0	0	-1,852	2,860,348	0	2,860,348
Taxable	0	1,549,315	0	0	0	-1,852	1,547,463	0	1,547,463
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	21,412	1,547,463	1,467,616	79,847	2,315

FY 2023 TIF Revenue Received: 42,806

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TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2018 FIELDCREST SUB PHASE 2 UR
TIF INCREM	
TIF Taxing District Inc. Number:	780366
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,356,500	0	0	0	-3,704	4,352,796	0	4,352,796
Taxable	0	2,358,181	0	0	0	-3,704	2,354,477	0	2,354,477
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	33,800	2,354,477	1,477,559	876,918	25,430

FY 2023 TIF Revenue Received: 42,980

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Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)
 Urban Renewal Area: UNDERWOOD 2010 URBAN RENEWAL AREA
 UR Area Number: 78051

UR Area Creation Date: 06/2011

UR Area Purpose: The 2010 Urban Renewal Plan Area was established to promote urban renewal activities in the highway commercial area to the southside of town.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
UNDERWOOD CITY/UNDERWOOD SCH/2013 UNDERWOOD LINK SNACKS UR INCREM	780337	780338	2,214,700

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,868,500	0	0	0	6,868,500	0	6,868,500
Taxable	0	0	6,181,650	0	0	0	6,181,650	0	6,181,650
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **94,550** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 64,409
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 64,409

Rebate Expenditures: 52,998
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 52,998

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **105,961** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For UNDERWOOD 2010 URBAN RENEWAL AREA

Jack Link's Agreement

Description:	Development Agreement
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For UNDERWOOD 2010 URBAN RENEWAL AREA

Jack Link's

Debt/Obligation Type:	Rebates
Principal:	94,550
Interest:	0
Total:	94,550
Annual Appropriation?:	Yes
Date Incurred:	11/03/2011
FY of Last Payment:	2024

Non-Rebates For UNDERWOOD 2010 URBAN RENEWAL AREA

TIF Expenditure Amount:	0
Tied To Debt:	Jack Link's
Tied To Project:	Jack Link's Agreement

Rebates For UNDERWOOD 2010 URBAN RENEWAL AREA

Jack Link's

TIF Expenditure Amount:	52,998
Rebate Paid To:	Jack Link's
Tied To Debt:	Jack Link's
Tied To Project:	Jack Link's Agreement
Projected Final FY of Rebate:	2024

Jobs For UNDERWOOD 2010 URBAN RENEWAL AREA

Project:	Jack Link's Agreement
Company Name:	Jack Links
Date Agreement Began:	11/03/2011
Date Agreement Ends:	06/01/2024
Number of Jobs Created or Retained:	245
Total Annual Wages of Required Jobs:	1,904,805
Total Estimated Private Capital Investment:	9,470,999
Total Estimated Cost of Public Infrastructure:	0

The Jack Link's agreement is an annual appropriation.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 2010 URBAN RENEWAL AREA (78051)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2013 UNDERWOOD LINK SNACKS UR INCREM
TIF Taxing District Inc. Number:	780338
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2024

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,868,500	0	0	0	6,868,500	0	6,868,500
Taxable	0	0	6,181,650	0	0	0	6,181,650	0	6,181,650
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,653,800	2,214,700	2,214,700	0	0

FY 2023 TIF Revenue Received: 64,409